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County of San Diego, California

Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2000

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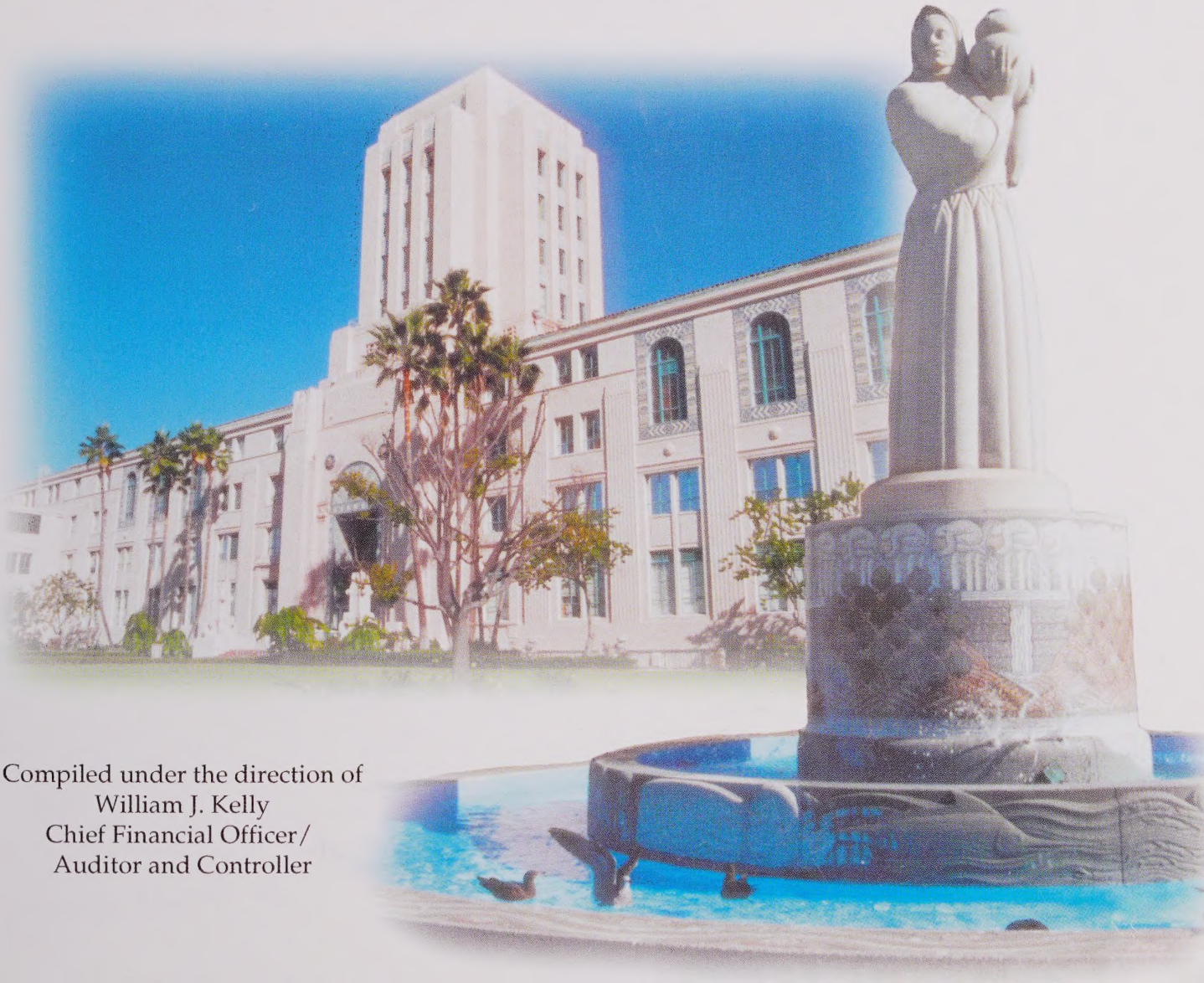
Board Of Supervisors

First District	Greg Cox
Second District	Dianne Jacob
Third District	Pam Slater
Fourth District	Ron Roberts
Fifth District	Bill Horn



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William J. Kelly
Chief Financial Officer/
Auditor and Controller

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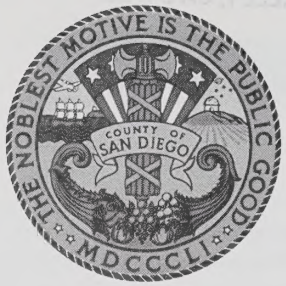

County of San Diego
California

Comprehensive Annual Financial Report

For the Fiscal Year
Ended June 30, 2000

Board of Supervisors

Greg Cox
First District

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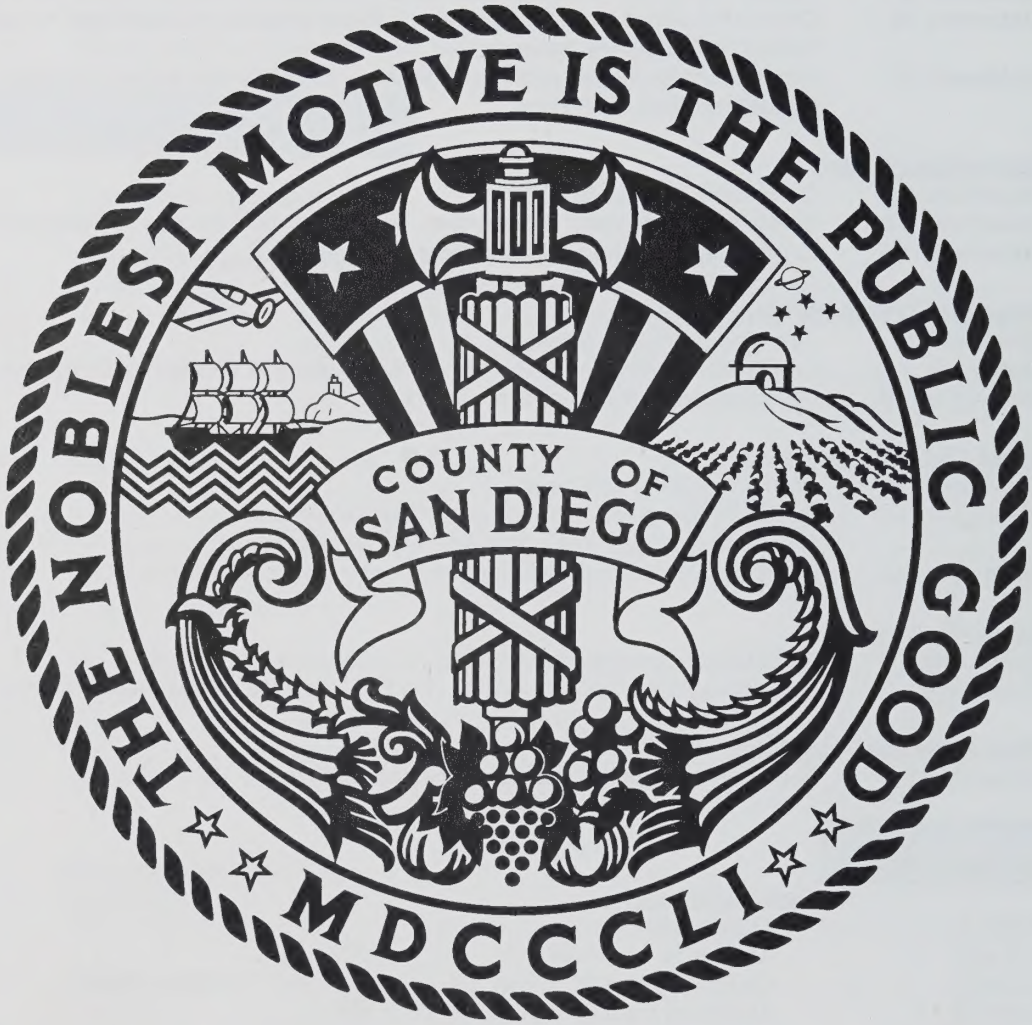
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COUNTY OF
SAN DIEGO
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INTRODUCTORY SECTION

County of San Diego

WILLIAM J. KELLY
CHIEF FINANCIAL OFFICER/
AUDITOR & CONTROLLER
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FAX (619) 531-5219

AUDITOR AND CONTROLLER
1600 PACIFIC HIGHWAY, SAN DIEGO, CALIFORNIA 92101-2478

KENNETH J. MORY
ASSISTANT CHIEF FINANCIAL OFFICER
(619) 531-5413
FAX (619) 531-5219

November 17, 2000

The Honorable Board of Supervisors
County of San Diego
San Diego County Administration Center
San Diego, California 92101

The annual financial report of the County of San Diego for the fiscal year ended June 30, 2000, has been prepared by the Chief Financial Officer/Auditor and Controller and is submitted in compliance with Section 25253 of the Government Code of the State of California. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with County staff. The report has been prepared in accordance with generally accepted accounting principles and is organized into three major sections. The introductory section consists of this letter and the organizational structure of the County. The financial section provides the financial statements for the fund types and account groups of the County. Within this section, the general purpose statements and notes thereto for all fund types and account groups are presented first, followed by statements and schedules for individual fund types and account groups. The statistical section is the final section of the report and consists of various tables and schedules depicting trends and miscellaneous relevant data concerning County finances and demographics.

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 1999. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such a report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one-year only. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to GFOA.

The general purpose financial statements include the activities of the various fund types and account groups of the County and certain other entities for which the Board of Supervisors are financially accountable as defined by the Governmental Accounting Standards Board. Accordingly, all fund types and account groups of the County are reported herein as well as the operations of the following entities:

County Service Areas
Flood Control Districts
Lighting Maintenance Districts
Air Pollution Control District
County of San Diego Housing Authority
Sanitation Districts
San Diego County Redevelopment Agency
San Diego County Capital Asset Leasing Corporation (SANCAL)
San Diego County Employees' Retirement Association (SDCERA)

GOVERNMENTAL STRUCTURE, LOCAL ECONOMIC CONDITION AND OUTLOOK

The County was incorporated on February 18, 1850, and functions under a Charter adopted in 1933, as subsequently amended. A five-member Board of Supervisors elected to four-year terms in district nonpartisan elections governs the County. There are 18 incorporated cities in the County and a large number of unincorporated communities. The County provides a full range of public services including public assistance, judicial, police protection, detention and correction, health and sanitation, recreation and others.

The San Diego Economic Research Bureau indicates that at the dawning of the new millennium, the regional economy is expected to grow at a projected growth rate of 6.4 percent in Gross Regional Product (GRP), net of inflation, through December 2000. The current expansion will extend for a seventh consecutive year climbing to the highest level of economic production ever recorded. San Diego County has emerged as one of the nation's leading telecommunications technology centers due primarily to locally headquartered Qualcomm. Some of the world's fastest computers are located at the Supercomputer Center on The University of California, San Diego campus. San Diego has become a world leader in biotechnology research and development, largely because of key institutes such as the Salk Institute, Scripps Research Institute, UCSD and the La Jolla Cancer Research Center. Additionally, San Diego still maintains a strong military presence and is currently the Navy's principal location for West Coast operations. San Diego is slated to be the homeport for three nuclear-powered aircraft carriers. The relocation of the U.S. Space & Naval Warfare Systems Command to San Diego brought thousands of high paying jobs to the County and may eventually bring billions of dollars more in contracting work. San Diego County's population will exceed the 3.0 million mark sometime during 2001. The forecasts for 2000 and 2001 anticipate an additional 52,000 and 50,000 County residents respectively. This compares to a gain of 55,500 in 1999. New housing construction is expected to approximate 15,000 permits in 2000 and 15,500 in 2001, compared to 16,343 in 1999. This level of construction will not be sufficient to accommodate the projected population growth. Employment for 2000 and 2001 is expected to rise 2.4 percent and 2.6 percent respectively, compared to a rise of 1.5 percent in 1999. The unemployment rate is expected to drop form an annual rate of 3.1 percent in 1999 to a rate of 3.0 percent in 2000. The 1999 rate was the lowest annnual rate recorded in several decades. Per the County Assessor, property tax valuation in fiscal year 2000/01 increased 9.5% from fiscal year 1999/00.

MAJOR INITIATIVES

During the past two years, providing top-quality customer service has been a key theme that became an integral part of the County mindset. Departments conducted customer satisfaction surveys, and "mystery shoppers" tested the quality of service in County offices and over the phone. As a result, concrete changes have been made and will continue.

Competition and reengineering of County functions have continued to be one of the major focuses of the County's management. As a result of these efforts, the County's Information Technology (IT) functions were successfully outsourced to the Pennant Alliance, a consolidated effort of CSC, SAIC, Pacific Bell and Lucent Technology. The IT functions include a variety of new services and infrastructures that include a new telecommunication system and a packaged Enterprise Resource Planning software applications for Human Resources, Payroll, and Financial Systems. The total contract cost for the County for the seven-year contract term is estimated to be $644 million. Outsourcing of the County's IT functions will enable the County to better serve its customers, taxpayers and the region at large, by bringing the capabilities of a major IT service provider to bear upon County technology issues.

In order to improve accountability, the County created several Internal Service Funds to account for the information technology, public service utilities, property management and purchasing costs. It also expanded an existing fund for fleet operations. The cost of these services is reflected as a direct expense in the departments receiving the services. Previously, these cost were reflected as a support function cost and subsequently charged back through the County's Cost Allocation Plan (A-87).

The County's fiscal health improved. Major fiscal milestones were reached in FY 99/00 when three major bond-rating agencies upgraded the County of San Diego's credit rating. The County's investment pool received the highest rating possible from Fitch ICBA. The $1.8 billion investment pool includes all County funds, as well as funds from cities, school districts and special districts throughout San Diego County. A ceremonial shredding event marked the end of an era for the County on March 26, 1999. This is the date when the final derivative in the County's investment pool matured. Now that the investment pool no longer includes derivatives, it is on sounder financial footing than ever before.

FINANCIAL INFORMATION

Accounting System and Budgetary Control

The County of San Diego maintains its principal fund accounting records using a modified accrual basis of accounting, as explained in the Notes to Financial Statements, and follows the accounting practices for governmental units which have been recommended by the Governmental Accounting Standards Board.

Using the County's automated accounting system, the Chief Financial Officer/Auditor and Controller restricts each department's expenditures at the object level per State law to the amount of that department's budgeted appropriations for the year. Changes in appropriations must be approved by the Board of Supervisors as a transfer from contingency reserve, transfer from another budgeted unit, or as an appropriation of unanticipated or overrealized revenue identified to a specific source. No budget unit is permitted to spend more than its available appropriations. Any appropriations remaining at the end of the fiscal year, which have not been specifically committed, automatically lapse to the unreserved fund balance. The fund balance along with projected revenues become

available for appropriation the following year.

Internal Accounting Controls

The Chief Financial Officer/Auditor and Controller is charged with maintaining adequate systems of internal control sufficient to ensure reliability and validity of financial reporting in accordance with generally accepted accounting principles and general law. This is accomplished through the application of a series of automated accounting controls and administrative procedures designed to ensure the integrity of County transactions and to safeguard County assets. This internal control structure is subject to periodic evaluation by the internal audit staff of the County. Accordingly, the Chief Financial Officer/Auditor and Controller represents that the current systems of internal control adequately safeguard County assets and provide reasonable assurance over the fairness of presentation of this report.

General Government Functions

The following schedules present a summary of revenues and other financing sources and a summary of expenditures and other financing uses for the County's General, Special Revenue, Debt Service, and Capital Projects funds. Amounts are stated in millions of dollars.

SUMMARY OF REVENUES AND OTHER FINANCING SOURCES:

	YEAR ENDED JUNE 30				PERCENT INCREASE (DECREASE)
	2000		1999		2000
	AMOUNT	PERCENT	AMOUNT	PERCENT	OVER 1999
Taxes	$ 344.4	13.2	$ 338.5	14.3	1.7
Licenses and Permits	31.8	1.2	31.1	1.3	2.3
Fines, Forfeitures and Penalties	36.2	1.4	27.0	1.2	34.1
Use of Money and Property	48.5	1.8	41.0	1.7	18.3
Aid From Other Governmental Agencies:					
State	1,070.5	41.0	944.7	40.0	13.3
Federal	455.0	17.4	416.1	17.6	9.3
Other	49.6	1.9	57.2	2.4	(13.3)
Charges for Current Services	209.4	8.0	211.3	9.0	(0.9)
Other Revenues	28.8	1.1	31.1	1.3	(7.4)
TOTAL REVENUES	2,274.2	87.0	2,098.0	88.8	8.4
Sale of Fixed Assets	1.3		0.5		160.0
Long-Term Debt Proceeds	85.4	3.3	73.0	3.1	17.0
Issuance of Lease Purchases	1.7	0.1	3.9	0.2	(56.4)
Operating Transfers In	250.1	9.6	186.3	7.9	34.2
TOTAL	$ 2,612.7	100.0	$ 2,361.7	100.0	10.6

SUMMARY OF EXPENDITURES AND OTHER FINANCING USES:

	YEAR ENDED JUNE 30 2000 AMOUNT	2000 PERCENT	1999 AMOUNT	1999 PERCENT	PERCENT INCREASE (DECREASE) 2000 OVER 1999
General Government	$ 150.9	6.1	$ 185.4	8.0	(18.6)
Public Protection	667.6	26.9	575.8	25.0	15.9
Public Ways and Facilities	72.7	2.9	80.1	3.5	(9.2)
Health and Sanitation	370.4	14.9	319.5	13.9	15.9
Public Assistance	737.3	29.8	703.1	30.5	4.9
Education	14.3	0.6	11.3	0.5	26.5
Recreation and Cultural	12.4	0.5	11.2	0.5	10.7
Capital Outlay	55.2	2.2	47.1	2.0	17.2
Debt Service	107.6	4.3	103.5	4.5	4.0
TOTAL EXPENDITURES	2,188.4	88.2	2,037.0	88.4	7.4
Operating Transfers Out	258.0	10.4	185.1	8.1	48.1
Transfers to Escrow Agent	17.6	0.7	70.8	3.1	(75.1)
Equity Conveyed to Other Entities			0.6		(100.0)
Residual Equity Out	16.2	0.7	9.3	0.4	(37.6)
TOTAL	$ 2,480.2	100.0	$ 2,302.8	100.0	7.7

Revenues for the general County functions increased by approximately $176 million over the prior year. Although there are variances between categories of revenues, the major gains were experienced in the governmental aid categories from the State and Federal governments. State revenues increased approximately $126 million and Federal revenues by $39 million. Approximately $122 million of the $176 million increase was used to provide Health and Public Assistance programs. The remaining $54 million was used for Public Protection and general-purpose programs. The Tobacco Tax settlement of $39.1 million represented the single largest increase. This revenue was designated by the Board to be used only for Health-related issues. While this is the first year this source of revenue was received, it is expected that it will continue to be received every year for the foreseeable future. Revenues for other Health and Public Assistance programs such as In-Home Supportive Services, Child Care and CalWorks programs, also experienced large increases.

Other revenue increases were reflected in the tax category, which increased by approximately $6 million from the previous year. This increase was due primarily to increases in assessed valuation and increased resales of existing homes. Operating transfers also increased significantly due to greater capital improvement activity, e.g. County Administration Center renovation and purchase of land for the San Pasqual Academy for future development.

Total expenditures increased by approximately $151 million over the prior year. The largest single increase was due to labor cost from new positions and salary increases. Total labor cost increased by approximately $66 million. Within the County functions, the General Government function decreased by approximately $35 million. By and large, this decrease was due to the shifting of information technology, public service utilities, property management, fleet and purchasing costs from a general government cost center to a direct charge to all departments via Internal Service Funds (ISF) charges. Health and Public Assistance functions and Public Protection experienced the greatest gains in expenditures with a respective increase of $85 and $92 million. This increase was due in part to the shifting of the costs charged from the ISF. However, the majority of the increase was due to greater revenue support from the State and Federal governments, and higher general-purpose

General Fund unreserved fund balance amounted to approximately $246 million at June 30, 2000. This represents an increase of $36 million from the previous year. This increase was primarily attributable to the receipt of funds from the Tobacco Tax settlement. These funds are planned to be spent by the Board of Supervisors on Health-related issues in subsequent periods.

Results Of Operations - Enterprise Funds

During fiscal year 1999/2000, these funds received total revenue and net operating transfers of $44.0 million and incurred expenses of $37.2 million, resulting in a net gain of $6.8 million. At June 30, 2000, these funds had an $89.5 million balance in retained earnings. The major share of this balance included $75.5 million in six sanitation districts and $13.5 million in the Airport Enterprise Fund.

Results Of Operations - Pension Trust Fund

Contributions to the SDCERA for fiscal year 1999/2000 totaled $47 million, while income from investment was $564 million, making total additions of $611 million. After payments of retirement benefits and investment expenses of $149 million, net assets were increased by $462 million over that of the previous fiscal year. The total net assets held in trust for pension benefits as of June 30, 2000 was $4.27 billion.

Debt Administration

The County has no outstanding general obligation or revenue bonds, although in accordance with generally accepted accounting principles, in particular Governmental Accounting Standards Board Statement No. 14, the County's "reporting entity" as reflected in this financial report has the following outstanding bonded debt:

Proprietary Fund Revenue Bonds	$ 45,000
Pension Obligation Bonds	347,305,000
Redevelopment Agency Revenue Bonds	4,870,000
Lease Revenue Bonds/Certificates of Participation (COPs)	515,980,000
Total	$ 868,200,000

Proprietary fund revenue bonds are legal obligations of various sanitation districts. The Pension Obligation Bonds represent obligations of the County to fund the prior years' unfunded actuarial accrued liability of the SDCERA pension trust fund. The Redevelopment Agency revenue bonds are obligations of the Agency used to finance the Agency's capital improvements, while the COPs are legal obligations of a non-profit corporation formed for the sole purpose of financing the acquisition or construction of County facilities. Interest expense to maturity on bonded debt is projected at $320 million. Short-term financings consisted of Tax and Revenue Anticipation Notes (TRANS) for $130 million and an outstanding balance of $71.6 million in short-term Teeter Obligation Commercial Paper Notes. The Teeter Obligation notes are secured by future collections of delinquent property taxes and were used to provide various taxing agencies the amount of their property taxes without regard to such delinquencies.

Credit ratings for the County's long-term COPs and Pension Obligation Bonds were upgraded during FY99/00 to A1 and Aa3, respectively, from Moody's and to A+ and AA-, respectively from Standard and Poor's. In addition, from Fitch IBCA, the County received an AA- rating for its COPs and the highest rating possible for the investment pool and the Short-term Tax and Revenue Anticipation Notes.

On September 1, 1999, SANCAL issued $15 million in Certificates of Participation (COP) with an average interest rate of 4.50% to advance refund $24.4 million of COPs issued by SANCAL in 1989 for the East Mesa Project. The refunding resulted in debt payment reduction of $1.4 million over the next 20 years. In addition, in May 2000, SANCAL issued $19 million in COPs to finance site acquisition, buildings, and structures and improvements for the San Pasqual Academy Project and $52 million in COPs to finance acquisition and installation of servers and software for the implementation of an Information Technology System. The COPs were secured by capital leases between the County and SANCAL.

Certain buildings and equipment are being acquired under various capital leases (lease-purchases). Excluding those leases represented by the COPs noted above, the outstanding obligation for these leases at June 30, 2000, totaled $82 million. Assuming all capital leases are held to full term, the total projected interest expense would be an additional $44 million.

Cash Management

Under a pooled-money concept, the County invests all idle cash in various securities with maturities planned to coincide with projected needs while attempting to maximize yield. The portfolio during the year was as follows: Government Securities, 35%; Repurchase Agreements, 12%; Negotiable Certificates of Deposit, 20%; Bank Notes 4%; Commercial Paper, 21%; Medium-Term Notes, 5%; Mutual Funds, 3%. Time deposits in various depositories were fully collateralized in accordance with State statutes which require depositories having public funds on deposit to maintain a pool of securities with the agent of the depository having a market value of at least 10% in excess of the total amount of all public funds on deposit.

The weighted average yield of the Pool increased from 4.25% for the year ended June 30, 1999 to 5.68% for the year ended June 30, 2000.

Risk Management

The County purchases insurance for property damage, certain casualty claims, public-officials bond, employee dishonesty, faithful performance bond and loss of money for selected site locations. Effective July 1, 1999, the public officials bond, employee dishonesty and faithful performance insurances were increased to $10 million from $2 million, $2 million, and $1 million respectively for the prior year. In addition, effective July 1, 2000, the County purchased workers' compensation insurance for liabilities in excess of $1 million for each occurrence and increased coverage from $1 million to $5 million for employer's liability. The County is self-insured for workers' compensation for up to $1 million and for employer's liability, the County pays the first $1 million and any amount in excess of $5 million. The County is also self-insured for premises liability at medical facilities, medical malpractice, errors and omissions, false arrest, forgery and general liability. The County's uninsured risk management activities are accounted for in an ISF.

During FY 1999/00 fund equity increased $9 million in the Public Liability Insurance ISF while fund equity for the Workers' compensation Fund increased $5 million. The liability for unpaid claims decreased by $5.7 million in the Public Liability ISF and the Workers' Compensation ISF remained the same. These amounts included estimates for claims incurred but not yet reported and are based on actuarial reviews conducted in 1999 for the Workers' Compensation Fund and in 2000 for the Public Liability Fund. Funding these liabilities has remained a County priority in order to be truly self-insured. In addition, there is a potential gross liability of $27 million to $29 million which could result if unfavorable adjudication were rendered for pending legal actions. At June 30, 2000, there are 25 litigation cases representing the probable and potential public liabilities discussed above. The range of litigation cases is from $100 thousand to $10 million.

OTHER INFORMATION

Independent Audit

An independent auditors' report on the general purpose financial statements and combining and individual fund financial statements and schedules by the independent certified public accounting firm of KPMG LLP is included in the financial section of this report.

Acknowledgment

The preparation of the Comprehensive Annual Financial Report can only be accomplished through the dedicated and coordinated efforts of the accounting staffs of County departments and the staff of the Chief Financial Officer/Auditor and Controller. I applaud their contribution to ensuring that this report meets the highest reporting standards. I would also like to thank the members of the Board of Supervisors, the Chief Administrative Officer, Group/Agency General Managers and their staffs for their continued emphasis on conducting the financial operations of the County in accordance with sound business practices to achieve planned objectives.

Respectfully,

WILLIAM J. KELLY
Chief Financial Officer

Certificate of Achievement for Excellence in Financial Reporting

Presented to

County of San Diego, California

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 1999

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.

President

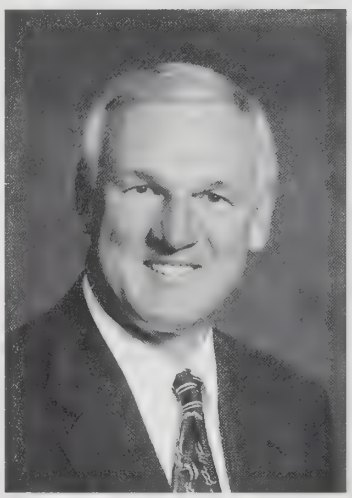
Executive Director

BOARD OF SUPERVISORS

DISTRICT 1
Greg Cox

DISTRICT 2
Dianne Jacob
(Chairwoman)

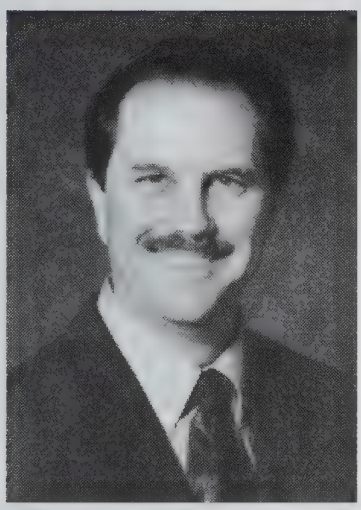
DISTRICT 3
Pam Slater



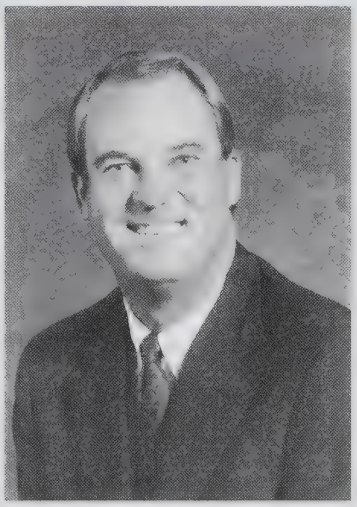
DISTRICT 4
Ron Roberts
(Vice Chairman)

DISTRICT 5
Bill Horn

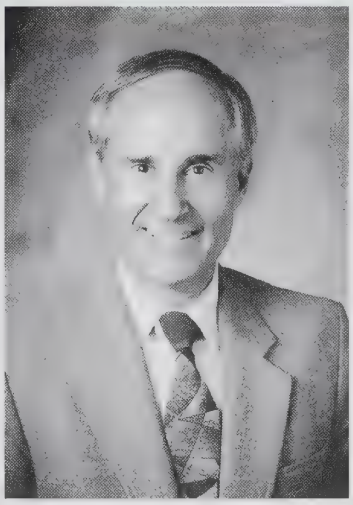
FISCAL OFFICERS



CHIEF ADMINISTRATIVE OFFICER
Walter F. Ekard



CHIEF FINANCIAL OFFICER/ AUDITOR AND CONTROLLER
William J. Kelly

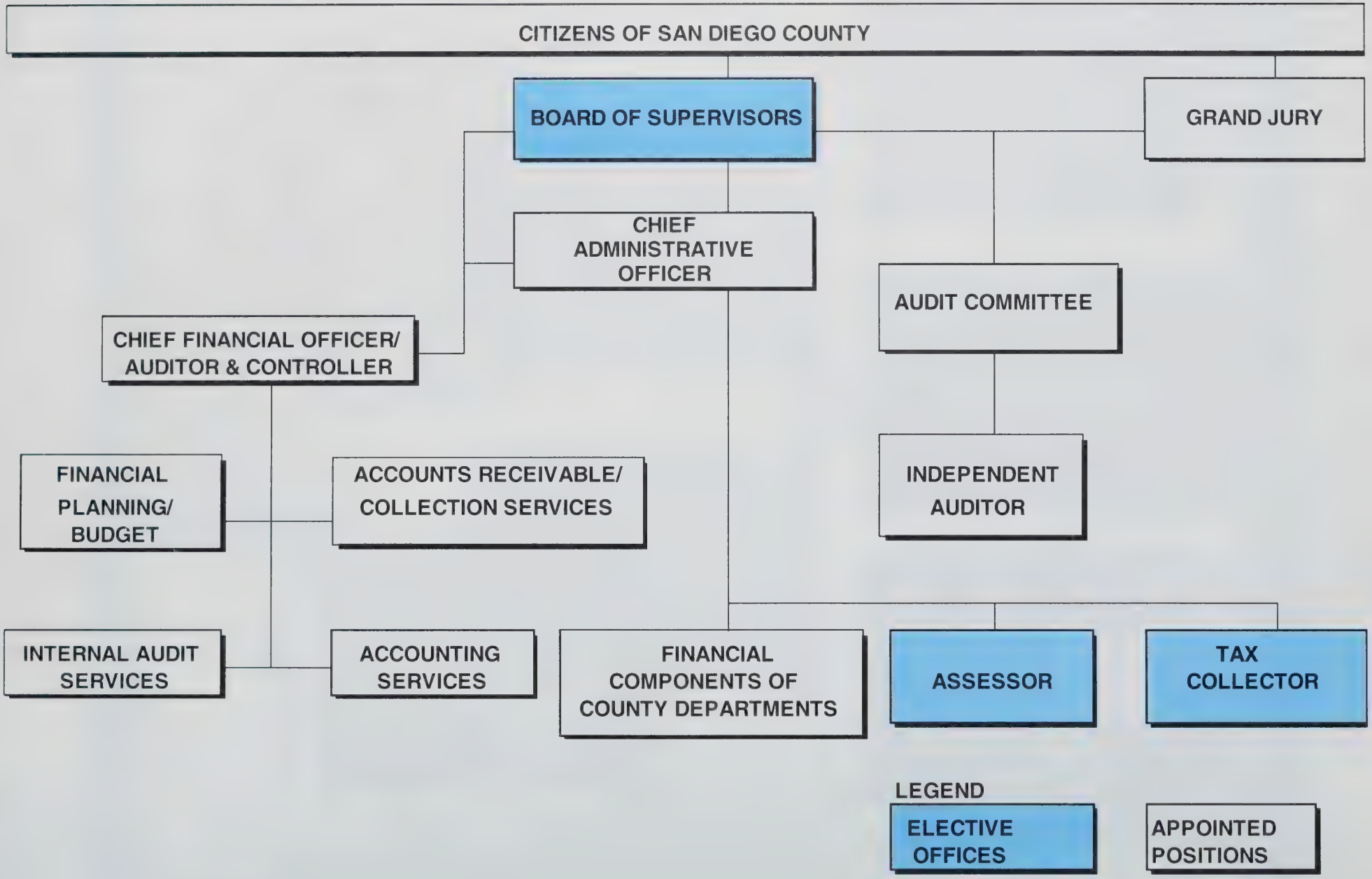


ASSESSOR/RECORDER/ COUNTY CLERK
Gregory J. Smith

TREASURER/TAX COLLECTOR
Bart J.Hartman

COUNTY OF SAN DIEGO

ORGANIZATION FOR FINANCIAL ADMINISTRATION



FINANCIAL SECTION

750 B Street
San Diego, CA 92101

Independent Auditors' Report

The Honorable Board of Supervisors of the
County of San Diego:

We have audited the accompanying general purpose financial statements of the County of San Diego, California (the County) as of and for the year ended June 30, 2000, listed in the accompanying table of contents. These general purpose financial statements are the responsibility of the management of the County. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the County of San Diego, California at June 30, 2000, and the results of its operations and the cash flows of its proprietary fund types, and the changes in net assets of its pension trust fund and investment trust fund, for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the accompanying table of contents, which are also the responsibility of the management of the County, are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the County. Such additional information has been subjected to the auditing procedures applied in our audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects when considered in relation to the general purpose financial statements taken as a whole.

KPMG LLP, KPMG ..., a U.S. limited liability partnership, is
a member of KPMG International, a Swiss association.

The introductory and statistical sections listed in the accompanying table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the County. Such additional information has not been subjected to the auditing procedures applied in the audit of the general purpose financial statements, and, accordingly, we express no opinion on it.

KPMG LLP

November 17, 2000

GENERAL PURPOSE FINANCIAL STATEMENTS

THESE STATEMENTS PROVIDE A SUMMARY OVERVIEW OF THE FINANCIAL POSITION OF ALL FUNDS AND ACCOUNT GROUPS AND OF THE OPERATING RESULTS BY FUND TYPES. THEY ALSO SERVE AS AN INTRODUCTION TO THE MORE DETAILED STATEMENTS AND SCHEDULES THAT FOLLOW.

GENERAL PURPOSE STATEMENTS

IN ACCORDANCE WITH THE RECOMMENDATIONS OF THE GOVERNMENTAL ACCOUNTING STANDARDS BOARD, THE FOLLOWING GENERAL PURPOSE STATEMENTS ARE PRESENTED:

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - (BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS - ALL GOVERNMENTAL FUND TYPES

COMBINED STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS/FUND BALANCE - ALL PROPRIETARY FUND TYPES

COMBINED STATEMENT OF CASH FLOWS - ALL PROPRIETARY FUND TYPES

PENSION TRUST FUND - STATEMENT OF CHANGES IN PLAN NET ASSETS

INVESTMENT TRUST FUND - STATEMENT OF CHANGES IN NET ASSETS

NOTES TO COMBINED FINANCIAL STATEMENTS

COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
JUNE 30, 2000
With Comparative Figures for June 30, 1999
(In Thousands)

	GOVERNMENTAL FUND TYPES			
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS
ASSETS AND OTHER DEBITS				
Equity in Pooled Cash and Investments	$ 68,184	94,439	1,379	10,197
Cash with Fiscal Agent	136,477	848	30,684	56,973
Collections in Transit	2,118	4,358		
Imprest Cash	225	16		
Investments				
Taxes Receivable	592			
Accounts and Notes Receivable	196,910	25,742	356	601
Due from Other Funds	153,651	5,386	31	3,613
Advances to Other Funds	689	157	508	
Inventory of Materials and Supplies	7,687	3,007		
Deposits with Others		127		7
Restricted Assets:				
Investments		102,014		
Fixed Assets, Net				
Amount Available in Debt Service Funds				
Amount to be Provided for Retirement of General Long-Term Debt				
Total Assets and Other Debits	$ 566,533	236,094	32,958	71,391
LIABILITIES, EQUITY AND OTHER CREDITS				
Liabilities:				
Accounts Payable	$ 32,298	4,493	167	909
Accrued Payroll	29,072	1,613		
Accrued Interest				
Amount Due for Tax & Revenue Anticipation Notes	131,607			
Due to Other Funds	19,046	7,754	5	5,470
Obligations Under Securities Lending				
Due to Other Governments				
Advances from Other Funds		311	287	4,430
Amount Due for Commercial Paper Notes				
Deferred Revenue	1,585	14,168		6,287
Long-Term Debt Payable				
Total Liabilities	213,608	28,339	459	17,096
Equity and Other Credits:				
Investment in General Fixed Assets				
Contributed Capital				
Retained Earnings:				
Unreserved				
Fund Balances:				
Reserved for Encumbrances	91,888	24,051		41
Reserved for Loans	7,202	18,842		
Reserved for Deposits with Others		54		
Reserved for Inactive Landfill Maintenance		104,224		
Reserved for Inventory of Materials and Supplies	7,687	280		
Reserved for Debt Service			32,499	
Reserved for Pool Participants				
Reserved for Employees' Pension Benefits				
Unreserved:				
Designated for Subsequent Years' Expenditures	88,765	87		
Undesignated	157,383	60,217		54,254
Total Equity and Other Credits	352,925	207,755	32,499	54,295
Total Liabilities, Equity and Other Credits	$ 566,533	236,094	32,958	71,391

See Notes to General Purpose Financial Statements

COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
JUNE 30, 2000
With Comparative Figures for June 30, 1999
(In Thousands)

STATEMENT 1A

PROPRIETARY FUND TYPES		FIDUCIARY FUND TYPES	ACCOUNT GROUPS		TOTALS (MEMORANDUM ONLY)	
ENTERPRISE	INTERNAL SERVICE	TRUST AND AGENCY	GENERAL FIXED ASSETS	GENERAL LONG-TERM DEBT	2000	1999
61,482	106,391	1,941,496			2,283,568	1,869,043
		279,583			504,565	630,666
46	52	6,851			13,425	13,554
2	201	76			520	502
		4,242,134			4,242,134	3,732,271
		212,674			213,266	199,613
1,574	640	80,420			306,243	243,664
2,086	13,759	24,122			202,648	123,265
3,871	134				5,359	4,533
119	2,522				13,335	11,905
					134	712
					102,014	102,771
70,386	57,364	1,437	1,236,708		1,365,895	1,385,898
				32,499	32,499	29,062
				1,085,105	1,085,105	1,075,973
139,566	181,063	6,788,793	1,236,708	1,117,604	10,370,710	9,423,432
1,565	13,594	87,046			140,072	72,628
144					30,829	25,513
1					1	1
					131,607	176,978
2,404	19,563	148,406			202,648	123,265
		206,065			206,065	317,799
99		684,959			685,058	594,478
331					5,359	4,533
		71,630			71,630	55,900
276	1,503				23,819	39,386
716	71,568			1,117,604	1,189,888	1,182,381
5,536	106,228	1,198,106		1,117,604	2,686,976	2,592,862
			1,236,708		1,236,708	1,273,953
44,456	57,459				101,915	78,027
89,574	17,376				106,950	81,891
					115,980	81,079
					26,044	21,282
					54	54
					104,224	105,186
					7,967	7,952
					32,499	29,062
		1,318,081			1,318,081	1,071,074
		4,272,606			4,272,606	3,810,555
					88,852	61,848
					271,854	208,607
134,030	74,835	5,590,687	1,236,708		7,683,734	6,830,570
139,566	181,063	6,788,793	1,236,708	1,117,604	10,370,710	9,423,432

See Notes to General Purpose Financial Statements

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES
Year Ended June 30, 2000
With Comparative Figures for Year Ended June 30, 1999
(In Thousands)

STATEMENT 1B

	GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECTS FUNDS	TOTALS (MEMORANDUM ONLY) 2000	1999
Revenues:						
Taxes	$ 314,570	27,522	703	1,598	344,393	338,487
Licenses, Permits and Franchises	22,233	9,563			31,796	31,095
Fines, Forfeitures and Penalties	27,406	2,002		6,827	36,235	27,015
Revenue from Use of Money and Property	25,284	17,708	1,518	4,009	48,519	40,939
Aid from Governmental Agencies:						
State	1,023,420	43,454		3,601	1,070,475	944,680
Federal	392,202	60,697		2,069	454,968	416,159
Other	35,638	8,511	4,036	1,385	49,570	57,234
Charges for Current Services	189,365	18,383		1,652	209,400	211,290
Other Revenue	25,052	3,552		178	28,782	31,130
Total Revenues	2,055,170	191,392	6,257	21,319	2,274,138	2,098,029
Expenditures:						
Current:						
General	147,684	3,195			150,879	185,426
Public Protection	650,705	16,860			667,565	575,825
Public Ways and Facilities	1,742	70,979			72,721	80,127
Health and Sanitation	355,982	14,397			370,379	319,505
Public Assistance	681,751	55,533			737,284	703,132
Education	383	13,880			14,263	11,325
Recreational and Cultural	10,836	1,557			12,393	11,203
Capital Outlay	1,654			53,585	55,239	47,098
Debt Service	7,657		99,912		107,569	103,448
Total Expenditures	1,858,394	176,401	99,912	53,585	2,188,292	2,037,089
Excess of Revenues Over (Under) Expenditures	196,776	14,991	(93,655)	(32,266)	85,846	60,940
Other Financing Sources (Uses):						
Sale of Fixed Assets	900	165		212	1,277	529
Proceeds of Lease Purchase Financing Instruments	1,654				1,654	3,856
Operating Transfers In	2,989	57,124	96,667	93,347	250,127	186,301
Operating Transfers (Out)	(124,641)	(58,205)	(9,794)	(65,417)	(258,057)	(185,089)
Long-Term Debt Proceeds		2,014	25,236	58,199	85,449	73,010
Transfers to Escrow Agent		(1,717)	(15,017)	(906)	(17,640)	(70,779)
Total Other Financing Sources (Uses)	(119,098)	(619)	97,092	85,435	62,810	7,828
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	77,678	14,372	3,437	53,169	148,656	68,768
Fund Balances - Beginning of Year	281,046	193,383	29,062	11,579	515,070	458,460
Equity Conveyed to Other Entities						(631)
Residual Equity Transfers (Out)	(5,792)	(23)		(10,453)	(16,268)	(9,290)
Increase (Decrease) in Reserve for Inventory of Materials and Supplies	(7)	23			16	(2,237)
Fund Balances - End of Year	$ 352,925	207,755	32,499	54,295	647,474	515,070

See Notes to General Purpose Financial Statements

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS ALL GOVERNMENTAL FUND TYPES Year Ended June 30, 2000 (In Thousands)

STATEMENT 1C

	GENERAL FUND		
	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:			
Taxes	$ 314,570	309,968	4,602
Licenses, Permits and Franchises	22,233	20,622	1,611
Fines, Forfeitures and Penalties	27,406	25,669	1,737
Revenue from Use of Money and Property	24,970	14,558	10,412
Aid from Other Governmental Agencies:			
State	1,023,420	1,123,704	(100,284)
Federal	392,202	336,317	55,885
Other	35,638	38,095	(2,457)
Charges for Current Services	189,365	180,365	9,000
Other Revenue	25,052	46,358	(21,306)
Total Revenues	2,054,856	2,095,656	(40,800)
Expenditures:			
Current:			
General	153,280	200,407	47,127
Public Protection	668,762	716,349	47,587
Public Ways and Facilities	2,718	4,834	2,116
Health and Sanitation	371,069	422,656	51,587
Public Assistance	691,394	772,970	81,576
Education	404	444	40
Recreational and Cultural	11,649	13,653	2,004
Capital Outlay			
Debt Service	7,657	9,230	1,573
Total Expenditures	1,906,933	2,140,543	233,610
Excess of Revenues Over (Under) Expenditures	147,923	(44,887)	192,810
Other Financing Sources (Uses):			
Sale of Fixed Assets	900	650	250
Operating Transfers In	2,989	2,976	13
Operating Transfers (Out)	(166,336)	(174,541)	8,205
Encumbrances, Beginning of Year	56,092	56,092	
Total Other Financing Sources (Uses)	(106,355)	(114,823)	8,468
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	41,568	(159,710)	201,278
Fund Balances - Beginning of Year	225,481	225,481	
Equity Conveyed to Other Entities			
Residual Equity Transfers (Out)	(5,792)	(5,792)	
Increase (Decrease) in:			
Reserve for Inventory of Materials and Supplies	(7)		(7)
Fund Balances - End of Year	$ 261,250	59,979	201,271

(Cont)

See Notes to General Purpose Financial Statements

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
ALL GOVERNMENTAL FUND TYPES
Year Ended June 30, 2000
(In Thousands)

STATEMENT 1C (Cont)

	SPECIAL REVENUE FUNDS		
	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:			
Taxes	$ 27,522	51,474	(23,952)
Licenses, Permits and Franchises	9,563	8,298	1,265
Fines, Forfeitures and Penalties	2,002	902	1,100
Revenue from Use of Money and Property	16,459	6,330	10,129
Aid from Other Governmental Agencies:			
State	43,454	44,437	(983)
Federal	60,697	79,782	(19,085)
Other	8,486	5,584	2,902
Charges for Current Services	18,381	24,477	(6,096)
Other Revenue	3,545	17,824	(14,279)
Total Revenues	190,109	239,108	(48,999)
Expenditures:			
Current:			
General	1,529	1,836	307
Public Protection	17,446	26,443	8,997
Public Ways and Facilities	82,956	142,465	59,509
Health and Sanitation	22,644	25,835	3,191
Public Assistance	55,533	76,208	20,675
Education	15,089	17,392	2,303
Recreational and Cultural	2,540	5,998	3,458
Capital Outlay			
Debt Service			
Total Expenditures	197,737	296,177	98,440
Excess of Revenues Over (Under) Expenditures	(7,628)	(57,069)	49,441
Other Financing Sources (Uses):			
Sale of Fixed Assets	165		165
Operating Transfers In	4,570	8,505	(3,935)
Operating Transfers (Out)	(8,371)	(11,449)	3,078
Encumbrances, Beginning of Year	24,938	24,938	
Total Other Financing Sources (Uses)	21,302	21,994	(692)
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	13,674	(35,075)	48,749
Fund Balances - Beginning of Year	168,602	168,602	
Equity Conveyed to Other Entities	-		
Residual Equity Transfers (Out)	(23)	(23)	
Increase (Decrease) in:			
Reserve for Inventory of Materials and Supplies	23		23
Fund Balances - End of Year	$ 182,276	133,504	48,772

(Cont)

See Notes to General Purpose Financial Statements

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
ALL GOVERNMENTAL FUND TYPES
Year Ended June 30, 2000
(In Thousands)

STATEMENT 1C (Cont)

	DEBT SERVICE FUNDS		
	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:			
Taxes	$ 703	333	370
Licenses, Permits and Franchises			
Fines, Forfeitures and Penalties			
Revenue from Use of Money and Property	74	53	21
Aid from Other Governmental Agencies:			
State			
Federal			
Other	4,036	4,024	12
Charges for Current Services			
Other Revenue			
Total Revenues	4,813	4,410	403
Expenditures:			
Current:			
General			
Public Protection			
Public Ways and Facilities			
Health and Sanitation			
Public Assistance			
Education			
Recreational and Cultural			
Capital Outlay			
Debt Service	49,165	49,227	62
Total Expenditures	49,165	49,227	62
Excess of Revenues Over (Under) Expenditures	(44,352)	(44,817)	465
Other Financing Sources (Uses):			
Sale of Fixed Assets			
Operating Transfers In	44,536	44,732	(196)
Operating Transfers (Out)			
Encumbrances, Beginning of Year			
Total Other Financing Sources (Uses)	44,536	44,732	(196)
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	184	(85)	269
Fund Balances - Beginning of Year	1,054	1,054	
Equity Conveyed to Other Entities			
Residual Equity Transfers (Out)			
Increase (Decrease) in:			
Reserve for Inventory of Materials and Supplies			
Fund Balances - End of Year	$ 1,238	969	269

(Cont)

See Notes to General Purpose Financial Statements

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS ALL GOVERNMENTAL FUND TYPES Year Ended June 30, 2000 (In Thousands)

STATEMENT 1C (Cont)

	CAPITAL PROJECTS FUNDS		
	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:			
Taxes	$ 1,598	8,443	(6,845)
Licenses, Permits and Franchises			
Fines, Forfeitures and Penalties	6,827	7,392	(565)
Revenue from Use of Money and Property	3,059	2,496	563
Aid from Other Governmental Agencies:			
State	3,601	9,921	(6,320)
Federal	2,069	5,685	(3,616)
Other	1,385	1,691	(306)
Charges for Current Services	1,652	3,558	(1,906)
Other Revenue	178	941	(763)
Total Revenues	20,369	40,127	(19,758)
Expenditures:			
Current:			
General			
Public Protection			
Public Ways and Facilities			
Health and Sanitation			
Public Assistance			
Education			
Recreational and Cultural			
Capital Outlay	53,626	143,262	89,636
Debt Service			
Total Expenditures	53,626	143,262	89,636
Excess of Revenues Over (Under) Expenditures	(33,257)	(103,135)	69,878
Other Financing Sources (Uses):			
Sale of Fixed Assets	212	7,496	(7,284)
Operating Transfers In	84,411	114,215	(29,804)
Operating Transfers (Out)	(51,271)	(51,631)	360
Encumbrances, Beginning of Year	49	49	
Total Other Financing Sources (Uses)	33,401	70,129	(36,728)
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	144	(33,006)	33,150
Fund Balances - Beginning of Year	(211)	(211)	
Equity Conveyed to Other Entities			
Residual Equity Transfers (Out)			
Increase (Decrease) in:			
Reserve for Inventory of Materials and Supplies			
Fund Balances - End of Year	$ (67)	(33,217)	33,150

(Cont)

See Notes to General Purpose Financial Statements

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS ALL GOVERNMENTAL FUND TYPES Year Ended June 30, 2000 (In Thousands)

STATEMENT 1C (Cont)

	TOTALS (MEMORANDUM ONLY)		
	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:			
Taxes	$ 344,393	370,218	(25,825)
Licenses, Permits and Franchises	31,796	28,920	2,876
Fines, Forfeitures and Penalties	36,235	33,963	2,272
Revenue from Use of Money and Property	44,562	23,437	21,125
Aid from Other Governmental Agencies:			
State	1,070,475	1,178,062	(107,587)
Federal	454,968	421,784	33,184
Other	49,545	49,394	151
Charges for Current Services	209,398	208,400	998
Other Revenue	28,775	65,123	(36,348)
Total Revenues	2,270,147	2,379,301	(109,154)
Expenditures:			
Current:			
General	154,809	202,243	47,434
Public Protection	686,208	742,792	56,584
Public Ways and Facilities	85,674	147,299	61,625
Health and Sanitation	393,713	448,491	54,778
Public Assistance	746,927	849,178	102,251
Education	15,493	17,836	2,343
Recreational and Cultural	14,189	19,651	5,462
Capital Outlay	53,626	143,262	89,636
Debt Service	56,822	58,457	1,635
Total Expenditures	2,207,461	2,629,209	421,748
Excess of Revenues Over (Under) Expenditures	62,686	(249,908)	312,594
Other Financing Sources (Uses):			
Sale of Fixed Assets	1,277	8,146	(6,869)
Operating Transfers In	136,506	170,428	(33,922)
Operating Transfers (Out)	(225,978)	(237,621)	11,643
Encumbrances, Beginning of Year	81,079	81,079	
Total Other Financing Sources (Uses)	(7,116)	22,032	(29,148)
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	55,570	(227,876)	283,446
Fund Balances - Beginning of Year	394,926	394,926	
Equity Conveyed to Other Entities			
Residual Equity Transfers (Out)	(5,815)	(5,815)	
Increase (Decrease) in:			
Reserve for Inventory of Materials and Supplies	16		16
Fund Balances - End of Year	$ 444,697	161,235	283,462

See Notes to General Purpose Financial Statements

COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS ALL PROPRIETARY FUND TYPES
Year Ended June 30, 2000
With Comparative Figures for Year Ended June 30, 1999
(In Thousands)

STATEMENT 1D

	PROPRIETARY FUND TYPES		TOTALS (MEMORANDUM ONLY)	
	ENTERPRISE	INTERNAL SERVICE	2000	1999
Operating Revenues:				
Charges for Services	$ 40,030	202,167	242,197	142,750
Operating Expenses:				
Salaries	3,788	21,773	25,561	3,560
Claims and Judgments		22,398	22,398	1,958
Cost of Materials		45,119	45,119	59,141
Repairs and Maintenance	827	13,574	14,401	4,618
Fuel		4,062	4,062	2,817
Equipment Rental	555	989	1,544	544
Sewage Processing	10,975		10,975	13,964
Contracted Services	13,204	52,501	65,705	12,858
Depreciation	2,779	7,117	9,896	7,240
Utilities	195	14,951	15,146	212
Other	3,035	11,646	14,681	5,213
Total Operating Expenses	35,358	194,130	229,488	112,125
Operating Income (Loss)	4,672	8,037	12,709	30,625
Nonoperating Revenues:				
Interest	3,392	2,554	5,946	5,478
Taxes	26		26	27
Grants	722		722	1,049
Gain on Disposal of Equipment		58	58	
Other	83		83	111
Total Nonoperating Revenues	4,223	2,612	6,835	6,665
Nonoperating Expenses:				
Interest on Long-Term Debt	14	561	575	403
Loss on Disposal of Equipment	1,875	411	2,286	205
Other				314
Total Nonoperating Expenses	1,889	972	2,861	922
Nonoperating Income (Loss)	2,334	1,640	3,974	5,743
Net Income (Loss) Before Operating Transfers	7,006	9,677	16,683	36,368
Operating Transfers In		10,527	10,527	260
Operating Transfers (Out)	(228)	(2,369)	(2,597)	(1,472)
Net Income (Loss)	6,778	17,835	24,613	35,156
Depreciation on Grant Funded Fixed Assets	446		446	422
Increase (Decrease) in Retained Earnings	7,224	17,835	25,059	35,578
Retained Earnings:				
Beginning Balance	82,350	(459)	81,891	46,313
Retained Earnings Ending Balance	$ 89,574	17,376	106,950	81,891

See Notes to General Purpose Financial Statements

COMBINED STATEMENT OF CASH FLOWS
ALL PROPRIETARY FUND TYPES
Year Ended June 30, 2000
With Comparative Figures for June 30, 1999
(In Thousands)

STATEMENT 1E

	PROPRIETARY FUND TYPES		TOTALS (MEMORANDUM ONLY)	
	ENTERPRISE	INTERNAL SERVICE	2000	1999
Cash Flows from Operating Activities:				
Operating Income (Loss)	$ 4,672	8,037	12,709	30,625
Adjustments to Reconcile Operating Income(Loss) to Net Cash Provided by Operating Activities:				
Depreciation	2,779	7,117	9,896	7,240
Decrease (Increase) in Accounts Receivable and Notes Receivable, Net	501	(485)	16	(341)
Decrease (Increase) in Prepaid Expense				33
Decrease (Increase) in Due from Other Funds	(705)	(5,830)	(6,535)	(1,628)
Decrease (Increase) in Inventory of Materials and Supplies, Net	(9)	(126)	(135)	290
Increase (Decrease) in Accounts Payable	(1,018)	7,381	6,363	1,326
Increase (Decrease) in Accrued Payroll	20		20	14
Increase (Decrease) in Due to Other Funds	1,962	6,281	8,243	(7,414)
Increase (Decrease) in Due to Other Governments	(1,339)		(1,339)	(298)
Increase (Decrease) in Long-Term Debt Payable		(4,044)	(4,044)	(19,136)
Increase (Decrease) in Deferred Revenue	(358)	1,503	1,145	234
Other Revenue	109		109	134
Net Cash Provided (Used) by Operating Activities	6,614	19,834	26,448	11,079
Cash Flows from Non-Capital Financing Activities:				
Advances Made on Long-Term Loans		183	183	159
Grants	(1,209)		(1,209)	1,519
Transfers from (to) Other Funds	(228)	8,158	7,930	(1,115)
Residual Equity Conveyed to Other Entities				(27)
Loans from (to) Other Funds	(1,036)	12,000	10,964	(97)
Net Cash Provided (Used) by Non-Capital Financing Activities	(2,473)	20,341	17,868	439
Cash Flows from Capital and Related Financing Activities:				
Acquisition of Fixed Assets	(2,998)	(17,548)	(20,546)	(13,148)
Proceeds from Sale of Equipment	2	678	680	548
Grants	1,934		1,934	1,320
Principal Paid on Long-Term Debt	(24)	(3,776)	(3,800)	(2,094)
Interest Paid on Long-Term Debt	(14)	(528)	(542)	(295)
Residual Equity Transfers In		17,590	17,590	10,564
Net Cash Provided (Used) by Capital and Related Financing Activities	(1,100)	(3,584)	(4,684)	(3,105)
Cash Flows from Investing Activities:				
Interest	3,063	2,305	5,368	5,425
Net Increase (Decrease) in Cash and Cash Equivalents	6,104	38,896	45,000	13,838
Cash and Cash Equivalents-Beginning of Year	55,426	67,748	123,174	109,336
Cash and Cash Equivalents-End of Year	$ 61,530	106,644	168,174	123,174
Noncash Investing, Capital Financing Activities:				
Acquisition of Fixed Assets	$ 749		749	557
Transfer Fixed Assets from(to) General Fixed Assets/Other Funds		5,573	5,573	750
Fixed Asset acquisition through Capital Lease		2,418	2,418	8,738
Fixed Asset write-off	(1,856)		(1,856)	(380)
Assumption of Capital Lease From General Long-Term Debt		365	365	
Accrued Interest	971	396	1,367	1,076
Residual Equity Transfer From General Fund		-	-	1,322
Total Noncash Investing Capital Financing Activities	$ (136)	8,752	8,616	12,063

See Notes to General Purpose Financial Statements

PENSION TRUST FUND
STATEMENT OF CHANGES IN PLAN NET ASSETS
Year Ended June 30, 2000
With Comparative Figures for Year Ended June 30, 1999
(In Thousands)

STATEMENT 1F

	TOTALS	
	2000	1999
ADDITIONS:		
Contributions:		
Employer	$ 38,167	36,420
Plan Members	8,359	7,400
Total Contributions	46,526	43,820
Investment Income:		
Net Appreciation (Depreciation) in Fair Market Value of Investments	420,965	277,371
Interest Income	105,053	71,856
Other Income	38,366	46,821
Total Investment Income	564,384	396,048
Total Additions	610,910	439,868
DEDUCTIONS:		
Benefits	142,565	129,603
Refunds of Contributions	976	998
Administrative Expense	5,318	4,831
Total Deductions	148,859	135,432
Net Increase (Decrease)	462,051	304,436
Net Assets Held in Trust for Pension Benefits:		
Beginning of Year	3,810,555	3,506,119
End of Year	$ 4,272,606	3,810,555

See Notes to General Purpose Financial Statements

INVESTMENT TRUST FUND
STATEMENT OF CHANGES IN NET ASSETS
Year Ended June 30, 2000
With Comparative Figures for Year Ended June 30, 1999
(In Thousands)

STATEMENT 1G

	TOTALS	
	2000	1999
ADDITIONS:		
Contributions on Pooled Investments	$ 10,339,734	9,544,662
Interest and Investment Income	62,208	85,515
Total Additions	10,401,942	9,630,177
DEDUCTIONS:		
Distribution from Pooled Investments	10,154,935	9,572,603
Net Increase (Decrease)	247,007	57,574
Net Assets Held in Trust for Pool Participants:		
Beginning of Year	1,071,074	1,013,500
End of Year	$ 1,318,081	1,071,074

See Notes to General Purpose Financial Statements

NOTES TO COMBINED FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2000

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the County of San Diego (the "County") conform to generally accepted accounting principles (GAAP) applicable to governmental units. The following is a summary of the more significant of such policies.

A. THE FINANCIAL REPORTING ENTITY

The County of San Diego is a political subdivision of the State of California (the "State") charged with general governmental powers and governed by an elected five-member Board of Supervisors (the "Board"). As required by generally accepted accounting principles, these financial statements present the County of San Diego (the primary government) and its component units. The component units, discussed in Note 1B are included in the County's reporting entity because of the significance of their operational or financial relationships with the County.

B. INDIVIDUAL COMPONENT UNIT DISCLOSURES

Blended component units are listed below. The first seven component units are legally separate entities which are governed by the San Diego County Board of Supervisors and are reported as if they were part of the primary government because they benefit the County exclusively. The San Diego County Capital Asset Leasing Corporation (SANCAL) is a non-profit corporation governed by a five-member Board of Directors which is appointed by the County Board of Supervisors. SANCAL is reported as if it was part of the primary government because its sole purpose is to finance the acquisition of County buildings and equipment. The San Diego County Employees Retirement Association (SDCERA) is governed by a nine-person Board of Directors of which four members are appointed by the County Board of Supervisors. SDCERA is a legally separate entity reported as if it were part of the primary government, because it exclusively benefits the County by providing pensions for retired County employees. Separate financial statements for the individual component units described above may be obtained from the County Chief Financial Officer/ Auditor and Controller.

The first five entities listed below are included as special revenue funds, the sanitation districts as enterprise funds, and the Redevelopment Agency as a capital project fund and debt service fund. SANCAL is included as a special revenue fund, capital project fund and debt service fund. SDCERA is included as a pension trust fund.

County Service Areas
Flood Control Districts
Lighting Maintenance Districts
Air Pollution Control District
County of San Diego Housing Authority
Sanitation Districts
San Diego County Redevelopment Agency
San Diego County Capital Asset Leasing Corporation
San Diego County Employees' Retirement Association

C. BASIS OF PRESENTATION

The financial transactions of the County are recorded in individual funds and account groups. The various funds and account groups are reported by type in the financial statements. Amounts in the "Totals-Memorandum Only" columns in the financial statements represent a summation of the combined financial statement line-items of the fund types and account groups and are presented only for analytical purposes. The summation includes fund types and account groups that use different bases of accounting, both restricted and unrestricted amounts, and the caption "amount to be provided," which is not an asset in the usual sense. Consequently, amounts shown in the "Totals-Memorandum Only" columns are not comparable to a consolidation and do not represent the total resources available or total revenues and expenditures/expenses of the County.

The County uses the following fund categories, fund types, and account groups:

Governmental Fund Types

General Fund - To account for all financial resources except those required to be accounted for in another fund. The general fund is the County's operating fund.

Special Revenue Funds - To account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. Included in these funds are the general funds of various component entities as described in Note 1B.

Debt Service Fund - To account for the accumulation of resources for the payment of principal and interest on general long-term debt.

Capital Project Funds - To account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary fund types).

Proprietary Fund Types

Enterprise Funds - To account for operations (a) that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Internal Service Funds - To account for the financing of goods or services provided by one department to other departments of the County, or to other governments, on a cost-reimbursement basis.

Fiduciary Fund Types

Trust and Agency Funds – To account for assets held by the County as a trustee or as an agent for individuals, private organizations, other governments and/or other funds. These include the pension trust fund (San Diego County Employees' Retirement Association), investment trust fund and agency funds.

Account Groups

General Fixed Assets Account Group - To account for all fixed assets of the County, except those accounted for in the proprietary-fund types.

General Long-Term Debt Account Group - To account for all long-term obligations of the County, except those accounted for in the proprietary-fund types.

D. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets. Agency funds are custodial in nature and do not involve measurement of results of operations.

All proprietary funds, the pension trust fund and the investment trust fund are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity for the proprietary funds (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund-type operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets. Financial Accounting Standards Board Statements issued after November 30, 1989, are not applied in reporting proprietary fund operations.

Governmental and Agency fund types are accounted for on the modified accrual basis of accounting. Revenues are recognized when susceptible to accrual, (i.e., both measurable and available). Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. In applying the susceptible to accrual concept to intergovernmental revenues, the legal and contractual requirements of the individual programs are used as guidance. Revenues which are accrued include property taxes, sales tax, interest, and state and federal grants and subventions.

Expenditures are generally recognized when the related fund liability is incurred. Exceptions to this general rule include: (1) principal and interest on long-term debt which is recognized when due; (2) prepaid expenses which are reported as current period expenditures, rather than allocated; and (3) accumulated unpaid vacation, sick leave, and other employee benefits which are reported in the period due and payable rather than in the period earned by employees.

Proprietary fund types, the pension trust fund and the investment trust fund are accounted for on the accrual basis of accounting. Their revenues are recognized in the period earned and expenses are recognized in the period incurred. There are no unbilled utility service receivables for the proprietary fund types.

E. PROPERTY TAXES

Real property taxes are levied on October 15 against owners of record on the lien date (January 1). The taxes are due in two installments on November 1 and February 1 and become delinquent after December 10 and April 10, respectively. At January 1 all property is subject to lien for unpaid taxes. Secured (real) property taxes which are delinquent and unpaid as of June 30 are declared to be tax defaulted and are subject to redemption penalties, costs and interest when paid. If the delinquent taxes are not paid at the end of five (5) years, the property may be sold at public auction. Delinquent secured property taxes for all taxing jurisdictions are held in an agency fund.

F. ASSETS, LIABILITIES, AND FUND EQUITY

Cash and Investments

Investments in County funds are stated at fair value. Securities which are traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Short-term investments in the Pension Trust Fund are reported at cost, which approximates fair value. The fair value of Pension Trust Fund real estate investments is based on independent appraisals. Investments of the Pension Trust Fund that do not have an established market are reported at estimated fair value.

For purposes of reporting cash flows, all amounts reported as "Equity in Pooled Cash and Investments," "Collections in Transit," and "Imprest Cash" are considered cash equivalents. Pooled cash and investment carrying amounts represent monies deposited in the County Treasurer's cash management pool and are similar in nature to demand deposits, (i.e., funds may be deposited and withdrawn at any time without prior notice or penalty). Allocations of assets and liabilities to individual funds related to reverse repurchase agreements are not considered cash equivalents for purposes of cash flow reporting.

Inventories

Inventories, which consist of expendable supplies, are stated at average cost. They are accounted for as expenditures at the time of purchase and reported in the balance sheet of the General Fund and the Special Revenue Funds of the County Library and Special Districts as an asset with an offsetting reserve. Inventory held by the Road Fund, a special revenue fund, and the proprietary fund types is carried at average cost and is expended when consumed.

Fixed Assets

General fixed assets are recorded as expenditures in the governmental fund types at time of purchase. These assets are capitalized at cost in the General Fixed Assets Account Group (GFAAG). The County has elected not to capitalize interest costs during the construction phase for assets capitalized in the GFAAG but does capitalize such interest, net of interest earned on invested proceeds over the same period, for assets capitalized in proprietary funds. In the case of

acquisitions through gifts or contributions, such assets are recorded at fair market value at the time received. No depreciation has been provided on general fixed assets. Fixed assets consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, and drainage systems have not been capitalized. Such assets normally are immovable and of value only to the County; therefore, the purposes of stewardship and cumulative accountability for capital expenditures are satisfied without recording these assets. Proprietary fund type fixed assets are reported in those funds at cost or estimated fair market value at time of donation.

Depreciation is charged to operations of proprietary funds over the fixed assets' estimated useful lives using the straight-line method for structures and improvements, and the hours/miles-of-service method for equipment. The estimated useful lives are as follows:

Structure and Improvements	5-50 years
Equipment	4-20 years

Long-Term Liabilities

Long-term liabilities expected to be financed with resources from governmental fund types are accounted for in the General Long-Term Debt Account Group. Long-term liabilities of all proprietary fund types are accounted for in the respective funds.

Amounts recorded as accumulated leave benefits include an amount representing salary-related payments such as the employer's share of social security and medicare taxes associated with payments made for such compensated absences. Accumulated leave benefits including vacation, sick leave, and compensatory time worked in the amount of approximately $65.5 million for the governmental fund types as of June 30, 2000, is recorded in the General Long-Term Debt Account Group. These amounts would not be expected to be liquidated from expendable available financial resources but would be expected to be liquidated in future years as employees elect to use these benefits as prescribed by Civil Service rules and regulations.

Reservation/Designation of Fund Equity

Reserves represent those portions of fund equity not appropriable for expenditure or legally segregated for a specific future use. Designated fund balances represent tentative plans for future use of financial resources.

Comparative Data/Totals-Memorandum Only

Comparative data for the prior year has been presented in certain of the accompanying financial statements in order to provide an understanding of changes in the County's financial position and operations. Also, certain of the prior year amounts have been reclassified to conform with the current year financial statement presentations.

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. BUDGETARY INFORMATION

General Budget Policies

An operating budget is adopted each fiscal year for the governmental funds. Annual budgets are not required to be adopted for SANCAL, a non-profit corporation. Accordingly, Special Revenue, Debt Service, and Capital Projects Funds for this entity are not included in the accompanying Combined Statement of Revenues, Expenditures and Changes in Fund Balances - (Budget and Actual) NonGAAP Budgetary Basis. Unencumbered appropriations for the governmental funds lapse at fiscal year-end. Encumbered appropriations are carried forward to the subsequent fiscal year. Budgets for the governmental funds are adopted on a basis of accounting which is different from generally accepted accounting principles.

The major areas of differences are as follows:

Encumbrance accounting is employed in governmental funds. Encumbrances (e.g., purchase orders, contracts) are reported as budgeted expenditures in the year the commitment to purchase is incurred. For GAAP purposes, encumbrances outstanding at fiscal year-end are reported as reservations of fund balances and do not constitute expenditures and liabilities, because the appropriations for these commitments will be carried forward and the commitments honored in the subsequent fiscal year.

Long-term capital lease obligations are not budgeted as an expenditure and source of funds in the year the asset is acquired. Under a GAAP basis, such obligations are included as an expenditure and source of funds in the year the asset is acquired.

Loans and deposits to other agencies, if any, and their subsequent repayments are budgeted as expenditures and revenues, respectively. Under a GAAP basis, these items are not recognized as expenditures and revenues.

On a budgetary basis, unrealized gains and losses on the fair value of investments are not recognized. For GAAP purposes, such gains or losses are recognized.

Expenditures may not legally exceed budgeted appropriations at the expenditure object level within each department. Departmental intrafund expenditure transfers do not have the budgetary status of legal appropriations. Therefore, variances between estimated transfers and actual transfers are not displayed in the general purpose financial statements, but are displayed as a general fund schedule within the Comprehensive Annual Financial Report. All amendments to the adopted budget require Board approval and, as such, reported budget figures are as originally adopted or subsequently amended by the Board. Supplemental appropriations during the year ended June 30, 2000, amounted to $240.1 million in the general fund.

B. BUDGETARY TO GAAP BASIS RECONCILIATION

The following schedule is a reconciliation of the budgetary and GAAP fund balances (In Thousands):

	General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Funds
Fund Balance-Budgetary Basis	$261,250	182,276	1,238	(67)
Encumbrances Outstanding at Year-End	91,888	24,051		41
Fair Value Change in Investments	(213)	432	(4)	(29)
Fund Balances-Non Budgeted Funds		996	31,265	54,350
Fund Balances - GAAP Basis	$352,925	207,755	32,499	54,295

C. FUND DEFICITS

The following funds have an accumulated deficit at June 30, 2000 (In Thousands):

Capital Projects Funds	
San Diego County Redevelopment Agency (SDCRA)	$ 2,494
Enterprise Funds	
Transit	$ 8
Internal Service Funds	
Risk Financing	$11,319

The deficit within the SDCRA fund is due to the use of loan proceeds in advance of the receipt of benefit fees or incremental tax revenues. This deficit will be reduced in future years upon the receipt of the incremental tax revenues. The deficit within the Transit fund is due to inadequate cost recovery from user fees and the recognition of fair value changes in the value of investments. This deficit will be reduced in future years as securities mature and user fees are adjusted to cover costs. The deficit in the Risk Financing fund is due to the prior years' recognition of liabilities based on actuarial studies. This deficit is expected to be reduced over a 10 year period beginning July 1, 1997, through increased rates to County departments and reduced claim experience through increased risk management.

3. DETAIL NOTES ON ALL FUNDS AND ACCOUNT GROUPS

A. EQUITY IN POOLED CASH AND INVESTMENTS, CASH, INVESTMENTS, AND OBLIGATIONS MENTS

The County maintains a cash and investment pool that is available for use by all funds of the County as well as the funds of other agencies for which the County Treasury is the depository. The San Diego County Treasurer issues a separate annual financial report on the County Investment Pool. This report may be obtained by writing to the San Diego County Treasurer, Room 152, County Administration Center, 1600 Pacific Highway, San Diego, California, 92101 or by calling (619) 531-4743.

Each fund type's portion of this pool is displayed on the combined balance sheet as "Equity in Pooled Cash and Investments." Interest earned on the pooled funds is accrued in a pooled interest apportionment fund and is allocated based on the average daily cash balances of the participating funds. State law requires that interest income related to certain funds be considered income of the general fund of the County. Such interest has been recorded as revenue in the general fund.

"Cash with Fiscal Agents," represents amounts on deposit with trustees for the SANCAL, San Diego County Housing Authority, SDCERA, County revolving funds, and for repayment of General Fund Tax and Revenue Anticipation Notes.

"Investments," represents the Inactive Waste Site Management Fund investments, the Pension Trust Fund investments and bonds held for other agencies.

Deposits: At year-end the carrying amount of the County's deposits was $527,430,000 and the balance per various financial institutions was $527,415,000. Of the balance in financial institutions, $986,000 was covered by federal deposit insurance and $526,429,000 was collateralized according to State statutes which require depositories having public funds on deposit to maintain a pool of securities with the agent of the depository having a market value of at least 10% in excess of the total amount of all public funds on deposit. Of this amount $269,032,000 was held by the County or its agent in the County's name and $257,397,000 was held by the depository's trust department or agent in the County's name.

Investments: State statutes authorize the County to invest in obligations of the U.S. Treasury, agencies and instrumentalities, commercial paper rated A-1 by Standard & Poor's Corporation or P-1 by Moody's Commercial Paper Record, bankers acceptances, repurchase and reverse repurchase agreements, medium-term notes, and negotiable certificates of deposit issued by national and state licensed or chartered banks or federal or state savings and loan associations. Pension Trust Fund investments are authorized by the County Employees' Retirement Law of 1937. Statutes authorize "Prudent Expert" guidelines as to the form and types of investments which may be purchased. The County's investments are categorized below to give an indication of the level of risk assumed by the entity at year end (In Thousands). Category 1 includes investments that are insured or registered or for which the securities are held by the County or its agent in the County's name. Category 2 includes uninsured and unregistered investments for which the securities are held by counterparty's trust

department or agent in the County's name. There were no investments with a risk Category 2 at June 30, 2000. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty, or by its trust department or agent but not in the County's name.

(IN THOUSANDS)	CATEGORY 1	CATEGORY 3	FAIR VALUE
Investments - Categorized			
Bankers Acceptances	$	51,980	51,980
Repurchase Agreements	330,000	1,101	331,101
Commercial Paper	670,202		670,202
U.S. Government Securities	1,042,145		1,042,145
Negotiable certificates of deposit	380,025		380,025
Corporate notes	132,876		132,876
Corporate bonds	482,952	152,984	635,936
Common and preferred stock	2,793,484		2,793,484
Investments held by the County for other agencies:			
U.S. Government Securities	106		106
Corporate bonds	33		33
Common stock	2		2
Corporate Notes			-
Subtotal	5,831,825	206,065	6,037,890
Investments - Not Categorized			
Investments held by broker dealers under securities loans:			
U.S. Government securities			14,177
Corporate bonds			85,044
Common and preferred stock			106,844
Mutual Funds			56,574
Real Estate Equity			304,322
TOTAL INVESTMENTS			$6,604,851

Fair values and estimates of fair values are provided monthly by an independent pricing agency and such values are not supported by any guarantees on the part of the pool sponsor or the pricing agency. The County and certain school districts are involuntary pool participants in the County Treasurer's investment pool and represent 93.7 percent of the total pooled cash and investments on hand at June 30, 2000.

Reverse Repurchase Agreements: State statutes permit the County to enter into reverse repurchase agreements, that is, a sale of securities with a simultaneous agreement to repurchase them in the future at the same price plus a contract rate of interest. The County had no reverse repurchase agreements outstanding at June 30, 2000.

Securities Lending Transactions: Under the provisions of State statutes, the County Treasurer lends U.S. government obligations and SDCERA lends U.S. government obligations, domestic and international bonds and equities to broker-dealers and other entities (borrowers) for collateral that will be returned for the same securities in the future. The County's custodial bank manages the securities lending programs for the County Treasurer and receives cash and

securities as collateral pledged at 102 percent of the market value of securities lent. Fiscal agents for SDCERA manage the securities lending programs and receive cash securities pledged at 102 percent of fair value for domestic securities lent and 105 percent of the fair value of international securities lent. Additional collateral has to be provided the next business day if its value falls to 100 percent or less of the market value of the securities lent. The collateral securities can not be pledged or sold by the County Treasurer or SDCERA unless the borrower defaults. No more than 20 percent of the Treasurer's pooled investment portfolio may be lent at one time. There is no restriction on the amount of SDCERA securities that may be lent at one time. Securities on loan at year-end are presented as unclassified in the preceding schedule of custodial credit risk and represent transactions of the SDCERA pension trust fund. At year-end, the pension trust fund has no credit risk exposure to borrowers because the amounts SDCERA owes the borrowers exceeds the amounts the borrowers owe SDCERA. The term to maturity of securities loans is generally matched with the term to maturity of the cash collateral. Such matching existed at fiscal year end.

B. RESTRICTED ASSETS-INVESTMENTS

Certain investments have been restricted by operation of law to fund post closure landfill costs over a 30-year period. These investments are recorded in the Inactive Waste Site Special Revenue Fund.

C. GENERAL FIXED ASSETS

The following is a summary of investments in general fixed assets by sources and a summary of changes in general fixed assets as of and for the year ended June 30, 2000.

Sources of Investments in General Fixed Assets By Fund at June 30, 2000 (In Thousands)	
General Fund:	
General Fund Revenues	$1,161,799
Federal and State Grants	1,751
Special Revenue Funds:	
Special Revenue Fund Revenues	72,647
Special Revenue State & Federal Grants	65
Capital Projects Funds:	
Lease Revenue Bonds	174
Certificates of Participation	272
Total	$1,236,708

Summary of Changes in General Fixed Assets by Class
For the Year Ended June 30, 2000
(In Thousands)

	Beginning Balance	Additions	Deletions	Ending Balance
Land	$ 194,289	23,564	780	217,073
Structures & Improvements	559,047	18,435	44,763	532,719
Equipment	102,304	17,708	57,468	62,544
Construction in Progress	418,313	25,442	19,383	424,372
Total	$ 1,273,953	85,149	122,394	1,236,708

D. PROPERTY FUND TYPE FIXED ASSETS

Following is a summary of Proprietary Fund Type Fixed Assets by class as of June 30, 2000 (In Thousands):

	Enterprise	Internal Service
Land	$ 7,491	
Structures & Improvements	90,501	3,475
Equipment	11,921	81,426
Construction in Progress	3,558	
Total	113,471	84,901
Less Accumulated Depreciation	43,085	37,990
Net	$ 70,386	46,911

E. LEASE COMMITMENTS

The County has commitments under long-term property operating lease agreements for facilities used for operations. These leases do not meet the criteria for capitalizaton under FASB Statement 13. The County is the lessee under the terms of several noncancellable operating leases for real property sued to house certain County facilities. The combined rental cost for which the County is obligated under these leases is as follows (In Thousands):

Fiscal Year	Minimum Payments
2000/01	$6,186
2001/02	5,898
2002/03	5,031
2003/04	3,883
2004/05	3,545
Thereafter	19,264
Total	$43,807

Total rental expense for all real property operating leases for the year ended June 30, 2000, was approximately $18.4 million.

In addition to real property leases, the County has also entered into long-term operating leases for personal property, a large portion of which represents data processing and duplicating equipment. Many of these leases are subject to annual adjustment based upon negotiations. Management expects that in the normal course of business, leases that expire will be renewed or replaced by other leases. Total rental expense for these operating leases for the year ended June 30, 2000, was approximately $14.3 million.

Certain buildings and equipment are being leased under capital leases as defined in FASB Statement 13. The present value of the minimum lease obligation has been capitalized in the General Fixed Asset Account Group and is reflected as a liability in the General Long-Term Debt Account Group. The County assumes responsibility for all maintenance, repair, and structural modifications under the terms of the lease agreements.

Capital Lease-Property Class	June 30, 2000 (In Thousands)
Structures and Improvements	$47,564
Equipment	34,270
Total	$81,834

Future minimum lease payments under capital leases consisted of the following at June 30, 2000 (In Thousands):

Fiscal Year	Minimum Lease Payments
2000/01	$10,086
2001/02	9,503
2002/03	9,326
2003/04	8,995
2004/05	8,888
Thereafter	78,830
Total Minimum Lease Payments	125,628
Less: Amount Representing Interest	(43,794)
Net Lease Payments	$81,834

F. GENERAL LONG-TERM DEBT

General Long-Term Debt outstanding at June 30, 2000, consists of certificates of participation, capital lease obligations (See Note 3E), pension obligation bonds, contracts/loans payable, revenue bonds, arbitrage rebate, accumulated unpaid employee leave benefits (See Note 1F) and landfill closure costs as follows (In Thousands):

Obligation	Interest Rate	Final Maturity Date	Original Amount	Amount Outstanding
San Diego County Capital Asset Leasing Corporation (SANCAL):				
1991 Certificates of Participation issued September, 1991	4.80 - 6.50%	2007	$38,045	$22,615
1993 Certificates of Participation issued March, 1993	3.00 - 5.75%	2013	7,640	6,040
1993 Certificates of Participation issued March,1993	3.25 - 5.10%	2007	26,085	16,465
1993 Certificates of Participation issued May, 1993	2.50 - 5.625%	2012	203,400	136,660
1996 Certificates of Participation issued May, 1996	4.30 - 5.50%	2018	52,230	48,845
1996 Certificates of Participation issued December, 1996	4.00 - 6.00%	2019	37,690	36,630
1997 Certificates of Participation issued June, 1997	4.00 - 4.80%	2004	28,035	17,575
1997 Certificates of Participation issued July, 1997	4.00 - 5.00%	2025	80,675	77,425
1998 Certificates of Participation issued January, 1999	4.00 - 4.94%	2022	73,115	68,095
1999 Certificates of Participation issued September, 1999	3.60 - 4.75%	2009	15,010	15,010
2000 Certificates of Participation issued May, 2000	4.50 - 5.125%	2010	51,620	51,620
2000 Certificates of Participation issued May, 2000	4.00%	2021	19,000	19,000
Total Certificates of Participation			632,545	515,980

Obligation	Interest Rate	Final Maturity Date	Original Amount	Amount Outstanding
Capitalized Leases:				
San Diego Regional Building Authority Lease beginning October, 1991	4.60 6.363%	2019	$ 46,965	$ 40,115
Third Party Financing Leases:				
Motorola Corporation Lease beginning December, 1995	5.65%	2011	39,772	32,008
Others Various beginning dates from December, 1991 to the present	4.24 8.00%	2000-2008	14,100	9,711
Total Capitalized Leases			100,837	81,834
Other Long-Term Obligations:				
Calif. Integrated Waste Mgmt Board Loans beginning December, 1995	5.83- 5.87%	2016	1,260	1,120
Taxable Pension Obligation Bonds Series A	4.7 - 6.60%	2007	430,430	347,305
Revenue Bonds Redevelopment Agency Series 1995	4.75- 6.75%	2020	5,100	4,870
Total Other Long-Term Obligations			1,170,172	951,109
Arbitrage Rebate				16
Accumulated Unpaid Employee Leave Benefits				65,479
Landfill Closure				101,000
Total General Long-Term Debt				$1,117,604

The certificates of participation of the SANCAL non-profit corporation listed above are secured by annual base rental lease payments payable by the County for use of the facilities constructed or equipment purchased from debt proceeds. The capital leases between the County and SANCAL have been eliminated for financial reporting purposes and the related assets and debt (e.g. certificates of participation of SANCAL) are reported as San Diego County's assets and debt, respectively.

Changes in General Long-Term Debt for the year ended June 30, 2000, are summarized as follows (In Thousands):

	Beginning Balance	Additions	Retirements	Ending Balance
Lease Revenue Bonds/Certificates of Participation	$473,818	85,630	43,468	515,980
Capital Lease Obligations	85,602	1,654	5,422	81,834
Contracts/Loans Payable	1,190		70	1,120
Pension Obligation Bonds	373,220		25,915	347,305
Redevelopment Agency	4,960		90	4,870
Arbitrage Rebate	-	16		16
Accumulated Unpaid Employee Leave Benefits	65,245	234		65,479
Inactive Landfill Closure	101,000			101,000
Total	$1,105,035	87,534	74,965	1,117,604

The following is a schedule of debt service requirements to maturity, including interest, for General Long-Term Debt outstanding at June 30, 2000 (In Thousands). Accumulated unpaid employee leave benefits and Landfill Closure are excluded since they are not estimable due to timing of payments.

Fiscal Years Ending June 30	Certificates Of Participation	Capital Leases	Other Long-Term Obligations	Pension Obligation Bonds	Redevelopment Agency	Total
2001	$ 59,952	10,086	136	51,195	411	121,780
2002	60,855	9,504	131	53,753	420	124,663
2003	60,709	9,326	128	56,448	424	127,035
2004	59,030	8,995	123	59,270	422	127,840
2005	55,380	8,888	119	62,237	424	127,048
2006-2010	226,659	39,832	534	160,034	2,143	429,202
2011-2015	104,452	21,532	432		2,174	128,590
2016-2020	69,831	17,465	74		2,207	89,577
2021-2025	34,546				445	34,991
2026	5,299					5,299
Total	$ 736,713	125,628	1,677	442,937	9,070	1,316,025

Prior Year Defeasance of Debt

In prior years, the County defeased certain lease revenue bonds/certificates of participation (COPs) by placing the proceeds of the original issue plus additional County contributions in an irrevocable trust to provide for all future debt service payments on the old obligations. Accordingly, the trust account assets and the liability for the defeased obligations are not included in the County's financial statements. At June 30, 2000, $70.3 million of bonds/COPs outstanding are considered defeased.

Advance Refunding of Long-Term Debt

San Diego County Capital Asset Leasing Corporation (SANCAL)

On September 1, 1999, SANCAL issued $15 million in Certificates of Participation (COP) with an average interest rate of 4.50 percent to advance refund $24.4 million of COP issued by SANCAL in 1989 for the East Mesa Project. The COP issued by the Corporation were secured by a long-term capital lease between the County and the Corporation with an average interest rate of 6.8 percent. The net proceeds of $14.6 million (less $22,489 in bond discount and after payment of $365,763 for bond insurance, underwriting fees and other issuance costs), were used to purchase the par value of $15.9 million in US government securities and to fund certain reserves for the COP. Those securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the respective debt issue cited above. As a result, the SANCAL 1989 COP are considered defeased. The liability for those COP issued by SANCAL and the long-term capital lease between the County and the Corporation have been removed from the general long-term debt account group.

SANCAL advance refunded SANCAL's 1989 COP to achieve short-term budgetary savings to the County and to reduce the total debt service payments over the next 20 years by aproximately $1.4 million and to obtain an economic gain (difference between the present values on the old and new debt) of approximately $.9 million.

New Issues

San Diego County Capital Asset Leasing Corporation (SANCAL):

San Pasqual Academy Project

On May 1, 2000, SANCAL issued $19 million in Certificates of Participation (COP) using a variable interest rate with a maximum interest rate of 12%, and maturities from 2001 to 2021. COP proceeds of $18.9 million, net of $.1 million of underwriter's discount are being used to finance site acquisition and buildings, structures and improvements of the San Pasqual Academy Project.

Information Technology System Financing

On May 1, 2000, SANCAL issued $51.6 million in Certificates of Participation (COP) with an average coupon interest rate of 4.9%, with maturities from 2001 to 2010. COP proceeds of $51.2 million, net of $.4 million of bond discounts are being used to finance the acquisition and installation of servers and software for the implementation of an Information Technology System.

Inactive Landfill Closure Costs

The County maintains 17 waste disposal sites that were closed prior to 1985. Consistent with State and Federal regulations pertaining to closed landfills, post closure costs for these landfills, to include facilities maintenance and groundwater monitoring over a 30 year period, are estimated at $101 million in current year costs. This amount has been recorded in the general long-term debt account group. Actual costs may be higher due to inflation, changes in technology or changes in regulations. The County has funded this liability from cash reserves realized in prior years.

G. PROPRIETARY FUND TYPES LONG-TERM DEBT

Proprietary fund types long-term debt consists of revenue bonds, loans payable, capital leases, contracts payable, and unpaid accumulated employee leave benefits. The revenue bonds are general obligations of the issuing district and as such, the district is empowered and obligated to levy ad valorem taxes upon all taxable property within the district without limit as to rate or amount for the purpose of paying the principal and interest. The bonds are also payable from restricted sewer service revenues of the issuing districts. A schedule of Proprietary Fund Types Long-Term Debt is as follows (In Thousands):

Obligation	Interest Rate	Final Maturity Date	Original Amount	Amount Outstanding 6/30/2000
Revenue Bonds:				
Alpine Sanitation 1970A	6.70 - 7.00%	2001	$ 285	$45
Loans:				
Julian Sanitation	5.3%	2003	61	13
Capital Leases:				
Mail/Print/Records ISF:				
Koch Financial	4.73%	2002	166	87
Pitney Bowes	4.33 - 4.62%	2003	304	184
Fleet ISF:				
Koch Financial	4.88 - 5.63%	2002	5,803	1,041
Pitney Bowes	4.22 - 4.87%	2004	11,101	8,860
GECPAC	5.35 - 7.05%	2001	387	114
Total			18,107	10,344
Contract Payable Spring Valley				343
Long-Term Claims Payable - Risk Financing ISF				59,523
Unpaid Accumulated Employee Leave Benefits				2,074
Total Proprietary Fund Types Long-Term Debt				$72,284

The following is a schedule of debt service requirements to maturity, including interest, for Proprietary Fund Types Revenue Bonds, Loans and Capital Leases outstanding at June 30, 2000. Accumulated unpaid employee leave benefits are excluded because they are not estimable due to timing of payments. Long term claims payable are also excluded since they are based on estimates which are uncertain as to the probable date of payment (In Thousands):

Year Ending June 30	Revenue Bonds	Loans	Capital Leases	Total
2001	$22	5	4,086	4,113
2002	26	4	3,269	3,299
2003		5	2,785	2,790
2004			844	844
Total	$48	14	10,984	11,046

H. SPECIAL ASSESSMENT DEBT

The County Treasurer/Tax Collector acts as an agent for property owners and bondholders in collecting and forwarding special assessment monies. The County is not obligated for repayment of any special assessment bonds and all special assessment debt is solely the obligation of various separate governmental agencies. The amount of special assessment debt outstanding for which the County is a fiduciary is $19.9 million at June 30, 2000.

I. INTERFUND RECEIVABLE AND PAYABLE BALANCES

Individual Fund interfund balances at June 30, 2000 were (In Thousands):

	Due From Other Funds	Due To Other Funds
General Funds:	153,651	19,046
Special Revenue Funds:		
Road Fund	3,626	936
Inactive Waste Site	213	101
Lighting District	41	24
Air Pollution District	277	63
County Library Fund	185	114
Asset Forfeiture Program Fund	58	-
Inmate Welfare Program	188	191
HCD	37	4,550
Cable TV Fund	24	106
Park Land Dedication Fund	94	97
County Service Area Funds	276	716
Flood Control District Funds	148	135
Housing Authority Fund	215	627
Other Special District Funds	4	94
Total Special Revenue Funds	5,386	7,754

I. INTERFUND RECEIVABLE AND PAYABLE BALANCES (Continued)

	Due From Other Funds	Due To Other Funds
Debt Service Funds:		
Pension	$13	-
Nonprofit Corporation Funds	2	-
Redevelopment Agency Funds	16	5
Total Debt Service Funds	31	5
Capital Projects Funds:		
Capital Outlay Funds	3,290	2,492
Edgemoor Development Fund	5	10
Nonprofit Corporation Funds	289	2,937
Redevelopment Agency Funds	29	31
Total Capital Projects Funds	3,613	5,470
Enterprise Funds:		
Airport Fund	137	205
Liquid Waste Fund	637	58
Transit Fund	474	1,690
Sanitation Districts	838	451
Total Enterprise Funds	2,086	2,404
Internal Service Funds:		
Road & Communication Funds	516	841
Purchasing Funds	1,196	581
Risk Financing	1,420	2,220
Fleet Services	835	1,027
Mail, Print, Records	262	355
Facilities Management	2,787	1,830
Information Technology	6,724	12,610
Other Miscellaneous Funds	19	99
Total Internal Service Funds	13,759	19,563
Trust and Agency Funds:		
Pension Trust Fund	1,289	4
Property Tax Collection Funds	2,942	7,215
Investment Trust Fund	10,861	40,472
County Departmental Funds	5,426	17,364
Special Purpose Funds	3,604	83,351
Total Trust & Agency Funds	24,122	148,406
Total Due To - Due From	$ 202,648	202,648

I. INTERFUND RECEIVABLE AND PAYABLE BALANCES (Continued)

	Advances To Other Funds	Advances From Other Funds
General Fund:	$689	
Special Revenue Funds:		
County Service Area Funds		311
Flood Control District Funds	157	
Total Special Revenue Funds	157	311
Debt Service Funds:		
Nonprofit Corporation Funds	508	
Redevelopment Agency Funds		287
Total Debt Service Funds	508	287
Capital Projects Funds:		
Redevelopment Agency Funds		4,430
Total Capital Project Funds		4,430
Enterprise Funds:		
Airport Fund	3,736	
Sanitation Districts Fund	135	331
Total Enterprise Funds	3,871	331
Internal Service Funds:		
Special District Loans Funds	134	
Total Internal Services Funds	134	
Total Advances To - Advances From	$5,359	5,359

J. RESIDUAL EQUITY TRANSFERS

Residual equity transfers consisted primarily of transfers from the General Fund and Library Fund to the Fleet Internal Service Fund (ISF) in the amounts of $5.8 million and $23 thousand respectively, and from SANCAL to the Information Technology ISF in the amount of $10.5 million. Total residual equity transfers in do not equal total residual equity transfers out because the $5.8 million is recorded as an addition to contributed capital in the Fleet ISF and the $10.5 million is recorded as an addition to contributed capital in the Information Technology ISF.

K. SEGMENT INFORMATION FOR ENTERPRISE FUNDS

The County maintains three Enterprise Funds which provide airport, liquid waste, and transit services. Segment information for the year ended June 30, 2000, for those funds and six sanitation districts for which the Board of Supervisors has oversight responsibility was as follows (In Thousands):

	Airport	Liquid Waste	Transit	Sanitation Districts	Totals
Operating Revenue	$5,984	4,029	11,203	18,814	40,030
Depreciation	778	15	446	1,540	2,779
Operating Income (Loss)	215	303	(593)	4,747	4,672
Tax Revenue	-	-	-	26	26
Grant Revenue	722	-	-	-	722
Other Nonoperating Revenue	309	170	164	2,832	3,475
Nonoperating Expenses	10	9	-	1,870	1,889
Nonoperating Income or (Loss)	1,021	161	164	988	2,334
Net Income or (Loss)	1,158	339	(429)	5,710	6,778
Capital Contributions	-	-	1,934	749	2,683
Plant, Property and Equipment:					
Additions	557	-	1,934	1,239	3,730
Deletions	27	39	-	1,890	1,956
Net Working Capital	8,302	1,298	(8)	54,768	64,360
Total Assets	29,966	1,520	8,217	99,863	139,566
Total Equity	29,452	1,179	4,740	98,659	134,030
Long-Term Liabilities	118	197	-	401	716

L. CONTRIBUTED CAPITAL

During fiscal year 1999/00, contributed capital increased or decreased by the following amounts (In Thousands):

	Enterprise Funds			
SOURCE	Airport	Liquid Waste	Transit	Sanitation Districts
Capital Grants	$		1,934	
Developer's Contributions				749
Government's Contributions				
Total Additions (Reductions)			1,934	749
Accumulated Depreciation on Grant Funded Fixed Assets			(6,036)	
Contributed Capital, July 1	15,922	695	8,850	22,342
Contributed Capital, June 30	$15,922	695	4,748	23,091

Internal Service Funds

Source	Road And Communication Equipment	Purchasing	Special District Loans	Fleet	Mail/ Print Records	Facilities Mgmnt	Infomation Technology	Other Misc.
Governments' Contributions								
Total Additions (Reductions)	$	18	2	10,984	8	186	10,453	
Contributed Capital, July 1	9,541	1,171	902	23,615	575	-	-	4
Contributed Capital, June 30	$9,541	1,189	904	34,599	583	186	10,453	4

4. OTHER NOTE DISCLOSURES

A. COMMITMENTS AND CONTINGENCIES

(1) Litigation

In addition to the accrued liability for litigation and Workers Compensation claims described in Note 4C, the County has a potential liability of $27 to $29 million that could result if unfavorable final decisions were rendered in numerous law-suits to which the County is a named defendant. Appropriations are budgeted annually for those portions of obligations coming due that fiscal year. Estimates of potential liabilities described above include estimates of claims incurred but not reported at June 30, 2000.

The amount of the potential liability of $27 to $29 million stated above decreased from last year's amount of $67 to $123 million. This decrease, for the most part, was due to the decrease in the potential liability related to three petitions for writ of mandate filed against SDCERA (and the County of San Diego as real party in interest) seeking recalculation of retirement benefits. A Superior Court ruling significantly reduced the estimated impact of the case and reduced the potential liability from the range of $50-100 million to $5 million.

(2) Unrecorded Leave Benefits

County employees have unrecorded accumulated benefits of approximately $91.0 million in sick leave. These benefits are not payable to employees upon termination and are normally liquidated in future years as employees elect to use their benefits as prescribed by Civil Service rules and regulations. Accumulated vacation, sick leave, and compensatory time-off for which employees are eligible for payment upon separation has been recorded as current or long-term liabilities in the appropriate funds or General Long-Term Debt Account Group as described in Note 1F.

(3) Tax and Revenue Anticipation Notes

At June 30, 2000 $130 million of Tax and Revenue Anticipation Notes issued during fiscal year 1999/00 were still outstanding. Monies for complete redemption of these notes were fully segregated with an independent

trustee at June 30, 2000, and subsequently used to redeem the notes on September 29, 2000. On July 5, 2000, the County issued $175 million of Tax and Revenue Anticipation notes to finance fiscal year 2000/01 General Fund cash flow requirements. The issues will be redeemed on October 4, 2001.

(4) Teeter Obligation Commercial Paper Notes

From November 1995 through June 2000, the County issued $62.7 million in taxable and $185.1 million in tax-exempt commercial paper notes (CP) to provide ongoing financing for tax apportionments to taxing jurisdictions within the County in the amount of delinquent secured property taxes due these districts. The notes are secured by delinquent secured property tax collections. No CP can be issued for a period longer than 270 days. At June 30, 2000, the outstanding balances of CP were $11.7 and $59.9 million for taxable and tax-exempt notes, respectively.

(5) Third Party Debt

Mortgage Revenue Bonds

Multi-family Housing Revenue Bonds are issued to provide construction and permanent financing to developers of multi-family residential rental projects located in the County to be partially occupied by persons of low or moderate income. Between December 1985 and December 1999, the County issued $43.6 million of Mortgage Revenue Bonds of which $35.7 million were still outstanding as of June 30, 2000.

Certificates of Participation

Beginning in April 1998, $112 million in Certificates of Participation have been issued to provide funding for construction of capital improvements and refunding of prior obligations for a hospital and medical center located within the County. In December 1998, the County entered into a lease agreement with the San Diego Natural History Museum to issue $15 million of COPs to finance certain museum improvements. In September 1999, the County entered into a lease agreement with the Burnham Institute to issue $51.5 million of COPs to finance the purchase of real property. In March 2000, the County entered a lease agreement with the San Diego Museum of Art to issue $6 million of COPs to finance certain museum improvements. In April 2000, the County entered into a lease with the Salk Institute to issue $15 million of COPs to finance the acquisition, construction and equipping of certain research facilities. As of June 30, 2000, $198.1 million of such COPs are still outstanding.

Industrial Development Revenue Bonds

Industrial Development Revenue Bonds have been issued to provide financial assistance for the acquisition, construction, and installation of facilities for industrial, commercial, or business purposes to mutually benefit the citizens of the County. The County issued $3.5 million of Industrial Development Revenue Bonds in October 1987 of which $2.4 million were still outstanding as of June 30, 2000.

Mortgage Revenue Bonds, Certificates of Participation and Industrial Development Revenue Bonds as described above, together with interest thereon, are limited obligations of the County payable solely from bond proceeds, revenues and other amounts derived solely from home mortgage and health institutions, developer loans secured by first deeds of trust, irrevocable letters of credit, and irrevocable surety bonds. In the opinion of County officials, these bonds are not payable from any revenues or assets of the County, and neither the full faith and credit nor the taxing authority of the County, the State or any political subdivision thereof is obligated to the payment of the principal or interest on the bonds. Accordingly, no liability for these bonds have been recorded in the General Long-Term Debt Account Group.

(6) Federal Programs

The County participates in a number of federal financial assistance programs. Although these programs have been audited through June 30, 1999, in accordance with the provisions of the Single Audit Act of 1996, the resolution of previously identified questioned costs has not occurred. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the County expects such amounts, if any, to be immaterial.

(7) SDCERA

SDCERA is party to managed future contracts, financial instruments with off-balance sheet risk, to generate earnings and to hedge the investments in fixed income securities and common stocks, thereby reducing its own exposure to fluctuations in market conditions. These contracts include, but are not limited to contracts for delayed delivery of securities, commodities or currencies in which the seller agrees to make delivery at a specified future date of a specified instrument at a specified price or yield. Risks arise from the possible inability of counterparties to meet the terms of their contract. The risk of accounting loss from this off-balance sheet financial instrument includes credit risk and the possibility that future changes in market prices may make such a financial instrument less valuable (market risk).

Not reflected in the pension trust fund financial statements are commitments to acquire real estate totaling $56 million.

(8) Deposits for Other Agencies

The Treasurer is a named paying agent for various bonds issued by other agencies, e.g., school districts, pursuant to the bond resolutions. The proceeds from these issues are deposited with financial institutions as guaranteed investment contracts in accordance with the provisions of the bond resolution and contractual relationships between the Treasurer and these financial institutions. The amounts deposited belong to the specific agency which issued the bonds and are not assets of the County reporting entity and are not held in the County's external investment pool. The County has no liability with respect to these issues.

B. RISK MANAGEMENT

The County operates a Risk Management Program, whereby it is self-insured for premises liability at medical facilities, medical malpractice, errors and omissions, false arrest, forgery, general liability, and workers' compensation. The County purchases insurance for property damage, certain casualty claims, and loss of money up to $10,000 per selected site locations. In July 1999, the public officials bond covering employee dishonesty and faithful performance was increased to a $10 million limit. Settlements in the areas covered have not exceeded insurance coverage for each of the past three fiscal years. During fiscal year 1994/95, the County established an Internal Service Fund (ISF) to report all of its uninsured risk management activities. Risk management liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. An actuarial evaluation was used to determine the public liability portion of total risk liability at June 30, 2000. For the workers compensation portion of total risk liability, the actuarial evaluation from June 30, 1999 was used with an estimate for changes since that date. The actuarial estimate was based partially on the experience of similar governmental entities and included the effects of specific incremental claim adjustment expenses, salvage and subrogation if such factors could be estimated. This estimate may be modified in future years to reflect the historical accumulation of the County's actual claims experience. At June 30, 2000, the amount of these liabilities, including an estimate for claims incurred but not reported, was estimated at $59.5 million, including $12.0 million in public liability and $47.5 million in workers' compensation. The County began allocating the cost of providing claims service to all its operating funds as a "premium" charge expressed as a percentage of payroll beginning fiscal year 1996/97. Changes in the balances of claim liabilities for fiscal year 1998/99 and 1999/00 were as follows (In Thousands):

	Beginning-of-Fiscal-Year Liability	Current-Year Claims and Changes in Estimates	Balance at Claim Payments	Fiscal Year-End
1998/99	$84,257	$(3,902)	$(15,134)	$65,221
1999/00	65,221	19,151	(24,849)	59,523

Also, the County, in compliance with the Tax Reform Act of 1986 and subsequent U.S. Treasury Regulations, has performed arbitrage rebate calculations to determine probable amounts due to the Federal government. An estimate of probable arbitrage rebate in the amount of $16,000 has been included in the General Long-Term Debt Account Group.

C. JOINT VENTURE

The County is a participant with 16 incorporated cities in a joint venture to operate an emergency services organization for the purpose of providing regional planning and mutual assistance in the event of an emergency or disaster in the region including accidents involving hazardous waste. The organization is governed by the Unified Disaster Council composed of one

voting member from each represented jurisdiction. A contractual agreement requires that the cities provide one half of the total required funding each year. The County, by agreement, also provides one half of the required yearly funding. Any participant may terminate participation in the agreement by giving 120 days notice prior to the beginning of the next fiscal year. Total participant contributions for the 1999/00 fiscal year were $353,997. The organization had a cumulative surplus of $147,012 at June 30, 2000. Separate financial statements for the joint venture may be obtained from the County Chief Financial Officer/Auditor and Controller.

D. JOINTLY GOVERNED ORGANIZATIONS

The County Board of Supervisors jointly governs two service authorities, the Service Authority for Abandoned Vehicles and the Service Authority for Freeway Emergencies. These Authorities are governed by two seven-member boards, consisting of representatives from the city councils of the incorporated cities within the County and two members of the County Board of Supervisors. The purpose of the authorities is to provide for the removal of abandoned vehicles on streets and highways and to provide for freeway emergency call boxes on major freeways within the County, respectively. Funding for the authorities is derived from vehicle license fee surcharges, which are collected by the State and deposited into the County Treasury. The County provides minimal administrative staff support for these authorities.

The County Board of Supervisors and the San Diego City Council jointly govern the San Diego Workforce Partnership (the "Partnership"). The Partnership's Board of Directors consists of two members of the County Board of Supervisors, two members from the San Diego City Council and one member of a charitable organization. The purpose of the Partnership is to provide employment training to area residents. Funding for such training is provided by State and Federal grants.

The County also jointly governs the San Dieguito River Valley Authority, the Serra Cooperative Library System, Southern California Regional Training and Development Center, and the Van Horn Regional Treatment Facility. The governing boards of these entities consists of representatives from the County and/or other regional governments and other counties. The County does not appoint a voting majority to the above boards. Services provided by these entities include park land acquisition, coordination of library services, regional governmental training, and treatment of emotionally disturbed youth.

E. SAN DIEGO COUNTY EMPLOYEES' RETIREMENT SYSTEM

(1) Plan Description

The SDCERA administers a single-employer defined benefit pension plan which provides retirement, disability, and death benefits for plan members and beneficiaries pursuant to the County Retirement Law of 1937 enacted and amended by the State legislature. The plan is integrated with the Federal Social Security System. Cost-of-living adjustments are

provided to members and beneficiaries at the discretion of the SDCERA Board of Retirement. SDCERA issues a publicly available financial report that includes financial statements and required supplementary information for the pension plan. The financial report may be obtained by writing to the San Diego County Employees Retirement Association, 401 West A Street, Suite 1300, San Diego, California 92101 or by calling (619) 515-0130.

(2) Basis of Accounting and Fair Value of Investments (See Notes 1D and 1F, respectively).

(3) Funding Policy

State statutes require member contributions to be actuarially determined to provide a specific statutory level of benefit. Member contribution rates, as a percentage of salary, vary according to age at entry, benefit tier level, and certain negotiated contracts which provide for the County to pay a portion of the employees' contribution. Member contribution rates (weighted average) expressed as a percentage of salary are 4.76%-12.48% for general members and 6.51%-14.40% for safety members. The County is also required by State statutes to contribute at an actuarially determined rate; the 1999/00 rates, expressed as a percentage of covered payroll, are – 1.36% for general members and 5.68% for safety members.

(4) Annual Pension Cost

For Fiscal Year 1999/00, there was no annual pension cost for the SDCERA pension plan due to amortization of negative unfunded actuarial accrued liabilities. The County made no contributions to the SDCERA pension plan since none were required. The zero required contribution was determined as part of the June 30, 1997, actuarial evaluation using the entry age actuarial cost method. The actuarial assumptions included (a) 8.25% investment rate of return; (b) projected salary increases of 4.5%. Both (a) and (b) included an inflation component of 4.0%. The actuarial value of assets was determined using techniques that smooth the effects of short term volatility in the market value of investments over a five year period. Any unfunded actuarially accrued liability would be funded as a level percentage of projected payroll over a closed five year period.

(5) Schedule of Funding Progress (In Millions):
Required Supplementary Information Unaudited

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll (b-a)/(c)
06/30/1998	$2,688.1	2,487.9	0	108.0%	$581.4	0%
06/30/1999	2,834.5	2,677.5	0	105.9%	599.8	0%
06/30/2000	3,211.9	2,990.1	0	107.4%	642.8	0%

(6) Three-Year Trend Information (In Thousands):

Fiscal Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
06/30/1998	$24,320	100%	0
06/30/1999	0	100%	0
06/30/2000	0	100%	0

(7) Retiree Health Benefits:

Retiree health benefits may be available to eligible retirees to the extent that the Board of Retirement on an annual basis approves the payments of such benefits. The Board of Supervisors and the Board of Retirement adopted a funding mechanism under 401(h) of the Internal Revenue Service code, which calls for a portion of the County's contributions to be deposited to a separate account each year. The amount of the contributions placed in this account are then withdrawn from the investment earnings which exceed the assumed rate of return of the portfolio, and placed in the retirement fund to ensure the funding of the pension benefits are made whole and complete. The health benefits fund began its funding with $19.8 million that can only be used to pay retirement health benefits.

Approximately 8,200 retirees or surviving spouses are eligible to receive these benefits. SDCERA recognizes the cost of providing those benefits by expending annual insurance premiums, which approximated $9.0 million for fiscal year 1999/00. A reserve established by the SDCERA Board of Directors for the payment of postretirement health care benefits was approximately $135.7 million at June 30, 2000, a $3.7 million increase from the previous fiscal year.

(8) Equity and Bond Swaps and Futures Contracts:

SDCERA utilizes various financial instruments such as equity and bond interest rate swap agreements and stock and bond futures contracts in order to synthetically create exposure to the equity and bond markets. These financial instruments are intended to be equivalent to the asset they are designed to emulate and SDCERA management believes such investments offer significant advantages over the direct investment in securities including lower transaction fees and custody costs. The SDCERA governing board of directors has adopted a policy whereby specified amounts of cash and certain securities equal the exposures resulting from these agreements.

The use of swap agreements does expose the pension trust fund to the risk of dealing with financial counterparties and their ability to meet the terms of the contracts. Forward contracts for the purchase of certain commodities are reported at fair value in the financial statements. Obligations to purchase the commodities are not recognized until the commodities are delivered.

F. NEW INTERNAL SERVICE FUNDS

During this fiscal year, the County formed a new Information Technology Internal Service Fund (ISF). This ISF now accounts for a variety of new services and infrastructure that includes a new telecommunications system and packaged Enterprise Resource Planning software applications for Human Resources, Payroll and Financial Systems. The County's Department of Information Services was eliminated in December 1999. All costs of this ISF are now being charged to County departments as a direct charge and to customer Agencies as well. SANCAL transferred $10.5 million to fund the new ISF.

During this fiscal year, the County formed a new Facilities Management ISF. This ISF now accounts for the costs of public service utilities, architectural and engineering services, and property management. The County's Department of General Services, as of July 1999, no longer accounts for these costs. All costs of this ISF are now being charged to County departments as a direct charge and to customer Agencies as well.

During this fiscal year, the County moved the remaining vehicles being accounted for in the County General Fund to the existing Fleet ISF. This ISF nowaccounts for the costs of all non-Public Works related vehicles and the General Fund no longer has responsibility for these vehicles. All costs of this ISF are now being charged to County departments as a direct charge and to customer Agencies as well. As a result of this change, the Fleet ISF Operating Revenues increased $10.5 million, Operating Expenses increased $10 million, and Retained Earnings increased $1.4 million over the previous year.

G. NEW GOVERNMENTAL ACCOUNTING STANDARDS

The Governmental Accounting Standards Board issued Statement No. 33, "Accounting and Financial Reporting for Nonexchange Transactions," Statement No. 34, "Basic Financial Statements-and Management's Discussion and Analysis-for State and Local Governments," and Statement No. 36, "Recipient Reporting for Certain Shared Nonexchange Revenues," in December 1998, June 1999, and April 2000 respectively. Statement 33 establishes accounting and financial reporting standards to guide state and local governments decisions about when to report the results of nonexchange transactions involving cash and other financial and capital resources. Statement 34 establishes new financial reporting requirements for state and local governments. Statement 36 amends a paragraph within Statement 33. The County has not adopted the new standards for the current year, but must adopt the standards for Statements 33 and 36 for the fiscal year beginning July 1, 2000, and for Statement 34 for the fiscal year beginning July 1, 2001. The County has not determined the effect on the financial statements in the years of adoption.

GENERAL FUND

THE GENERAL FUND FINANCES THE LEGALLY AUTHORIZED ACTIVITIES OF THE COUNTY OF SAN DIEGO NOT PROVIDED FOR IN OTHER RESTRICTED FUNDS. GENERAL FUND REVENUES ARE DERIVED FROM SUCH SOURCES AS TAXES, LICENSES AND PERMITS, FINES, FORFEITURES AND PENALTIES, USE OF MONEY AND PROPERTY, AID FROM OTHER GOVERNMENTAL AGENCIES, CHARGES FOR CURRENT SERVICES, AND OTHER REVENUE. GENERAL FUND EXPENDITURES AND ENCUMBRANCES ARE CLASSIFIED BY THE FUNCTIONS OF GENERAL GOVERNMENTAL, PUBLIC PROTECTION, PUBLIC WAYS AND FACILITIES, HEALTH AND SANITATION, PUBLIC ASSISTANCE, EDUCATION, RECREATIONAL AND CULTURAL SERVICES, CAPITAL OUTLAY, AND DEBT SERVICE. APPROPRIATIONS ARE MADE FROM THE FUND ANNUALLY. THE FUND WILL CONTINUE TO EXIST INDEFINITELY.

GENERAL FUND
BALANCE SHEET
JUNE 30, 2000
With Comparative Figures for Year Ended June 30, 1999
(In Thousands)

STATEMENT 2

	2000	1999
ASSETS		
Equity in Pooled Cash and Investments	$ 68,184	100,267
Cash with Fiscal Agent	136,477	180,081
Collections in Transit	2,118	1,454
Imprest Cash	225	210
Taxes Receivable (Schedule 3)	592	461
Accounts and Notes Receivable	196,910	165,558
Due from Other Funds	153,651	90,084
Advances to Other Funds	689	689
Inventory of Materials and Supplies	7,687	7,694
Total Assets	$ 566,533	546,498
LIABILITIES AND FUND BALANCES		
Liabilities:		
Accounts Payable	$ 32,298	31,983
Accrued Payroll	29,072	24,109
Amount Due for Tax and Revenue Anticipation Notes	131,607	176,978
Due to Other Funds	19,046	14,106
Deferred Revenue	1,585	18,276
Total Liabilities	213,608	265,452
Fund Balances:		
Reserved for Encumbrances	91,888	56,092
Reserved for Loans	7,202	7,271
Reserved for Inventory of Materials and Supplies	7,687	7,694
Unreserved:		
Designated for Subsequent Years' Expenditures	88,765	61,761
Undesignated	157,383	148,228
Total Fund Balances (Statement 2A)	352,925	281,046
Total Liabilities and Fund Balances	$ 566,533 (Statement 1A)	546,498

GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
Year Ended June 30, 2000
With Comparative Figures for Year Ended June 30, 1999
(In Thousands)

STATEMENT 2A

	2000	1999
Revenues:		
Taxes	$ 314,570	302,044
Licenses, Permits and Franchises	22,233	22,087
Fines, Forfeitures and Penalties	27,406	19,267
Revenue from Use of Money and Property	25,284	21,478
Aid from Other Governmental Agencies - State	1,023,420	900,891
Aid from Other Governmental Agencies - Federal	392,202	354,268
Aid from Other Governmental Agencies - Other	35,638	34,155
Charges for Current Services	189,365	191,123
Other Revenue	25,052	27,485
Total Revenues	2,055,170	1,872,798
Expenditures:		
General	147,684	182,528
Public Protection	650,705	564,060
Public Ways and Facilities	1,742	1,964
Health and Sanitation	355,982	304,631
Public Assistance	681,751	645,312
Education	383	259
Recreational and Cultural	10,836	8,459
Capital Outlay	1,654	3,856
Debt Service	7,657	10,482
Total Expenditures	1,858,394	1,721,551
Excess of Revenues Over (Under) Expenditures	196,776	151,247
Other Financing Sources (Uses):		
Sale of Fixed Assets	900	
Proceeds of Lease Purchase Financing Instruments	1,654	3,856
Operating Transfers In	2,989	2,877
Operating Transfers (Out)	(124,641)	(86,384)
Total Other Financing Sources (Uses)	(119,098)	(79,651)
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	77,678	71,596
Fund Balance - Beginning of Year	281,046	221,085
Residual Equity Transfers In		
Residual Equity Transfers (Out)	(5,792)	(9,290)
Increase (Decrease) in Reserve for Inventory of Materials and Supplies	(7)	(2,345)
Fund Balance - End of Year (Statement 2)	$ 352,925	281,046

GENERAL FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 2000
(In Thousands)

STATEMENT 2B

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:					
Taxes	$ 314,570		314,570	309,968	4,602
Licenses, Permits, and Franchises	22,233		22,233	20,622	1,611
Fines, Forfeitures, and Penalties	27,406		27,406	25,669	1,737
Revenue from the Use of Money and Property	25,284	(314)	24,970	14,558	10,412
Aid from Other Governmental Agencies					
State	1,023,420		1,023,420	1,123,704	(100,284)
Federal	392,202		392,202	336,317	55,885
Other	35,638		35,638	38,095	(2,457)
Charges for Current Services	189,365		189,365	180,365	9,000
Other Revenue	25,052		25,052	46,358	(21,306)
Total Revenues	$ 2,055,170	(314)	2,054,856	2,095,656	(40,800)
Expenditures:					
General:					
Legislative and Administrative:					
Supervisor, District #1:					
Salaries and Employee Benefits	$ 565		565	629	64
Services and Supplies	21		21	22	1
Total	586		586	651	65
Supervisor, District #2:					
Salaries and Employee Benefits	562		562	615	53
Services and Supplies	41		41	41	
Total	603		603	656	53
Supervisor, District #3:					
Salaries and Employee Benefits	593		593	613	20
Services and Supplies	19		19	20	1
Total	612		612	633	21
Supervisor, District #4:					
Salaries and Employee Benefits	622		622	629	7
Services and Supplies	8		8	8	
Total	630		630	637	7
Supervisor, District #5:					
Salaries and Employee Benefits	626		626	676	50
Services and Supplies	25		25	25	
Total	651		651	701	50
Board of Supervisors:					
Salaries and Employee Benefits	78		78	82	4
Services and Supplies	269		269	270	1
Total	347		347	352	5

(Cont)

GENERAL FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 2000
(In Thousands)

STATEMENT 2B (Cont)

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
General: (Cont)					
Legislative and Administrative: (Cont)					
Clerk, Board of Supervisors:					
Salaries and Employee Benefits	$ 1,487		1,487	1,799	312
Services and Supplies	2,858	175	3,033	3,050	17
Fixed Assets		17	17	17	
Expenditure Transfers	(25)		(25)	(50)	(25)
Total	4,320	192	4,512	4,816	304
Chief Administrative Office:					
Salaries and Employee Benefits	1,454		1,454	1,600	146
Services and Supplies	1,591	85	1,676	1,726	50
Other Charges				8	8
Management Reserves				28	28
Total	3,045	85	3,130	3,362	232
Community Enhancement:					
Other Charges	6,927	1,258	8,185	8,295	110
Community Services:					
Salaries and Employee Benefits	692		692	712	20
Services and Supplies	188	24	212	366	154
Other Charges	2,000		2,000	2,000	
Management Reserves				5,847	5,847
Total	2,880	24	2,904	8,925	6,021
Land Use & Environment:					
Salaries and Employee Benefits	1,264		1,264	1,412	148
Services and Supplies	546	230	776	1,199	423
Expenditure Transfers				(250)	(250)
Management Reserves				2,946	2,946
Total	1,810	230	2,040	5,307	3,267
Financial and General Government Group:					
Services and Supplies	99		99	100	1
Other Charges				3,200	3,200
Management Reserves				3,368	3,368
Total	99		99	6,668	6,569
Competition and Reengineering Group					
Services and Supplies	133		133	134	1
Total	133		133	134	1
Total Legislative and Administrative	22,643	1,789	24,432	41,137	16,705

(Cont)

GENERAL FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 2000
(In Thousands)

STATEMENT 2B (Cont)

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
General: (Cont)					
Finance:					
Auditor and Controller:					
Salaries and Employee Benefits	$ 12,253		12,253	12,707	454
Services and Supplies	9,257	6	9,263	9,721	458
Other Charges	153		153	155	2
Fixed Assets	10		10	40	30
Expenditure Transfers	(163)		(163)	(254)	(91)
Management Reserves				822	822
Total	21,510	6	21,516	23,191	1,675
Assessor/Recorder/County Clerk:					
Salaries and Employee Benefits	21,160		21,160	23,150	1,990
Services and Supplies	8,469	387	8,856	9,795	939
Fixed Assets	483	378	861	1,013	152
Management Reserves				366	366
Total	30,112	765	30,877	34,324	3,447
Treasurer - Tax Collector:					
Salaries and Employee Benefits	4,264		4,264	4,864	600
Services and Supplies	3,470	621	4,091	4,717	626
Fixed Assets	377	79	456	500	44
Total	8,111	700	8,811	10,081	1,270
Total Finance	59,733	1,471	61,204	67,596	6,392
Counsel:					
County Counsel:					
Salaries and Employee Benefits	9,997		9,997	10,024	27
Services and Supplies	1,360	114	1,474	1,679	205
Management Reserves				100	100
Total Counsel	11,357	114	11,471	11,803	332
Personnel:					
Department of Human Resources:					
Salaries and Employee Benefits	5,881		5,881	6,482	601
Services and Supplies	3,556	420	3,976	6,405	2,429
Fixed Assets	65	25	90	343	253
Management Reserves				889	889
Total	9,502	445	9,947	14,119	4,172

(Cont)

GENERAL FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 2000
(In Thousands)

STATEMENT 2B (Cont

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
General: (Cont)					
Personnel: (Cont)					
Civil Service Commission:					
Salaries and Employee Benefits	$ 224		224	261	37
Services and Supplies	37		37	50	13
Management Reserves				12	12
Total	261		261	323	62
Total Personnel	9,763	445	10,208	14,442	4,234
Elections:					
Registrar of Voters:					
Salaries and Employee Benefits	2,918		2,918	3,139	221
Services & Supplies	3,492	201	3,693	3,779	86
Other Charges	9		9	18	9
Management Reserves				380	380
Total Elections	6,419	201	6,620	7,316	696
Property Management:					
CAC Major Maintenance:					
Services and Supplies	605	830	1,435	2,881	1,446
Total Property Management	605	830	1,435	2,881	1,446
Other General:					
Chief Technology Officer:					
Salaries and Employee Benefits	647		647	850	203
Services and Supplies	2,496	732	3,228	3,244	16
Total	3,143	732	3,875	4,094	219
IT Outsourcing:					
Salaries and Employee Benefits	541		541	584	43
Services and Supplies	54		54	100	46
Management Reserves				310	310
Total	595		595	994	399
Information Services:					
Salaries and Employee Benefits	8,378		8,378	8,378	
Services and Supplies	4,968		4,968	4,980	12
Other Charges	700		700	700	
Fixed Assets	94		94	94	
Management Reserves				809	809
Total	14,140		14,140	14,961	821

(Cont)

GENERAL FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 2000
(In Thousands)

STATEMENT 2B (Cont)

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
General: (Cont)					
Other General: (Cont)					
Electronic Systems & Equipment:					
Services and Supplies	$ 6,678		6,678	6,912	234
Fixed Assets	1,784		1,784	1,802	18
Expenditure Transfers	(117)		(117)	(343)	(226)
Total	8,345		8,345	8,371	26
Equipment Acquisitions:					
Other Charges	5		5	5	
Countywide - General Expenses :					
Services & Supplies	10,783		10,783	11,140	357
Other Charges	153	14	167	167	
Total	10,936	14	10,950	11,307	357
Contingency Reserve:					
Reserves				15,500	15,500
Total Other General	37,164	746	37,910	55,232	17,322
Total General	147,684	5,596	153,280	200,407	47,127
Public Protection:					
Judicial:					
Grand Jury:					
Salaries and Employee Benefits	60		60	88	28
Services and Supplies	248		248	285	37
Management Reserves				1	1
Total	308		308	374	66
District Attorney:					
Salaries and Employee Benefits	85,971		85,971	90,862	4,891
Services and Supplies	33,427	2,196	35,623	36,298	675
Other Charges	1,615	522	2,137	2,230	93
Fixed Assets	2,484	10	2,494	3,239	745
Expenditure Transfers	(7,847)	(1,201)	(9,048)	(8,850)	198
Management Reserves				7,089	7,089
Total	115,650	1,527	117,177	130,868	13,691
Office of Defender Services:					
Salaries and Employee Benefits	26,882		26,882	28,007	1,125
Services and Supplies	4,174	259	4,433	4,756	323
Management Reserves				723	723
Total	31,056	259	31,315	33,486	2,171

(Cont)

GENERAL FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 2000
(In Thousands)

STATEMENT 2B (Con

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable
Public Protection: (Cont)					
Judicial: (Cont)					
Conflict Public Defender:					
Salaries and Employee Benefits	$ 6,613		6,613	7,047	434
Services and Supplies	1,814	192	2,006	2,048	42
Fixed Assets				24	24
Management Reserves				153	153
Total	8,427	192	8,619	9,272	653
Defense Attorney/Contract Admin:					
Services and Supplies	7,612	444	8,056	8,056	
Contribution to Trial Courts:					
Services and Supplies	5,718	899	6,617	7,445	828
Other Charges	63,034	750	63,784	65,302	1,518
Total	68,752	1,649	70,401	72,747	2,346
Total Judicial	231,805	4,071	235,876	254,803	18,927
Police Protection:					
Sheriff:					
Salaries and Employee Benefits	203,190		203,190	203,979	789
Services and Supplies	56,997	4,939	61,936	66,206	4,270
Other Charges	8,895	2,382	11,277	11,289	12
Fixed Assets	3,467	3,824	7,291	7,378	87
Expenditure Transfers	(14,945)		(14,945)	(15,032)	(87)
Management Reserves				2,000	2,000
Total	257,604	11,145	268,749	275,820	7,071
Marshal:					
Salaries and Employee Benefits	20,770		20,770	21,272	502
Services and Supplies	1,781	190	1,971	1,980	9
Fixed Assets	2	15	17	57	40
Management Reserves				320	320
Total	22,553	205	22,758	23,629	871
Total Police Protection	280,157	11,350	291,507	299,449	7,942
Detention and Correction:					
Probation:					
Salaries and Employee Benefits	61,269		61,269	61,962	693
Services and Supplies	22,604	1,576	24,180	26,279	2,099
Other Charges	17,069	16	17,085	22,698	5,613
Fixed Assets	49	51	100	100	
Expenditure Transfers	(810)		(810)	(808)	2
Management Reserves				1,309	1,309
Total Detention and Correction	100,181	1,643	101,824	111,540	9,716

(Cont)

GENERAL FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 2000
(In Thousands)

STATEMENT 2B (Cont)

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Public Protection: (Cont)					
Protective Inspection:					
Agriculture:					
Salaries and Employee Benefits	$ 5,923		5,923	6,028	105
Services and Supplies	1,494	42	1,536	1,562	26
Other Charges	3		3	6	3
Fixed Assets	90		90	90	
Total Protective Inspection	7,510	42	7,552	7,686	134
Other Protection:					
Animal Control:					
Salaries and Employee Benefits	5,169		5,169	5,901	732
Services and Supplies	2,144	98	2,242	2,270	28
Management Reserves				188	188
Total	7,313	98	7,411	8,359	948
LAFCO Administration:					
Other Charges	414		414	414	
Public Administrator:					
Salaries and Employee Benefits	1,937		1,937	1,983	46
Services and Supplies	388	45	433	433	
Other Charges	78	19	97	97	
Management Reserves				50	50
Total	2,403	64	2,467	2,563	96
Coroner:					
Salaries and Employee Benefits	2,904		2,904	3,290	386
Services and Supplies	1,078	188	1,266	1,282	16
Fixed Assets	121		121	138	17
Expenditure Transfers				(203)	(203)
Total	4,103	188	4,291	4,507	216
Planning and Land Use:					
Salaries and Employee Benefits	8,220		8,220	9,098	878
Services and Supplies	5,227	564	5,791	6,607	816
Fixed Assets	12	52	64	135	71
Expenditure Transfers		(71)	(71)		71
Management Reserves				98	98
Total	13,459	545	14,004	15,938	1,934
Public Safety Group:					
Salaries and Employee Benefits	861		861	915	54
Services and Supplies	1,063	56	1,119	1,163	44
Management Reserves				7,470	7,470
Total	1,924	56	1,980	9,548	7,568

(Cont)

GENERAL FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 2000
(In Thousands)

STATEMENT 2B (Cont)

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Public Protection: (Cont)					
Other Protection: (Cont)					
Law Enforcement Review Board					
Salaries and Employee Benefits	$ 267		267	271	4
Services and Supplies	40		40	80	40
Management Reserves				34	34
Total	307		307	385	78
Office of Disaster Preparedness					
Salaries and Employee Benefits	621		621	630	9
Services and Supplies	299		299	317	18
Other Charges	200		200	200	
Fixed Assets	9		9	10	1
Total	1,129		1,129	1,157	28
Total Other Protection	31,052	951	32,003	42,871	10,868
Total Public Protection	650,705	18,057	668,762	716,349	47,587
Public Ways and Facilities:					
Public Ways:					
Public Works - Transportation					
Services and Supplies	1,742	1,436	3,178	4,811	1,633
Fixed Assets				23	23
Expenditure Transfers		(460)	(460)		460
Total Public Ways and Facilities	1,742	976	2,718	4,834	2,116
Health and Sanitation:					
Health Services:					
Salaries and Employee Benefits	85,639		85,639	95,340	9,701
Services and Supplies	247,171	33,532	280,703	295,316	14,613
Other Charges	4,510	780	5,290	8,753	3,463
Fixed Assets	330	157	487	1,145	658
Expenditure Transfers	(480)	(20,740)	(21,220)	(639)	20,581
Management Reserves				695	695
Total	337,170	13,729	350,899	400,610	49,711
Environmental Health:					
Salaries and Employee Benefits	14,863		14,863	16,169	1,306
Services and Supplies	3,949	1,551	5,500	5,849	349
Fixed Assets	19	8	27	28	1
Expenditure Transfers	(19)	(201)	(220)		220
Total	18,812	1,358	20,170	22,046	1,876
Total Health and Sanitation	355,982	15,087	371,069	422,656	51,587

(Cont)

GENERAL FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 2000
(In Thousands)

STATEMENT 2B (Cont)

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Public Assistance:					
Administration:					
Social Services:					
Salaries and Employee Benefits	$ 139,245		139,245	152,850	13,605
Services and Supplies	85,604	13,557	99,161	112,559	13,398
Other Charges	339,787	2,054	341,841	386,530	44,689
Fixed Assets	357	61	418	888	470
Expenditure Transfers		(7,213)	(7,213)		7,213
Management Reserves				1,148	1,148
Total Administration	564,993	8,459	573,452	653,975	80,523
Other Assistance:					
Housing and Community Development:					
Salaries and Employee Benefits	4,164		4,164	4,381	217
Services and Supplies	1,325	5	1,330	1,460	130
Other Charges	5		5	5	
Expenditure Transfers		(5)	(5)		5
Total	5,494		5,494	5,846	352
Area Agency on Aging:					
Salaries and Employee Benefits	13,704		13,704	13,952	248
Services and Supplies	97,439	1,183	98,622	98,622	
Other Charges				46	46
Fixed Assets	121	1	122	529	407
Total	111,264	1,184	112,448	113,149	701
Total Other Assistance	116,758	1,184	117,942	118,995	1,053
Total Public Assistance	681,751	9,643	691,394	772,970	81,576
Education:					
Agricultural Education:					
Farm Advisor					
Salaries and Employee Benefits	243		243	268	25
Services and Supplies	140	21	161	171	10
Management Reserves				5	5
Total Education	383	21	404	444	40
Recreational and Cultural Services:					
Recreational Facilities:					
Parks and Recreation:					
Salaries and Employee Benefits	6,154		6,154	6,646	492
Services and Supplies	4,432	736	5,168	6,380	1,212
Other Charges	250	77	327	493	166
Management Reserves				134	134
Total Recreational and Cultural Services	10,836	813	11,649	13,653	2,004

(Cont)

GENERAL FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 2000
(In Thousands)

STATEMENT 2B (Cont)

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Capital Outlay:	$ 1,654	(1,654)			
Debt Service:	7,657		7,657	9,230	1,573
Total Expenditures	1,858,394	48,539	1,906,933	2,140,543	233,610
Excess of Revenues Over (Under) Expenditures	196,776	(48,853)	147,923	(44,887)	192,810
Other Financing Sources (Uses):					
Sale of Fixed Assets	900		900	650	250
Issuance of Lease Purchases	1,654	(1,654)			
Operating Transfers In	2,989		2,989	2,976	13
Operating Transfers (Out)	(124,641)	(41,695)	(166,336)	(174,541)	8,205
Encumbrances, Beginning of Year		56,092	56,092	56,092	
Long Term Debt Proceeds					
Total Other Financing Sources (Uses)	(119,098)	12,743	(106,355)	(114,823)	8,468
Excess of Revenues Over (Under) Expenditures and Other Financing Sources(Uses)	77,678	(36,110)	41,568	(159,710)	201,278

SPECIAL REVENUE FUNDS

ROAD FUND
THIS FUND WAS ESTABLISHED TO PROVIDE FOR MAINTENANCE AND CONSTRUCTION OF ROADWAYS AND FOR SPECIALIZED ENGINEERING SERVICES TO OTHER GOVERNMENTAL UNITS AND THE PUBLIC. REVENUES CONSIST PRIMARILY OF THE COUNTY'S SHARE OF STATE HIGHWAY USER TAXES AND ARE SUPPLEMENTED BY FEDERAL FUNDS, VEHICLE CODE FINES, AND FEES AND REIMBURSEMENTS FOR ENGINEERING SERVICES PROVIDED.

HCD FUND
THE HOUSING AND COMMUNITY DEVELOPMENT FUND WAS ESTABLISHED TO RECEIVE FEDERAL COMMUNITY DEVELOPMENT BLOCK GRANTS AS WELL AS STATE GRANTS. EXPENDITURES ARE FOR SPECIAL PROJECTS RELATED TO VARIOUS HOUSING PROGRAMS WITHIN THE COUNTY.

AIR POLLUTION DISTRICT FUND
THIS FUND WAS ESTABLISHED TO PROVIDE FOR CONTROL OF AIR POLLUTION FROM MOTOR VEHICLES AND OTHER SOURCES IN ORDER TO ATTAIN HEALTH BASED AIR QUALITY STANDARDS. REVENUE SOURCES INCLUDE LICENSE AND PERMIT FEES, FINES, STATE AND FEDERAL FUNDS, CHARGES TO PROPERTY OWNERS AND VEHICLE REGISTRATION FEES.

LIGHTING DISTRICT FUND
THIS FUND WAS ESTABLISHED TO PROVIDE STREET AND ROAD LIGHTING SERVICES TO SPECIFIC AREAS OF THE COUNTY. REVENUE SOURCES INCLUDE AD VALOREM TAXES, BENEFIT FEES, STATE FUNDING AND CHARGES TO PROPERTY OWNERS.

COUNTY LIBRARY FUND
THIS FUND WAS ESTABLISHED TO PROVIDE LIBRARY SERVICES FOR THE UNINCORPORATED AREA AS WELL AS SOME OF THE INCORPORATED CITIES WITHIN THE COUNTY. THE COUNTY LIBRARY NOW OPERATES A HEADQUARTERS, 31 BRANCHES, 2 BOOKMOBILES AND 1 ADULT LITERACY SITE. PROPERTY TAXES PROVIDE MOST OF THE FUND'S REVENUES, FEDERAL AID, STATE AID AND FINES PROVIDE THE REMAINING REVENUES.

ASSET FORFEITURE PROGRAM FUND
THIS FUND WAS ESTABLISHED TO ACCOUNT FOR ASSETS WHICH HAVE BEEN SEIZED BY LAW ENFORCEMENT AGENCIES DURING THE INVESTIGATION OF CRIMINAL ACTIVITIES. THESE MONIES AND THE INTEREST DERIVED THEREFROM ARE USED FOR THE PREVENTION, INVESTIGATION, APPREHENSION AND PROSECUTION OF DRUG AND OTHER CRIMINAL LAW VIOLATORS.

INMATE WELFARE PROGRAM FUND
THIS FUND WAS ESTABLISHED TO RECEIVE TELEPHONE AND OTHER VENDING COMMISSIONS AND PROFITS FROM STORES OPERATED IN CONNECTION WITH THE COUNTY JAIL AND PROBATION FACILITIES. FUND EXPENDITURES, BY LAW, MUST BE SOLELY FOR THE BENEFIT, EDUCATION AND WELFARE OF CONFINED INMATES.

INACTIVE WASTESITES FUND
THIS FUND WAS ESTABLISHED TO RECEIVE ONE-TIME HOMEOWNER ASSOCIATION DEPOSITS AND RESIDUAL FUNDS FROM THE SALE OF THE COUNTY'S SOLID WASTE SYSTEM. EXPENDITURES INCLUDE REPAIRS, MAINTENANCE AND CARE FOR THE COUNTY'S INACTIVE LANDFILL SITES IN ACCORDANCE WITH ALL APPLICABLE GOVERNMENTAL REGULATIONS, LAWS AND GUIDELINES.

CABLE TV FUND

THIS FUND WAS ESTABLISHED TO ACCOUNT FOR REVENUE EARNED AND EXPENDITURES MADE FOR CABLE TELEVISION RELATED PROJECTS APPROPRIATED FOR THE BENEFIT OF THE CABLE SUBSCRIBERS WHO HAVE PAID THE USER FEES FOR THIS FUND.

PARK LAND DEDICATION FUND

THIS FUND WAS ESTABLISHED TO RECEIVE AND EXPEND SPECIAL PARK LAND DEDICATION FEES TO DEVELOPERS OF LAND AS A CONDITION FOR APPROVAL OF ANY DEVELOPMENT. THE FEES ARE THEN USED FOR THE PURCHASE OF LAND AND THE DEVELOPMENT OF LAND FOR PARK OR RECREATIONAL FACILITIES. THESE FACILITIES SERVE THE FUTURE RESIDENTS OF SUCH DEVELOPMENTS. IN LIEU OF THE PAYMENT OF THESE FEES, THE DEVELOPER MAY DEDICATE LAND FOR PARK OR RECREATIONAL FACILITIES.

NONPROFIT CORPORATION FUND

THE NONPROFIT CORPORATION FUND, SAN DIEGO COUNTY CAPITAL ASSET LEASING CORPORATION, WAS ESTABLISHED AS A COST-EFFECTIVE MEANS OF FINANCING THE PURCHASE OF NECESSARY EQUIPMENT AND THE ACQUISITION AND CONSTRUCTION OF PERMANENT BUILDINGS ON BEHALF OF THE COUNTY THROUGH THE SALE OF TAX EXEMPT CERTIFICATES OF PARTICIPATION.

COUNTY SERVICE AREAS FUNDS

THESE SPECIAL DISTRICT FUNDS WERE ESTABLISHED TO PROVIDE AUTHORIZED SERVICES SUCH AS ROAD, PARK, LIGHTING MAINTENANCE, FIRE PROTECTION OR AMBULANCE SERVICE TO SPECIFIC AREAS IN THE COUNTY. THEY ARE FINANCED BY AD VALOREM PROPERTY TAXES IN THE AREA BENEFITED OR BY SPECIAL ASSESSMENTS LEVIED ON SPECIFIC PROPERTIES.

FLOOD CONTROL DISTRICTS FUND

THIS FUND WAS ESTABLISHED TO ACCOUNT FOR REVENUES AND EXPENDITURES RELATED TO PROVIDING FLOOD CONTROL IN THE COUNTY. IT IS FINANCED PRIMARILY BY AD VALOREM PROPERTY TAXES AND FEDERAL GRANTS.

HOUSING AUTHORITY FUND

THIS FUND WAS ESTABLISHED TO ACCOUNT FOR REVENUES AND EXPENDITURES RELATED TO PROVIDING DECENT HOUSING IN A SUITABLE ENVIRONMENT FOR INDIVIDUALS WHO CANNOT AFFORD STANDARD PRIVATE HOUSING. CONTRACTS WITH THE U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT PROVIDE THE MAJOR FUNDING SOURCES.

OTHER SPECIAL DISTRICTS FUNDS

THESE FUNDS WERE ESTABLISHED TO RECEIVE USER FEES, LAND LEASE REVENUES, FINES AND STATE FUNDING. EXPENDITURES INCLUDE RETRACEMENT OR REMONUMENT SURVEYS, IMPROVEMENTS FOR GRAZING LANDS, WILDLIFE PROPAGATION AND AVIATION PURPOSE CAPITAL IMPROVEMENTS AND REPAIRS.

SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
June 30, 2000
With Comparative Figures for June 30, 1999
(In Thousands)

STATEMENT 3

	ROAD	HCD	AIR POLLUTION	LIGHTING DISTRICT
ASSETS				
Equity in Pooled Cash and Investments	$ 14,070	4,407	17,562	2,312
Cash with Fiscal Agent			2	
Collections in Transit	3		78	
Imprest Cash	3		1	
Accounts and Notes Receivable	5,725	8,390	387	36
Due from Other Funds	3,626	37	277	41
Advances to Other Funds				
Inventory of Materials and Supplies	2,726		113	
Deposits with Others	32			
Restricted Assets:				
Investments				
Total Assets	$ 26,185	12,834	18,420	2,389
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts Payable	$ 1,590	720	33	5
Accrued Payroll	938		305	
Due to Other Funds	936	4,550	63	24
Advances from Other Funds				
Deferred Revenue	293	44	402	
Total Liabilities	3,757	5,314	803	29
Fund Balances:				
Reserved for Encumbrances	11,850		7,290	19
Reserved for Loans		7,534		
Reserved for Deposits with Others				
Reserved for Inactive Landfill Maintenance				
Reserved for Inventory of Materials and Supplies			113	
Unreserved:				
Designated for Subsequent Years' Expenditures				
Undesignated	10,578	(14)	10,214	2,341
Total Fund Balances (Statement 3A)	22,428	7,520	17,617	2,360
Total Liabilities and Fund Balances	$ 26,185	12,834	18,420	2,389

(Cont)

SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
June 30, 2000
With Comparative Figures for June 30, 1999
(In Thousands)

STATEMENT 3 (Cont)

	COUNTY LIBRARY	ASSET FORFEITURE PROGRAM	INMATE WELFARE PROGRAM	INACTIVE WASTESITES
ASSETS				
Equity in Pooled Cash and Investments	$ 5,806	3,774	6,492	2,810
Cash with Fiscal Agent				
Collections in Transit	31	42	1	1
Imprest Cash	4		8	
Accounts and Notes Receivable	1	2		25
Due from Other Funds	185	58	188	213
Advances to Other Funds				
Inventory of Materials and Supplies	72	12	83	1
Deposits with Others				
Restricted Assets:				
Investments				102,014
Total Assets	$ 6,099	3,888	6,772	105,064
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts Payable	$ 355	9	802	712
Accrued Payroll	296			27
Due to Other Funds	114		191	101
Advances from Other Funds				
Deferred Revenue				
Total Liabilities	765	9	993	840
Fund Balances:				
Reserved for Encumbrances	1,491	54	229	
Reserved for Loans				
Reserved for Deposits with Others				
Reserved for Inactive Landfill Maintenance				104,224
Reserved for Inventory of Materials and Supplies	72	12	83	
Unreserved:				
Designated for Subsequent Years' Expenditures	87			
Undesignated	3,684	3,813	5,467	
Total Fund Balances (Statement 3A)	5,334	3,879	5,779	104,224
Total Liabilities and Fund Balances	$ 6,099	3,888	6,772	105,064

(Cont)

SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
June 30, 2000
With Comparative Figures for June 30, 1999
(In Thousands)

STATEMENT 3 (Cont)

	CABLE TV	PARK LAND DEDICATION	NONPROFIT CORPORATION	COUNTY SERVICE AREAS
ASSETS				
Equity in Pooled Cash and Investments	$ 1,373	6,028	183	13,889
Cash with Fiscal Agent			846	
Collections in Transit		26		
Imprest Cash				
Accounts and Notes Receivable				1
Due from Other Funds	24	94		276
Advances to Other Funds				
Inventory of Materials and Supplies				
Deposits with Others				
Restricted Assets:				
Investments				
Total Assets	$ 1,397	6,148	1,029	14,166
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts Payable	$ 20		33	112
Accrued Payroll	45			2
Due to Other Funds	106	97		716
Advances from Other Funds				311
Deferred Revenue				3,366
Total Liabilities	171	97	33	4,507
Fund Balances:				
Reserved for Encumbrances	37	1,650		1,158
Reserved for Loans				
Reserved for Deposits with Others				
Reserved for Inactive Landfill Maintenance				
Reserved for Inventory of Materials and Supplies				
Unreserved:				
Designated for Subsequent Years' Expenditures				
Undesignated	1,189	4,401	996	8,501
Total Fund Balances (Statement 3A)	1,226	6,051	996	9,659
Total Liabilities and Fund Balances	$ 1,397	6,148	1,029	14,166

(Cont)

SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
June 30, 2000
With Comparative Figures for June 30, 1999
(In Thousands)

STATEMENT 3 (Cont)

		FLOOD CONTROL DISTRICTS	HOUSING AUTHORITY	OTHER SPECIAL DISTRICTS
ASSETS				
Equity in Pooled Cash and Investments	$	3,009	12,062	662
Cash with Fiscal Agent				
Collections in Transit			4,174	2
Imprest Cash				
Accounts and Notes Receivable			11,175	
Due from Other Funds		148	215	4
Advances to Other Funds		157		
Inventory of Materials and Supplies				
Deposits with Others		54	41	
Restricted Assets:				
Investments				
Total Assets	$	3,368	27,667	668
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts Payable	$		102	
Accrued Payroll				
Due to Other Funds		135	627	94
Advances from Other Funds				
Deferred Revenue			10,063	
Total Liabilities		135	10,792	94
Fund Balances:				
Reserved for Encumbrances		273		
Reserved for Loans		157	11,151	
Reserved for Deposits with Others		54		
Reserved for Inactive Landfill Maintenance				
Reserved for Inventory of Materials and Supplies				
Unreserved:				
Designated for Subsequent Years' Expenditures				
Undesignated		2,749	5,724	574
Total Fund Balances (Statement 3A)		3,233	16,875	574
Total Liabilities and Fund Balances	$	3,368	27,667	668

(Cont)

SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
June 30, 2000
With Comparative Figures for June 30, 1999
(In Thousands)

STATEMENT 3 (Cont)

	TOTALS	
	2000	1999
ASSETS		
Equity in Pooled Cash and Investments	$ 94,439	86,078
Cash with Fiscal Agent	848	439
Collections in Transit	4,358	122
Imprest Cash	16	16
Accounts and Notes Receivable	25,742	23,468
Due from Other Funds	5,386	3,259
Advances to Other Funds	157	157
Inventory of Materials and Supplies	3,007	1,705
Deposits with Others	127	705
Restricted Assets:		
Investments	102,014	102,771
Total Assets	$ 236,094	218,720
LIABILITIES AND FUND BALANCES		
Liabilities:		
Accounts Payable	$ 4,493	4,919
Accrued Payroll	1,613	1,281
Due to Other Funds	7,754	8,630
Advances from Other Funds	311	504
Deferred Revenue	14,168	10,003
Total Liabilities	28,339	25,337
Fund Balances:		
Reserved for Encumbrances	24,051	24,938
Reserved for Loans	18,842	14,011
Reserved for Deposits with Others	54	54
Reserved for Inactive Landfill Maintenance	104,224	105,186
Reserved for Inventory of Materials and Supplies	280	258
Unreserved:		
Designated for Subsequent Years' Expenditures	87	87
Undesignated	60,217	48,849
Total Fund Balances (Statement 3A)	207,755	193,383
Total Liabilities and Fund Balances	$ 236,094 (Statement 1A)	218,720

SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
Year Ended June 30, 2000
With Comparative Figures for Year Ended June 30, 1999
(In Thousands)

STATEMENT 3A

	ROAD	HCD	AIR POLLUTION	LIGHTING DISTRICT
Revenues:				
Taxes	$ 12,177			592
Licenses, Permits and Franchises	61		6,169	
Fines, Forfeitures and Penalties	2		484	
Revenue from Use of Money and Property	2,079		964	144
Aid from Other Governmental Agencies:				
State	41,187		77	13
Federal	3,201	13,618	1,110	
Other	340	9	4,990	
Charges for Current Services	12,129		239	211
Other Revenue	471	86		18
Total Revenues	71,647	13,713	14,033	978
Expenditures:				
Current:				
General				
Public Protection				
Public Ways and Facilities	68,970			1,124
Health and Sanitation			11,539	
Public Assistance		7,914		
Education				
Recreational and Cultural				
Total Expenditures	68,970	7,914	11,539	1,124
Excess of Revenues Over (Under) Expenditures	2,677	5,799	2,494	(146)
Other Financing Sources (Uses):				
Sale of Fixed Assets	116			
Operating Transfers In	286	15		
Operating Transfers (Out)	(1,351)	(1,028)	(447)	
Long-Term Debt Proceeds				
Transfers to Escrow Agent				
Total Other Financing Sources (Uses)	(949)	(1,013)	(447)	
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	1,728	4,786	2,047	(146)
Fund Balances - Beginning of Year	20,700	2,734	15,554	2,506
Equity Conveyed To Other Entities				
Residual Equity Transfers In				
Residual Equity Transfers Out				
Increase (Decrease) in:				
Reserve for Inventory of Materials and Supplies			16	
Fund Balances - End of Year (Statement 3)	$ 22,428	7,520	17,617	2,360

(Cont)

SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
Year Ended June 30, 2000
With Comparative Figures for Year Ended June 30, 1999
(In Thousands)

STATEMENT 3A (Cont)

	COUNTY LIBRARY	ASSET FORFEITURE PROGRAM	INMATE WELFARE PROGRAM	INACTIVE WASTESITES	CABLE TV
Revenues:					
Taxes	$ 11,074				
Licenses, Permits and Franchises					1,747
Fines, Forfeitures and Penalties		1,478			
Revenue from Use of Money and Property	258	200	4,472	7,257	82
Aid from Other Governmental Agencies:					
State	2,096				
Federal	2				
Other					
Charges for Current Services	672		389	71	
Other Revenue	368	17	6	182	12
Total Revenues	14,470	1,695	4,867	7,510	1,841
Expenditures:					
Current:					
General					1,492
Public Protection		648	3,371	8,358	
Public Ways and Facilities					
Health and Sanitation					
Public Assistance					
Education	13,880				
Recreational and Cultural					
Total Expenditures	13,880	648	3,371	8,358	1,492
Excess of Revenues Over (Under) Expenditures	590	1,047	1,496	(848)	349
Other Financing Sources (Uses):					
Sale of Fixed Assets					
Operating Transfers In	2,799		400	42	
Operating Transfers (Out)	(377)	(275)	(1,327)	(156)	(172)
Long-Term Debt Proceeds					
Transfers to Escrow Agent					
Total Other Financing Sources (Uses)	2,422	(275)	(927)	(114)	(172)
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	3,012	772	569	(962)	177
Fund Balances - Beginning of Year	2,345	3,095	5,215	105,186	1,049
Equity Conveyed To Other Entities					
Residual Equity Transfers Out	(23)				
Increase (Decrease) in:					
Reserve for Inventory of Materials and Supplies		12	(5)		
Fund Balances - End of Year (Statement 3)	$ 5,334	3,879	5,779	104,224	1,226

(Cont)

SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
Year Ended June 30, 2000
With Comparative Figures for Year Ended June 30, 1999
(In Thousands)

STATEMENT 3A (Cont)

	PARK LAND DEDICATION	NONPROFIT CORPORATION	COUNTY SERVICE AREAS	FLOOD CONTROL DISTRICTS
Revenues:				
Taxes	$		1,773	1,906
Licenses, Permits and Franchises	1,586			
Fines, Forfeitures and Penalties				
Revenue from Use of Money and Property	344	229	813	148
Aid from Other Governmental Agencies:				
State			41	40
Federal				1
Other		25		
Charges for Current Services			4,227	302
Other Revenue			1,156	576
Total Revenues	1,930	254	8,010	2,973
Expenditures:				
Current:				
General		1,703		
Public Protection			2,251	2,232
Public Ways and Facilities			878	
Health and Sanitation			2,858	
Public Assistance				
Education				
Recreational and Cultural	485		1,072	
Total Expenditures	485	1,703	7,059	2,232
Excess of Revenues Over (Under) Expenditures	1,445	(1,449)	951	741
Other Financing Sources (Uses):				
Sale of Fixed Assets			49	
Operating Transfers In		52,554		
Operating Transfers (Out)	(1,051)	(50,846)	(324)	
Long-Term Debt Proceeds		2,014		
Transfers to Escrow Agent		(1,717)		
Total Other Financing Sources (Uses)	(1,051)	2,005	(275)	
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	394	556	676	741
Fund Balances - Beginning of Year	5,657	440	8,983	2,492
Equity Conveyed To Other Entities				
Residual Equity Transfers In				
Residual Equity Transfers Out				
Increase (Decrease) in:				
Reserve for Inventory of Materials and Supplies				
Fund Balances - End of Year (Statement 3)	$ 6,051	996	9,659	3,233

(Cont)

SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
Year Ended June 30, 2000
With Comparative Figures for Year Ended June 30, 1999
(In Thousands)

STATEMENT 3A (Cont)

	HOUSING AUTHORITY	OTHER SPECIAL DISTRICTS	TOTALS 2000	TOTALS 1999
Revenues:				
Taxes	$		27,522	27,704
Licenses, Permits and Franchises			9,563	9,008
Fines, Forfeitures and Penalties		38	2,002	1,048
Revenue from Use of Money and Property	710	8	17,708	14,548
Aid from Other Governmental Agencies:				
State			43,454	42,584
Federal	42,762	3	60,697	60,789
Other	3,147		8,511	7,989
Charges for Current Services		143	18,383	19,918
Other Revenue	660		3,552	1,717
Total Revenues	47,279	192	191,392	185,305
Expenditures:				
Current:				
General			3,195	2,898
Public Protection			16,860	11,765
Public Ways and Facilities		7	70,979	78,163
Health and Sanitation			14,397	14,874
Public Assistance	47,619		55,533	57,820
Education			13,880	11,066
Recreational and Cultural			1,557	2,744
Total Expenditures	47,619	7	176,401	179,330
Excess of Revenues Over (Under) Expenditures	(340)	185	14,991	5,975
Other Financing Sources (Uses):				
Sale of Fixed Assets			165	6
Operating Transfers In	1,028		57,124	44,899
Operating Transfers (Out)	(599)	(252)	(58,205)	(47,528)
Long-Term Debt Proceeds			2,014	1,283
Transfers to Escrow Agent			(1,717)	
Total Other Financing Sources (Uses)	429	(252)	(619)	(1,340)
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	89	(67)	14,372	4,635
Fund Balances - Beginning of Year	16,786	641	193,383	189,271
Equity Conveyed To Other Entities				(631)
Residual Equity Transfers Out			(23)	
Increase (Decrease) in:				
Reserve for Inventory of Materials and Supplies			23	108
Fund Balances - End of Year (Statement 3)	$ 16,875	574	207,755	193,383

See Accompanying Independent Auditor's Report

SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 2000
(In Thousands)

STATEMENT 3B

	ROAD		HCD	
	Actual on Budgetary Basis	Budget	Actual on Budgetary Basis	Budget
Revenues:				
Taxes	$ 12,177	39,774		
Licenses, Permits and Franchises	61	69		
Fines, Forfeitures and Penalties	2	13		
Revenue from Use of Money and Property	2,057	1,175		
Aid from Other Governmental Agencies:				
State	41,187	38,492		
Federal	3,201	4,585	13,618	24,770
Other	340	35	9	115
Charges for Current Services	12,129	15,136		1,507
Other Revenue	471	274	79	285
Total Revenues	71,625	99,553	13,706	26,677
Expenditures:				
Current:				
General				
Public Protection				
Public Ways and Facilities	80,820	134,834		
Health and Sanitation				
Public Assistance			7,914	23,191
Education				
Recreational and Cultural				
Total Expenditures	80,820	134,834	7,914	23,191
Excess of Revenues Over (Under) Expenditures	(9,195)	(35,281)	5,792	3,486
Other Financing Sources (Uses):				
Sale of Fixed Assets	116			
Operating Transfers In	286	350	15	
Operating Transfers (Out)	(1,351)	(1,351)	(1,028)	(3,486)
Encumbrances, Beginning of Year	11,964	11,964		
Total Other Financing Sources (Uses)	11,015	10,963	(1,013)	(3,486)
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ 1,820	(24,318)	4,779	

(Cont)

SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 2000
(In Thousands)

STATEMENT 3B (Cont)

	AIR POLLUTION		LIGHTING DISTRICT	
	Actual on Budgetary Basis	Budget	Actual on Budgetary Basis	Budget
Revenues:				
Taxes	$		592	605
Licenses, Permits and Franchises	6,169	5,742		
Fines, Forfeitures and Penalties	484	250		
Revenue from Use of Money and Property	935	130	138	40
Aid from Other Governmental Agencies:				
State	77		13	20
Federal	1,110	1,291		
Other	4,990	4,968		
Charges for Current Services	239	359	211	242
Other Revenue		4	18	
Total Revenues	14,004	12,744	972	907
Expenditures:				
Current:				
General				
Public Protection				
Public Ways and Facilities			1,143	1,467
Health and Sanitation	18,829	21,872		
Public Assistance				
Education				
Recreational and Cultural				
Total Expenditures	18,829	21,872	1,143	1,467
Excess of Revenues Over (Under) Expenditures	(4,825)	(9,128)	(171)	(560)
Other Financing Sources (Uses):				
Sale of Fixed Assets				
Operating Transfers In				
Operating Transfers (Out)	(447)	(447)		
Encumbrances, Beginning of Year	8,630	8,630	16	16
Total Other Financing Sources (Uses)	8,183	8,183	16	16
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ 3,358	(945)	(155)	(544)

(Cont)

SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 2000
(In Thousands)

STATEMENT 3B (Cont)

	COUNTY LIBRARY		ASSET FORFEITURE PROGRAM	
	Actual on Budgetary Basis	Budget	Actual on Budgetary Basis	Budget
Revenues:				
Taxes	$ 11,074	7,822		
Licenses, Permits and Franchises				
Fines, Forfeitures and Penalties			1,478	623
Revenue from Use of Money and Property	260	38	196	
Aid from Other Governmental Agencies:				
State	2,096	1,509		
Federal	2	2		
Other				
Charges for Current Services	672	556		
Other Revenue	368	397	17	
Total Revenues	14,472	10,324	1,691	623
Expenditures:				
Current:				
General				
Public Protection			702	875
Public Ways and Facilities				
Health and Sanitation				
Public Assistance				
Education	15,089	17,392		
Recreational and Cultural				
Total Expenditures	15,089	17,392	702	875
Excess of Revenues Over (Under) Expenditures	(617)	(7,068)	989	(252)
Other Financing Sources (Uses):				
Sale of Fixed Assets				
Operating Transfers In	2,799	5,597		
Operating Transfers (Out)	(659)	(681)	(275)	(386)
Encumbrances, Beginning of Year	560	560	248	248
Total Other Financing Sources (Uses)	2,700	5,476	(27)	(138)
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ 2,083	(1,592)	962	(390)

(Cont)

See Accompanying Independent Auditor's Report

SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 2000
(In Thousands)

STATEMENT 3B (Cont)

	INMATE WELFARE PROGRAM		INACTIVE WASTESITES		CABLE TV	
	Actual on Budgetary Basis	Budget	Actual on Budgetary Basis	Budget	Actual on Budgetary Basis	Budget
Revenues:						
Taxes	$					
Licenses, Permits and Franchises					1,747	1,729
Fines, Forfeitures and Penalties						
Revenue from Use of Money and Property	4,463	4,340	6,379	175	80	
Aid from Other Governmental Agencies:						
State						
Federal						
Other						
Charges for Current Services	389	400	71			25
Other Revenue	6	350	182	14,019	12	
Total Revenues	4,858	5,090	6,632	14,194	1,839	1,754
Expenditures:						
Current:						
General					1,529	1,836
Public Protection	3,600	4,248	8,358	15,163		
Public Ways and Facilities						
Health and Sanitation						
Public Assistance						
Education						
Recreational and Cultural						
Total Expenditures	3,600	4,248	8,358	15,163	1,529	1,836
Excess of Revenues Over (Under) Expenditures	1,258	842	(1,726)	(969)	310	(82)
Other Financing Sources (Uses):						
Sale of Fixed Assets						
Operating Transfers In	400	400	42			
Operating Transfers (Out)	(1,327)	(1,597)	(156)	(156)	(172)	(172)
Encumbrances, Beginning of Year	305	305			22	22
Total Other Financing Sources (Uses)	(622)	(892)	(114)	(156)	(150)	(150)
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ 636	(50)	(1,840)	(1,125)	160	(232)

(Cont)

SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 2000
(In Thousands)

STATEMENT 3B (Cont)

	PARK LAND DEDICATION		COUNTY SERVICE AREAS	
	Actual on Budgetary Basis	Budget	Actual on Budgetary Basis	Budget
Revenues:				
Taxes	$		1,773	1,603
Licenses, Permits and Franchises	1,586	758		
Fines, Forfeitures and Penalties				
Revenue from Use of Money and Property	332	250	791	88
Aid from Other Governmental Agencies:				
State			41	14
Federal				
Other				
Charges for Current Services			4,227	6,027
Other Revenue		79	1,156	50
Total Revenues	1,918	1,087	7,988	7,782
Expenditures:				
Current:				
General				
Public Protection			2,281	2,980
Public Ways and Facilities			986	1,982
Health and Sanitation			3,815	3,963
Public Assistance				
Education				
Recreational and Cultural	1,405	4,365	1,135	1,633
Total Expenditures	1,405	4,365	8,217	10,558
Excess of Revenues Over (Under) Expenditures	513	(3,278)	(229)	(2,776)
Other Financing Sources (Uses):				
Sale of Fixed Assets			49	
Operating Transfers In		282		5
Operating Transfers (Out)	(1,781)	(1,939)	(324)	(324)
Encumbrances, Beginning of Year	2,239	2,239	704	704
Total Other Financing Sources (Uses)	458	582	429	385
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ 971	(2,696)	200	(2,391)

(Cont)

See Accompanying Independent Auditor's Report

SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 2000
(In Thousands)

STATEMENT 3B (Cont)

	FLOOD CONTROL DISTRICTS		HOUSING AUTHORITY	
	Actual on Budgetary Basis	Budget	Actual on Budgetary Basis	Budget
Revenues:				
Taxes	$ 1,906	1,670		
Licenses, Permits and Franchises				
Fines, Forfeitures and Penalties				
Revenue from Use of Money and Property	145	87	676	
Aid from Other Governmental Agencies:				
State	40	266		
Federal	1		42,762	49,134
Other			3,147	466
Charges for Current Services	302	75		
Other Revenue	576	605	660	1,761
Total Revenues	2,970	2,703	47,245	51,361
Expenditures:				
Current:				
General				
Public Protection	2,505	3,177		
Public Ways and Facilities				
Health and Sanitation				
Public Assistance			47,619	53,017
Education				
Recreational and Cultural				
Total Expenditures	2,505	3,177	47,619	53,017
Excess of Revenues Over (Under) Expenditures	465	(474)	(374)	(1,656)
Other Financing Sources (Uses):				
Sale of Fixed Assets				
Operating Transfers In			1,028	1,871
Operating Transfers (Out)			(599)	(635)
Encumbrances, Beginning of Year	250	250		
Total Other Financing Sources (Uses)	250	250	429	1,236
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ 715	(224)	55	(420)

(Cont)

SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 2000
(In Thousands)

STATEMENT 3B (Cont)

	OTHER SPECIAL DISTRICTS		TOTALS		
	Actual on Budgetary Basis	Budget	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:					
Taxes	$		27,522	51,474	(23,952)
Licenses, Permits and Franchises			9,563	8,298	1,265
Fines, Forfeitures and Penalties	38	16	2,002	902	1,100
Revenue from Use of Money and Property	7	7	16,459	6,330	10,129
Aid from Other Governmental Agencies:					
State		4,136	43,454	44,437	(983)
Federal	3		60,697	79,782	(19,085)
Other			8,486	5,584	2,902
Charges for Current Services	141	150	18,381	24,477	(6,096)
Other Revenue			3,545	17,824	(14,279)
Total Revenues	189	4,309	190,109	239,108	(48,999)
Expenditures:					
Current:					
General			1,529	1,836	307
Public Protection			17,446	26,443	8,997
Public Ways and Facilities	7	4,182	82,956	142,465	59,509
Health and Sanitation			22,644	25,835	3,191
Public Assistance			55,533	76,208	20,675
Education			15,089	17,392	2,303
Recreational and Cultural			2,540	5,998	3,458
Total Expenditures	7	4,182	197,737	296,177	98,440
Excess of Revenues Over (Under) Expenditures	182	127	(7,628)	(57,069)	49,441
Other Financing Sources (Uses):					
Sale of Fixed Assets			165		165
Operating Transfers In			4,570	8,505	(3,935)
Operating Transfers (Out)	(252)	(275)	(8,371)	(11,449)	3,078
Encumbrances, Beginning of Year			24,938	24,938	
Total Other Financing Sources (Uses)	(252)	(275)	21,302	21,994	(692)
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ (70)	(148)	13,674	(35,075)	48,749

ROAD FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 2000
(In Thousands)

STATEMENT 3C

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:					
Taxes	$ 12,177		12,177	39,774	(27,597)
Licenses, Permits and Franchises	61		61	69	(8)
Fines, Forfeitures and Penalties	2		2	13	(11)
Revenue from Use of Money and Property	2,079	(22)	2,057	1,175	882
Aid from Other Governmental Agencies:					
State	41,187		41,187	38,492	2,695
Federal	3,201		3,201	4,585	(1,384)
Other	340		340	35	305
Charges for Current Services	12,129		12,129	15,136	(3,007)
Other Revenue	471		471	274	197
Total Revenues	71,647	(22)	71,625	99,553	(27,928)
Expenditures:					
Public Ways and Facilities:					
Public Ways:					
Salaries and Employee Benefits	24,443		24,443	26,914	2,471
Services and Supplies	43,303	42,182	85,485	102,838	17,353
Other Charges	1,186	104	1,290	3,873	2,583
Fixed Assets	38	188	226	329	103
Expenditure Transfers		(30,624)	(30,624)		30,624
Management Reserves				880	880
Total Expenditures	68,970	11,850	80,820	134,834	54,014
Excess of Revenues Over (Under) Expenditures	2,677	(11,872)	(9,195)	(35,281)	26,086
Other Financing Sources (Uses):					
Sale of Fixed Assets	116		116		116
Operating Transfers In	286		286	350	(64)
Operating Transfers (Out)	(1,351)		(1,351)	(1,351)	
Encumbrances, Beginning of Year		11,964	11,964	11,964	
Total Other Financing Sources (Uses)	(949)	11,964	11,015	10,963	52
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ 1,728	92	1,820	(24,318)	26,138

(Cont)

HCD
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 2000
(In Thousands)

STATEMENT 3C (Cont)

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:					
Aid from Other Governmental Agencies:					
Federal	$ 13,618		13,618	24,770	(11,152)
Other	9		9	115	(106)
Charges for Current Services				1,507	(1,507)
Other Revenue	86	(7)	79	285	(206)
Total Revenues	13,713	(7)	13,706	26,677	(12,971)
Expenditures:					
Public Assistance:					
Services and Supplies	5,252	4,656	9,908	16,950	7,042
Other Charges	2,662	3,563	6,225	6,241	16
Expenditure transfers		(8,219)	(8,219)		8,219
Total Expenditures	7,914		7,914	23,191	15,277
Excess of Revenues Over (Under) Expenditures	5,799	(7)	5,792	3,486	2,306
Other Financing Sources (Uses):					
Operating Transfers In	15		15		15
Operating Transfers (Out)	(1,028)		(1,028)	(3,486)	2,458
Encumbrances, Beginning of Year					
Total Other Financing Sources (Uses)	(1,013)		(1,013)	(3,486)	2,473
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ 4,786	(7)	4,779		4,779

(Cont)

AIR POLLUTION
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 2000
(In Thousands)

STATEMENT 3C (Cont)

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:					
Licenses, Permits and Franchises	$ 6,169		6,169	5,742	427
Fines, Forfeitures and Penalties	484		484	250	234
Revenue from Use of Money and Property	964	(29)	935	130	805
Aid from Other Governmental Agencies:					
State	77		77		77
Federal	1,110		1,110	1,291	(181)
Other	4,990		4,990	4,968	22
Charges for Current Services	239		239	359	(120)
Other Revenue				4	(4)
Total Revenues	14,033	(29)	14,004	12,744	1,260
Expenditures:					
Health and Sanitation:					
Health:					
Salaries and Employee Benefits	7,786		7,786	8,881	1,095
Services and Supplies	2,115	179	2,294	2,352	58
Other Charges	1,546	8,643	10,189	10,390	201
Fixed Assets	92	156	248	249	1
Expenditure Transfers		(1,688)	(1,688)		1,688
Total Expenditures	11,539	7,290	18,829	21,872	3,043
Excess of Revenues Over (Under) Expenditures	2,494	(7,319)	(4,825)	(9,128)	4,303
Other Financing Sources (Uses):					
Operating Transfers (Out)	(447)		(447)	(447)	
Encumbrances, Beginning of Year		8,630	8,630	8,630	
Total Other Financing Sources (Uses)	(447)	8,630	8,183	8,183	
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ 2,047	1,311	3,358	(945)	4,303

(Cont)

LIGHTING DISTRICT
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 2000
(In Thousands)

STATEMENT 3C (Cont)

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:					
Taxes	$ 592		592	605	(13)
Revenue from Use of Money and Property	144	(6)	138	40	98
Aid from Other Governmental Agencies:					
State	13		13	20	(7)
Charges for Current Services	211		211	242	(31)
Other Revenue	18		18		18
Total Revenues	978	(6)	972	907	65
Expenditures:					
Public Ways and Facilities:					
Public Ways:					
Services and Supplies	1,124	19	1,143	1,447	304
Management Reserves				20	20
Total Expenditures	1,124	19	1,143	1,467	324
Excess of Revenues Over (Under) Expenditures	(146)	(25)	(171)	(560)	389
Other Financing Sources (Uses):					
Encumbrances, Beginning of Year		16	16	16	
Total Other Financing Sources (Uses)		16	16	16	
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ (146)	(9)	(155)	(544)	389

(Cont)

COUNTY LIBRARY FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 2000
(In Thousands)

STATEMENT 3C (Cont)

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:					
Taxes	$11,074		11,074	7,822	3,252
Fines, Forfeitures and Penalties					
Revenue from Use of Money and Property	258	2	260	38	222
Aid from Other Governmental Agencies:					
State	2,096		2,096	1,509	587
Federal	2		2	2	
Charges for Current Services	672		672	556	116
Other Revenue	368		368	397	(29)
Total Revenues	14,470	2	14,472	10,324	4,148
Expenditures:					
Education:					
Library Services:					
Salaries and Employee Benefits	7,629		7,629	8,189	560
Services and Supplies	5,911	1,192	7,103	7,535	432
Other Charges	340		340	357	17
Fixed Assets		17	17	18	1
Management Reserves				1,293	1,293
Total Expenditures	13,880	1,209	15,089	17,392	2,303
Excess of Revenues Over (Under) Expenditures	590	(1,207)	(617)	(7,068)	6,451
Other Financing Sources (Uses):					
Operating Transfers In	2,799		2,799	5,597	(2,798)
Operating Transfers (Out)	(377)	(282)	(659)	(681)	22
Encumbrances, Beginning of Year		560	560	560	
Total Other Financing Sources (Uses)	2,422	278	2,700	5,476	(2,776)
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ 3,012	(929)	2,083	(1,592)	3,675

(Cont)

ASSET FORFEITURE PROGRAM FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 2000
(In Thousands)

STATEMENT 3C (Cont)

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:					
Fines, Forfeitures and Penalties	$ 1,478		1,478	623	855
Revenue from Use of Money and Property	200	(4)	196		196
Other Revenue	17		17		17
Total Revenues	1,695	(4)	1,691	623	1,068
Expenditures:					
Public Protection:					
Other Protection:					
Services and Supplies	556	47	603	628	25
Fixed Assets	92	7	99	247	148
Total Expenditures	648	54	702	875	173
Excess of Revenues Over (Under) Expenditures	1,047	(58)	989	(252)	1,241
Other Financing Sources (Uses):					
Operating Transfers (Out)	(275)		(275)	(386)	111
Encumbrances, Beginning of Year		248	248	248	
Total Other Financing Sources (Uses)	(275)	248	(27)	(138)	111
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ 772	190	962	(390)	1,352

(Cont)

INMATE WELFARE PROGRAM FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 2000
(In Thousands)

STATEMENT 3C (Cont)

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:					
Revenue from Use of Money and Property	$ 4,472	(9)	4,463	4,340	123
Charges for Current Services	389		389	400	(11)
Other Revenue	6		6	350	(344)
Total Revenues	4,867	(9)	4,858	5,090	(232)
Expenditures:					
Public Protection:					
Police Protection:					
Services and Supplies	3,073	184	3,257	3,864	607
Other Charges	12		12	19	7
Fixed Assets	286	45	331	365	34
Total Expenditures	3,371	229	3,600	4,248	648
Excess of Revenues Over (Under) Expenditures	1,496	(238)	1,258	842	416
Other Financing Sources (Uses):					
Operating Transfers In	400		400	400	
Operating Transfers (Out)	(1,327)		(1,327)	(1,597)	270
Encumbrances, Beginning of Year		305	305	305	
Total Other Financing Sources (Uses)	(927)	305	(622)	(892)	270
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ 569	67	636	(50)	686

(Cont)

INACTIVE WASTESITES
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 2000
(In Thousands)

STATEMENT 3C (Cont)

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:					
Revenue from Use of Money and Property	$ 7,257	(878)	6,379	175	6,204
Charges for Current Services	71		71		71
Other Revenue	182		182	14,019	(13,837)
Total Revenues	7,510	(878)	6,632	14,194	(7,562)
Expenditures:					
Public Protection:					
Salaries and Employee Benefits	741		741	788	47
Services and Supplies	7,477	4,665	12,142	14,033	1,891
Other Charges	140		140	342	202
Expenditure Transfers		(4,665)	(4,665)		4,665
Total Expenditures	8,358		8,358	15,163	6,805
Excess of Revenues Over (Under) Expenditures	(848)	(878)	(1,726)	(969)	(757)
Other Financing Sources (Uses):					
Operating Transfers In	42		42		42
Operating Transfers (Out)	(156)		(156)	(156)	
Encumbrances, Beginning of Year					
Total Other Financing Sources (Uses)	(114)		(114)	(156)	42
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ (962)	(878)	(1,840)	(1,125)	(715)

(Cont)

CABLE TV FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 2000
(In Thousands)

STATEMENT 3C (Cont)

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:					
Licenses, Permits and Franchises	$ 1,747		1,747	1,729	18
Revenue from Use of Money and Property	82	(2)	80		80
Charges for Current Services				25	(25)
Other Revenue	12		12		12
Total Revenues	1,841	(2)	1,839	1,754	85
Expenditures:					
General:					
Communication:					
Salaries and Employee Benefits	1,231		1,231	1,265	34
Services and Supplies	247	36	283	472	189
Fixed Assets	14	1	15	50	35
Management Reserves				49	49
Total Expenditures	1,492	37	1,529	1,836	307
Excess of Revenues Over (Under) Expenditures	349	(39)	310	(82)	392
Other Financing Sources (Uses):					
Operating Transfers (Out)	(172)		(172)	(172)	
Encumbrances, Beginning of Year		22	22	22	
Total Other Financing Sources (Uses)	(172)	22	(150)	(150)	
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ 177	(17)	160	(232)	392

(Cont)

PARK LAND DEDICATION FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 2000
(In Thousands)

STATEMENT 3C (Cont)

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:					
Licenses, Permits and Franchises	$ 1,586		1,586	758	828
Revenue from Use of Money and Property	344	(12)	332	250	82
Other Revenue				79	(79)
Total Revenues	1,930	(12)	1,918	1,087	831
Expenditures:					
Recreational and Cultural Services:					
Recreational Facilities:					
Other Charges	485	920	1,405	4,365	2,960
Excess of Revenues Over (Under) Expenditures	1,445	(932)	513	(3,278)	3,791
Other Financing Sources (Uses):					
Operating Transfers In				282	(282)
Operating Transfers (Out)	(1,051)	(730)	(1,781)	(1,939)	158
Encumbrances, Beginning of Year		2,239	2,239	2,239	
Total Other Financing Sources (Uses)	(1,051)	1,509	458	582	(124)
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ 394	577	971	(2,696)	3,667

(Cont)

COUNTY SERVICE AREAS FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 2000
(In Thousands)

STATEMENT 3C (Cont)

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:					
Taxes	$ 1,773		1,773	1,603	170
Revenue from Use of Money and Property	813	(22)	791	88	703
Aid from Other Governmental Agencies:					
State	41		41	14	27
Charges for Current Services	4,227		4,227	6,027	(1,800)
Other Revenue	1,156		1,156	50	1,106
Total Revenues	8,010	(22)	7,988	7,782	206
Expenditures:					
Public Protection:					
Fire Protection:					
Services and Supplies	1,816	30	1,846	2,065	219
Other Charges	435		435	910	475
Fixed Assets				5	5
Total Public Protection	2,251	30	2,281	2,980	699
Public Ways and Facilities:					
Public Ways:					
Services and Supplies	858	108	966	1,960	994
Other Charges	20		20	20	
Reserves				2	2
Total Public Ways and Facilities	878	108	986	1,982	996
Health and Sanitation:					
Hospital Care:					
Services and Supplies	2,858	957	3,815	3,963	148
Recreational and Cultural:					
Recreation Facilities:					
Salaries and Employee Benefits	83		83	192	109
Services and Supplies	984	43	1,027	1,358	331
Fixed Assets	5	20	25	48	23
Reserves				35	35
Total Recreational and Cultural	1,072	63	1,135	1,633	498
Total Expenditures	7,059	1,158	8,217	10,558	2,341
Excess of Revenues Over (Under) Expenditures	951	(1,180)	(229)	(2,776)	2,547
Other Financing Sources (Uses):					
Sale of Fixed Assets	49		49		49
Operating Transfers (In)				5	(5)
Operating Transfers (Out)	(324)		(324)	(324)	
Encumbrances, Beginning of Year		704	704	704	
Total Other Financing Sources (Uses)	(275)	704	429	385	44
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ 676	(476)	200	(2,391)	2,591

(Cont)

FLOOD CONTROL DISTRICTS FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 2000
(In Thousands)

STATEMENT 3C (Cont)

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:					
Taxes	$ 1,906		1,906	1,670	236
Revenue from Use of Money and Property	148	(3)	145	87	58
Aid from Other Governmental Agencies:					
State	40		40	266	(226)
Federal	1		1		1
Charges for Current Services	302		302	75	227
Other Revenue	576		576	605	(29)
Total Revenues	2,973	(3)	2,970	2,703	267
Expenditures:					
Public Protection:					
Flood Control:					
Services and Supplies	2,232	273	2,505	3,177	672
Excess of Revenues Over (Under) Expenditures	741	(276)	465	(474)	939
Other Financing Sources (Uses):					
Encumbrances, Beginning of Year		250	250	250	
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ 741	(26)	715	(224)	939

(Cont)

HOUSING AUTHORITY FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 2000
(In Thousands)

STATEMENT 3C (Cont)

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:					
Revenue from Use of Money and Property	$ 710	(34)	676		676
Aid from Other Governmental Agencies:					
Federal	42,762		42,762	49,134	(6,372)
Other	3,147		3,147	466	2,681
Other Revenue	660		660	1,761	(1,101)
Total Revenues	47,279	(34)	47,245	51,361	(4,116)
Expenditures:					
Public Assistance:					
Services and Supplies	5,482	327	5,809	8,226	2,417
Other Charges	42,137	235	42,372	44,603	2,231
Fixed Assets				188	188
Expenditure Transfer		(562)	(562)		562
Total Expenditures	47,619		47,619	53,017	5,398
Excess of Revenues Over (Under) Expenditures	(340)	(34)	(374)	(1,656)	1,282
Other Financing Sources (Uses):					
Operating Transfers In	1,028		1,028	1,871	(843)
Operating Transfers (Out)	(599)		(599)	(635)	36
Total Other Financing Sources (Uses)	429		429	1,236	(807)
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ 89	(34)	55	(420)	475

(Cont)

OTHER SPECIAL DISTRICTS FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 2000
(In Thousands)

STATEMENT 3C (Cont)

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:					
Fines, Forfeitures and Penalties	$ 38		38	16	22
Revenue from Use of Money and Property	8	(1)	7	7	
Aid from Other Governmental Agencies:					
State				4,136	(4,136)
Federal	3		3		3
Charges for Current Services	143	(2)	141	150	(9)
Total Revenues	192	(3)	189	4,309	(4,120)
Expenditures:					
Public Ways and Facilities:					
Transportation Terminals/Facilities:					
Services and Supplies				4,146	4,146
Other Charges	7		7	36	29
Total Public Ways and Facilities	7		7	4,182	4,175
Excess of Revenues Over (Under) Expenditures	185	(3)	182	127	55
Other Financing Sources (Uses):					
Operating Transfers (Out)	(252)		(252)	(275)	23
Encumbrances, Beginning of Year					
Total Other Financing Sources (Uses)	(252)		(252)	(275)	23
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ (67)	(3)	(70)	(148)	78

DEBT SERVICE FUNDS

PENSION OBLIGATION BONDS FUND

THIS FUND RECEIVES PAYMENTS FROM THE COUNTY AND OTHER AGENCIES FOR PAYMENT OF PRINCIPAL AND INTEREST DUE ON 1994 TAXABLE PENSION OBLIGATION BONDS. THE DEBT ISSUE WAS USED TO SATISFY THE COUNTY'S REQUIREMENT TO AMORTIZE THE UNFUNDED ACTUARIAL ACCRUED LIABILITY WITH RESPECT TO RETIREMENT BENEFITS ACCRUING TO MEMBERS OF THE ASSOCIATION. THE OBLIGATION OF THE COUNTY TO MAKE PAYMENTS WITH RESPECT TO THE BONDS IS AN ABSOLUTE AND UNCONDITIONAL PRIORITY OBLIGATION OF THE COUNTY IMPOSED BY LAW AND PAYMENT OF PRINCIPAL AND INTEREST ON THE BONDS IS NOT LIMITED TO ANY SPECIAL SOURCE OF FUNDS.

NONPROFIT CORPORATION FUND

THIS FUND RECEIVES RENTAL PAYMENTS BASED ON LEASE PURCHASE AGREEMENTS FROM THE CAPITAL OUTLAY FUND AND THE GENERAL FUND FOR PAYMENT OF PRINCIPAL AND INTEREST DUE ON LEASEHOLD REVENUE BONDS/CERTIFICATES OF PARTICIPATION. THESE DEBT ISSUANCES ARE LEGAL OBLIGATIONS OF A NONPROFIT CORPORATION AND WERE ISSUED TO FINANCE THE PURCHASING OF NECESSARY EQUIPMENT AND THE ACQUISITION AND CONSTRUCTION OF PERMANENT BUILDINGS BY THE COUNTY. DEBT IS SECURED BY THE LEASE-PURCHASE PAYMENTS FROM THE COUNTY.

REDEVELOPMENT AGENCY FUND

THIS FUND RECEIVES PROCEEDS OF REDEVELOPMENT AREA INCREMENTAL TAXES AND INTEREST REVENUES BASED ON A TRUST AGREEMENT BETWEEN THE AGENCY AND A TRUSTEE BANK FOR PAYMENT OF PRINCIPAL AND INTEREST DUE ON REVENUE BONDS. PLEDGED INSTALLMENTS FROM THE COUNTY AIRPORT SYSTEM ARE DEPOSITED WITH A TRUSTEE AND ARE AVAILABLE IF TAXES AND INTEREST ARE INSUFFICIENT TO PAY DEBT SERVICE PAYMENTS. IN ADDITION TO THE PLEDGED AMOUNTS, A BOND RESERVE WAS FUNDED WITH BOND PROCEEDS.

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DEBT SERVICE FUNDS
COMBINING BALANCE SHEET
June 30, 2000
With Comparative Figures for June 30, 1999
(In Thousands)

STATEMENT 4

	PENSION OBLIGATION BONDS	NONPROFIT CORPORATION	REDEVELOPMENT AGENCY
ASSETS			
Equity in Pooled Cash and Investments	$ 27	287	1,065
Cash with Fiscal Agent	72	30,279	333
Accounts Receivable		356	
Due from other Funds	13	2	16
Advances to Other Funds		508	
Total Assets	$ 112	31,432	1,414
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts Payable	$	167	
Due to Other Funds			5
Advances from Other Funds			287
Total Liabilities		167	292
Fund Balances:			
Reserved for Debt Service	112	31,265	1,122
Total Liabilities and Fund Balances	$ 112	31,432	1,414

(Cont)

DEBT SERVICE FUNDS
COMBINING BALANCE SHEET
June 30, 2000
With Comparative Figures for June 30, 1999
(In Thousands)

STATEMENT 4 (Cont)

		TOTALS	
		2000	1999
ASSETS			
Equity in Pooled Cash and Investments	$	1,379	935
Cash with Fiscal Agent		30,684	27,292
Accounts Receivable		356	379
Due from other Funds		31	212
Advances to Other Funds		508	535
Total Assets	$	32,958	29,353
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts Payable	$	167	
Due to Other Funds		5	4
Advances from Other Funds		287	287
Total Liabilities		459	291
Fund Balances:			
Reserved for Debt Service		32,499	29,062
Total Liabilities and Fund Balances	$	32,958	29,353
		(Statement 1A)	

DEBT SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
Year Ended June 30, 2000
With Comparative Figures for June 30, 1999
(In Thousands)

STATEMENT 4A

	PENSION OBLIGATION BONDS	NONPROFIT CORPORATION	REDEVELOPMENT AGENCY
Revenues:			
Taxes	$		703
Revenue from Use of Money and Property	13	1,443	62
Aid from Other Governmental Agencies:			
Other	4,036		
Total Revenues	4,049	1,443	765
Expenditures:			
Debt Service	48,760	50,747	405
Excess of Revenues Over (Under) Expenditures	(44,711)	(49,304)	360
Other Financing Sources (Uses):			
Operating Transfers In	44,536	52,131	
Operating Transfers (Out)		(9,794)	
Long-Term Debt Proceeds		25,236	
Transfers to Escrow Agent		(15,017)	
Total Other Financing Sources (Uses)	44,536	52,556	
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	(175)	3,252	360
Fund Balances - Beginning of Year	287	28,013	762
Fund Balances - End of Year (Statement 4)	$ 112	31,265	1,122

(Cont)

DEBT SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
Year Ended June 30, 2000
With Comparative Figures for June 30, 1999
(In Thousands)

STATEMENT 4A (Cont)

	TOTALS	
	2000	1999
Revenues:		
Taxes	$ 703	372
Revenue from Use of Money and Property	1,518	1,461
Aid from Other Governmental Agencies:		
Other	4,036	8,522
Total Revenues	6,257	10,355
Expenditures:		
Debt Service	99,912	92,966
Excess of Revenues Over (Under) Expenditures	(93,655)	(82,611)
Other Financing Sources (Uses):		
Operating Transfers In	96,667	82,895
Operating Transfers (Out)	(9,794)	(1,295)
Long-Term Debt Proceeds	25,236	71,727
Transfers to Escrow Agent	(15,017)	(70,779)
Total Other Financing Sources (Uses)	97,092	82,548
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	3,437	(63)
Fund Balances - Beginning of Year	29,062	29,125
Fund Balances - End of Year (Statement 4)	$ 32,499	29,062

DEBT SERVICE FUNDS
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 2000
(In Thousands)

STATEMENT 4B

	PENSION OBLIGATION BONDS		REDEVELOPMENT AGENCY	
	Actual on Budgetary Basis	Budget	Actual on Budgetary Basis	Budget
Revenues:				
Taxes	$		703	333
Revenue from Use of Money and Property	13	30	61	23
Aid from Other Governmental Agencies - Other	4,036	4,024		
Total Revenues	4,049	4,054	764	356
Expenditures:				
Debt Service	48,760	48,798	405	429
Excess of Revenues Over (Under) Expenditures	(44,711)	(44,744)	359	(73)
Other Financing Sources (Uses):				
Operating Transfers In	44,536	44,732		
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ (175)	(12)	359	(73)

(Cont)

See Accompanying Independent Auditor's Report

DEBT SERVICE FUNDS
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 2000
(In Thousands)

STATEMENT 4B (Cont)

	TOTALS		
	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:			
Taxes	$ 703	333	370
Revenue from Use of Money and Property	74	53	21
Aid from Other Governmental Agencies - Other	4,036	4,024	12
Total Revenues	4,813	4,410	403
Expenditures:			
Debt Service	49,165	49,227	62
Excess of Revenues Over (Under) Expenditures	(44,352)	(44,817)	465
Other Financing Sources (Uses):			
Operating Transfers In	44,536	44,732	(196)
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ 184	(85)	269

PENSION OBLIGATION BONDS FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 2000
(In Thousands)

STATEMENT 4C

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:					
Revenue from Use of Money and Property	$ 13		13	30	(17)
Aid from Other Governmental Agencies - Other	4,036		4,036	4,024	12
Total Revenues	4,049		4,049	4,054	(5)
Expenditures:					
Debt Service:					
Principal	25,915		25,915	25,915	
Bond Interest Matured	22,841		22,841	22,861	20
Other Charges	4		4	22	18
Total Expenditures	48,760		48,760	48,798	38
Excess of Revenues Over (Under) Expenditures	(44,711)		(44,711)	(44,744)	33
Other Financing Sources (Uses):					
Operating Transfers In	44,536		44,536	44,732	(196)
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ (175)		(175)	(12)	(163)

(Cont)

REDEVELOPMENT AGENCY
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 2000
(In Thousands)

STATEMENT 4C (Cont)

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:					
Taxes	$ 703		703	333	370
Revenue from Use of Money and Property	62	(1)	61	23	38
Total Revenues	765	(1)	764	356	408
Expenditures:					
Debt Service:					
Principal	315		315	316	1
Bond Interest Matured	90		90	90	
Other				23	23
Total Expenditures	405		405	429	24
Excess of Revenues Over (Under) Expenditures	$ 360	(1)	359	(73)	432

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CAPITAL PROJECTS FUNDS

CAPITAL OUTLAY FUND

THE CAPITAL OUTLAY FUND IS USED EXCLUSIVELY TO FINANCE THE ACQUISITION, CONSTRUCTION AND COMPLETION OF PERMANENT PUBLIC IMPROVEMENTS INCLUDING PUBLIC BUILDINGS AND FOR THE COSTS OF ACQUIRING LAND AND PERMANENT IMPROVEMENTS. THE FUND MAY ALSO BE USED TO MAKE ANNUAL PAYMENTS ON BOND INDEBTEDNESS FOR THE CONSTRUCTION OF PUBLIC FACILITIES AND TO ACQUIRE PUBLIC FACILITIES THROUGH LEASE PURCHASES. REVENUES ARE OBTAINED FROM THE SALE OF FIXED ASSETS, FROM LEASE OR RENTAL OF COUNTY-OWNED FACILITIES, AND FROM OTHER FUNDS SUCH AS GRANTS AND CONTRIBUTIONS WHEN ALLOCATED BY THE BOARD OF SUPERVISORS TO THE FUND.

EDGEMOOR DEVELOPMENT FUND

THE EDGEMOOR DEVELOPMENT FUND IS USED EXCLUSIVELY FOR ASSISTING IN THE DEVELOPMENT OF THE EDGEMOOR PROPERTY. THE EDGEMOOR PROPERTY REPRESENTS APPROXIMATELY 375 ACRES OF COUNTY OWNED LAND AND 50 ACRES OWNED BY THE GROSSMONT UNION HIGH SCHOOL DISTRICT IN THE SANTEE AREA. FUTURE DEVELOPMENT MAY INCLUDE PARKS, A LIBRARY, HOUSING, A FIRE STATION, POST OFFICE AND OTHERS. REVENUES ARE DERIVED FROM THE SALE OR LEASE OF LAND WITHIN THE EDGEMOOR PROPERTY.

NONPROFIT CORPORATION FUND

THIS FUND IS USED TO ACCOUNT FOR THE EXPENDITURE OF THE PROCEEDS FROM THE SALE OF NONPROFIT CORPORATION LEASEHOLD REVENUE BONDS/CERTIFICATES OF PARTICIPATION FOR THE PURCHASE OF VARIOUS TYPES OF EQUIPMENT AND THE ACQUISITION AND CONSTRUCTION OF PERMANENT BUILDINGS BY THE COUNTY.

REDEVELOPMENT AGENCY FUNDS

THESE FUNDS ARE USED TO ACCOUNT FOR THE PROCEEDS OF REDEVELOPMENT AREA INCREMENTAL TAXES, INTEREST REVENUES AND TEMPORARY LOANS. REDEVELOPMENT PROJECT EXPENDITURES, IN ACCORDANCE WITH CALIFORNIA COMMUNITY REDEVELOPMENT LAW, INCLUDE REDEVELOPMENT PLANNING, DESIGN, IMPROVEMENT COSTS, PROFESSIONAL SERVICES AND ADMINISTRATIVE COSTS.

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CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET
June 30, 2000
With Comparative Figures for June 30, 1999
(In Thousands)

STATEMENT 5

	CAPITAL OUTLAY	EDGEMOOR DEVELOPMENT	NONPROFIT CORPORATION
ASSETS			
Equity in Pooled Cash and Investments	$ 7,864	299	
Cash with Fiscal Agent			56,973
Accounts and Notes Receivable	576		25
Due from Other Funds	3,290	5	289
Deposits with Others	7		
Total Assets	$ 11,737	304	57,287
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts Payable	$ 813		
Due to Other Funds	2,492	10	2,937
Advances from Other Funds			
Deferred Revenue	6,287		
Total Liabilities	9,592	10	2,937
Fund Balances:			
Reserved for Encumbrances		41	
Unreserved	2,145	253	54,350
Total Fund Balances (Statement 5A)	2,145	294	54,350
Total Liabilities and Fund Balances	$ 11,737	304	57,287

(Cont)

CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET
June 30, 2000
With Comparative Figures for June 30, 1999
(In Thousands)

STATEMENT 5 (Cont)

	REDEVELOPMENT AGENCY	TOTALS 2000	TOTALS 1999
ASSETS			
Equity in Pooled Cash and Investments	$ 2,034	10,197	12,978
Cash with Fiscal Agent		56,973	12,455
Accounts and Notes Receivable		601	1,050
Due from Other Funds	29	3,613	4,166
Deposits with Others		7	7
Total Assets	$ 2,063	71,391	30,656
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts Payable	$ 96	909	3,059
Due to Other Funds	31	5,470	3,582
Advances from Other Funds	4,430	4,430	3,395
Deferred Revenue		6,287	9,041
Total Liabilities	4,557	17,096	19,077
Fund Balances:			
Reserved for Encumbrances		41	49
Unreserved	(2,494)	54,254	11,530
Total Fund Balances (Statement 5A)	(2,494)	54,295	11,579
Total Liabilities and Fund Balances	$ 2,063	71,391 (Statement 1A)	30,656

See Accompanying Independent Auditor's Report

CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
Year Ended June 30, 2000
With Comparative Figures for Year Ended June 30, 1999
(In Thousands)

STATEMENT 5A

	CAPITAL OUTLAY	EDGEMOOR DEVELOPMENT	NONPROFIT CORPORATION
Revenues:			
Taxes	$ 1,016		
Fines, Forfeitures and Penalties	6,827		
Revenue from Use of Money and Property	2,912	95	913
Aid from Other Governmental Agencies:			
State	3,601		
Federal	2,069		
Other	1,385		
Charges for Current Services	1,652		
Other Revenue	134		
Total Revenues	19,596	95	913
Expenditures:			
Capital Outlay	52,327	71	
Excess of Revenues Over (Under) Expenditures	(32,731)	24	913
Other Financing Sources (Uses):			
Sale of Fixed Assets	212		
Operating Transfers In	84,411		8,936
Operating Transfers (Out)	(51,242)	(29)	(14,146)
Long-Term Debt Proceeds			58,199
Transfers to Escrow			(906)
Total Other Financing Sources (Uses)	33,381	(29)	52,083
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	650	(5)	52,996
Fund Balances - Beginning of Year	1,495	299	11,807
Residual Equity Transfers In			
Residual Equity Transfers Out			(10,453)
Fund Balances - End of Year (Statement 5)	$ 2,145	294	54,350

(Cont)

CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
Year Ended June 30, 2000
With Comparative Figures for Year Ended June 30, 1999
(In Thousands)

STATEMENT 5A (Cont)

	REDEVELOPMENT AGENCY	TOTALS 2000	TOTALS 1999
Revenues:			
Taxes	$ 582	1,598	8,367
Fines, Forfeitures and Penalties		6,827	6,700
Revenue from Use of Money and Property	89	4,009	3,452
Aid from Other Governmental Agencies:			
State		3,601	1,205
Federal		2,069	1,102
Other		1,385	6,568
Charges for Current Services		1,652	249
Other Revenue	44	178	1,928
Total Revenues	715	21,319	29,571
Expenditures:			
Capital Outlay	1,187	53,585	43,242
Excess of Revenues Over (Under) Expenditures	(472)	(32,266)	(13,671)
Other Financing Sources (Uses):			
Sale of Fixed Assets		212	523
Operating Transfers In		93,347	55,630
Operating Transfers (Out)		(65,417)	(49,882)
Long-Term Debt Proceeds		58,199	
Transfers to Escrow		(906)	
Total Other Financing Sources (Uses)		85,435	6,271
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	(472)	53,169	(7,400)
Fund Balances - Beginning of Year	(2,022)	11,579	18,979
Residual Equity Transfers In			
Residual Equity Transfers Out		(10,453)	
Fund Balances - End of Year (Statement 5)	$ (2,494)	54,295	11,579

CAPITAL PROJECTS FUNDS
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 2000
(In Thousands)

STATEMENT 5B

	CAPITAL OUTLAY		EDGEMOOR DEVELOPMENT	
	Actual on Budgetary Basis	Budget	Actual on Budgetary Basis	Budget
Revenues:				
Taxes	$ 1,016	7,911		
Fines, Forfeitures and Penalties	6,827	7,392		
Revenue from Use of Money and Property	2,879	2,405	94	81
Aid from Other Governmental Agencies:				
State	3,601	9,921		
Federal	2,069	5,685		
Other	1,385	1,691		
Charges for Current Services	1,652	3,558		
Other Revenue	134	941		
Total Revenues	19,563	39,504	94	81
Expenditures:				
Capital Outlay	52,327	139,731	112	197
Excess of Revenues Over (Under) Expenditures	(32,764)	(100,227)	(18)	(116)
Other Financing Sources (Uses):				
Sale of Fixed Assets	212	7,496		
Operating Transfers In	84,411	114,215		
Operating Transfers (Out)	(51,242)	(51,511)	(29)	(30)
Encumbrances, Beginning of Year			47	47
Total Other Financing Sources (Uses)	33,381	70,200	18	17
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ 617	(30,027)		(99)

(Cont)

CAPITAL PROJECTS FUNDS
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 2000
(In Thousands)

STATEMENT 5B (Cont)

	REDEVELOPMENT AGENCY		TOTALS		
	Actual on Budgetary Basis	Budget	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:					
Taxes	$ 582	532	1,598	8,443	(6,845)
Fines, Forfeitures and Penalties			6,827	7,392	(565)
Revenue from Use of Money and Property	86	10	3,059	2,496	563
Aid from Other Governmental Agencies:					
State			3,601	9,921	(6,320)
Federal			2,069	5,685	(3,616)
Other			1,385	1,691	(306)
Charges for Current Services			1,652	3,558	(1,906)
Other Revenue	44		178	941	(763)
Total Revenues	712	542	20,369	40,127	(19,758)
Expenditures:					
Capital Outlay	1,187	3,334	53,626	143,262	89,636
Excess of Revenues Over (Under) Expenditures	(475)	(2,792)	(33,257)	(103,135)	69,878
Other Financing Sources (Uses):					
Sale of Fixed Assets			212	7,496	(7,284)
Operating Transfers In			84,411	114,215	(29,804)
Operating Transfers (Out)		(90)	(51,271)	(51,631)	360
Encumbrances, Beginning of Year	2	2	49	49	
Total Other Financing Sources (Uses)	2	(88)	33,401	70,129	(36,728)
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ (473)	(2,880)	144	(33,006)	33,150

CAPITAL OUTLAY FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 2000
(In Thousands)

STATEMENT 5C

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:					
Taxes	$ 1,016		1,016	7,911	(6,895)
Fines, Forfeitures and Penalties	6,827		6,827	7,392	(565)
Revenue from Use of Money and Property	2,912	(33)	2,879	2,405	474
Aid from Other Governmental Agencies:					
State	3,601		3,601	9,921	(6,320)
Federal	2,069		2,069	5,685	(3,616)
Other	1,385		1,385	1,691	(306)
Charges for Current Services	1,652		1,652	3,558	(1,906)
Other Revenue	134		134	941	(807)
Total Revenues	19,596	(33)	19,563	39,504	(19,941)
Expenditures:					
Capital Outlay:					
Plant Acquisition:					
Other Charges	6,665	172	6,837	13,773	6,936
Fixed Assets	45,662	17,219	62,881	125,958	63,077
Expenditure Transfers		(17,391)	(17,391)		17,391
Total Expenditures	52,327		52,327	139,731	87,404
Excess of Revenues Over (Under) Expenditures	(32,731)	(33)	(32,764)	(100,227)	67,463
Other Financing Sources (Uses):					
Sale of Fixed Assets	212		212	7,496	(7,284)
Operating Transfers In	84,411		84,411	114,215	(29,804)
Operating Transfers (Out)	(51,242)		(51,242)	(51,511)	269
Total Other Financing Sources (Uses)	33,381		33,381	70,200	(36,819)
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ 650	(33)	617	(30,027)	30,644

(Cont)

EDGEMOOR DEVELOPMENT FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 2000
(In Thousands)

STATEMENT 5C (Cont)

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:					
Revenue from Use of Money and Property	$ 95	(1)	94	81	13
Expenditures:					
Capital Outlay:					
Services and Supplies	71	41	112	197	85
Excess of Revenues Over (Under) Expenditures	24	(42)	(18)	(116)	98
Other Financing Sources (Uses):					
Operating Transfers (Out)	(29)		(29)	(30)	1
Encumbrances, Beginning of Year		47	47	47	
Total Other Financing Sources (Uses)	(29)	47	18	17	1
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ (5)	5		(99)	99

(Cont)

REDEVELOPMENT AGENCY FUNDS
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 2000
(In Thousands)

STATEMENT 5C (Cont)

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:					
Taxes	$ 582		582	532	50
Revenue from Use of Money and Property	89	(3)	86	10	76
Other Revenue	44		44		44
Total Revenues	715	(3)	712	542	170
Expenditures:					
Capital Outlay:					
Plant Acquisition:					
Services and Supplies	1,103		1,103	3,107	2,004
Other Charges	84		84	227	143
Total Expenditures	1,187		1,187	3,334	2,147
Excess of Revenues Over (Under) Expenditures	(472)	(3)	(475)	(2,792)	2,317
Other Financing Sources (Uses):					
Operating Transfers (Out)				(90)	90
Encumbrances, Beginning of Year		2	2	2	
Total Other Financing Sources (Uses)		2	2	(88)	90
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ (472)	(1)	(473)	(2,880)	2,407

ENTERPRISE FUNDS

ENTERPRISE FUNDS ARE USED TO ACCOUNT FOR OPERATIONS THAT ARE FINANCED AND OPERATED IN A MANNER SIMILAR TO PRIVATE BUSINESS ENTERPRISES--WHERE THE INTENT OF THE GOVERNING BODY IS THAT THE COSTS OF PROVIDING GOODS OR SERVICES TO THE GENERAL PUBLIC ON A CONTINUING BASIS BE FINANCED OR RECOVERED PRIMARILY THROUGH USER CHARGES; OR WHERE THE GOVERNING BODY HAS DECIDED THAT PERIODIC DETERMINATION OF NET INCOME IS APPROPRIATE FOR ACCOUNTABILITY PURPOSES.

AIRPORT FUND

THIS FUND IS USED TO ACCOUNT FOR THE MAINTENANCE, OPERATIONS AND DEVELOPMENT OF COUNTY AIRPORTS. A MAJOR OBJECTIVE OF THE AIRPORT PROGRAM IS TO PURCHASE AND DEVELOP AIRPORT PROPERTY IN ORDER TO CREATE TAX REVENUES AND CREATE JOBS IN THE PRIVATE SECTOR.

LIQUID WASTE FUND

THIS FUND IS USED TO ACCOUNT FOR OPERATIONAL SERVICES AND SUPPORT PROVIDED TO SANITATION DISTRICTS GOVERNED BY THE COUNTY BOARD OF SUPERVISORS.

TRANSIT FUND

THIS FUND IS USED TO ACCOUNT FOR THE OPERATIONS, MAINTENANCE AND DEVELOPMENT OF A RURAL TRANSIT SYSTEM AND TRANSIT RELATED PROJECTS.

SANITATION DISTRICTS FUNDS

THESE FUNDS ARE USED TO ACCOUNT FOR THE ACTIVITIES OF ALL INDIVIDUAL SANITATION DISTRICTS GOVERNED BY THE COUNTY BOARD OF SUPERVISORS.

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ENTERPRISE FUNDS
COMBINING BALANCE SHEET
June 30, 2000
With Comparative Figures for June 30, 1999
(In Thousands)

STATEMENT 6

	AIRPORT	LIQUID WASTE	TRANSIT
ASSETS			
Equity in Pooled Cash and Investments	$ 4,158	723	2,618
Collections in Transit	22		
Imprest Cash	1	1	
Accounts and Notes Receivable	571	35	377
Due from Other Funds	137	637	474
Advances to Other Funds	3,736		
Inventory of Materials and Supplies	73	46	
Equipment, Net of Allowance for Depreciation of $43,085 in 2000 ($40,345 in 1999)	21,268	78	4,748
Total Assets	$ 29,966	1,520	8,217
LIABILITIES AND FUND EQUITY			
Liabilities:			
Accounts Payable	$ 128	5	1,412
Accrued Payroll	63	81	
Accrued Interest			
Due to Other Funds	205	58	1,690
Advances from Other Funds			
Due to Other Governments			99
Deferred Revenue			276
Long-Term Debt Payable	118	197	
Total Liabilities	514	341	3,477
Fund Equity:			
Contributed Capital:			
Grants and Contributions	15,922	695	10,784
Accumulated Depreciation on Grant Funded Fixed Assets			(6,036)
Retained Earnings: (Statement 6A)			
Unreserved	13,530	484	(8)
Total Fund Equity	29,452	1,179	4,740
Total Liabilities and Fund Equity	$ 29,966	1,520	8,217

(Cont)

ENTERPRISE FUNDS
COMBINING BALANCE SHEET
June 30, 2000
With Comparative Figures for June 30, 1999
(In Thousands)

STATEMENT 6 (Cont)

	SANITATION DISTRICTS	TOTALS 2000	TOTALS 1999
ASSETS			
Equity in Pooled Cash and Investments	$ 53,983	61,482	55,413
Collections in Transit	24	46	11
Imprest Cash		2	2
Accounts and Notes Receivable	591	1,574	1,575
Due from Other Funds	838	2,086	987
Advances to Other Funds	135	3,871	2,836
Inventory of Materials and Supplies		119	110
Equipment, Net of Allowance for Depreciation of $43,085 in 2000 ($40,345 in 1999)	44,292	70,386	71,352
Total Assets	$ 99,863	139,566	132,286
LIABILITIES AND FUND EQUITY			
Liabilities:			
Accounts Payable	$ 20	1,565	2,641
Accrued Payroll		144	123
Accrued Interest	1	1	1
Due to Other Funds	451	2,404	377
Advances from Other Funds	331	331	347
Due to Other Governments		99	1,422
Deferred Revenue		276	2,066
Long-Term Debt Payable	401	716	740
Total Liabilities	1,204	5,536	7,717
Fund Equity:			
Contributed Capital:			
Grants and Contributions	23,091	50,492	47,809
Accumulated Depreciation on Grant Funded Fixed Assets		(6,036)	(5,590)
Retained Earnings: (Statement 6A)			
Unreserved	75,568	89,574	82,350
Total Fund Equity	98,659	134,030	124,569
Total Liabilities and Fund Equity	$ 99,863	139,566 (Statement 1A)	132,286

ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN RETAINED EARNINGS
Year Ended June 30, 2000
With Comparative Figures for June 30, 1999
(In Thousands)

STATEMENT 6A

	AIRPORT	LIQUID WASTE	TRANSIT
Operating Revenues:			
Charges for Services	$ 5,984	4,029	11,203
Operating Expenses:			
Salaries	1,513	2,275	
Repairs and Maintenance	310	107	410
Equipment Rental	185	370	
Sewage Processing Contracted Services	2,266	709	10,229
Depreciation	778	15	446
Utilities	92		
Other	625	250	711
Total Operating Expenses	5,769	3,726	11,796
Operating Income (Loss)	215	303	(593)
Nonoperating Revenues:			
Interest	309	170	164
Taxes			
Grants	722		
Other			
Total Nonoperating Revenues	1,031	170	164
Nonoperating Expenses:			
Interest on Long-Term Debt			
Loss on Disposal of Equipment	10	9	
Other			
Total Nonoperating Expenses	10	9	
Nonoperating Income (Loss)	1,021	161	164
Income (Loss) Before Operating Transfers	1,236	464	(429)
Operating Transfers (Out)	(78)	(125)	
Net Income (Loss)	1,158	339	(429)
Depreciation on Grant Funded Fixed Assets			446
Increase (Decrease) in Retained Earnings	1,158	339	17
Retained Earnings			
Beginning Balance	12,372	145	(25)
Retained Earnings - Ending Balance (Statement 6)	$ 13,530	484	(8)

(Cont)

ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN RETAINED EARNINGS
Year Ended June 30, 2000
With Comparative Figures for June 30, 1999
(In Thousands)

STATEMENT 6A (Cont)

	SANITATION DISTRICTS	TOTALS 2000	TOTALS 1999
Operating Revenues:			
Charges for Services	$ 18,814	40,030	37,278
Operating Expenses:			
Salaries		3,788	3,560
Repairs and Maintenance		827	918
Equipment Rental		555	544
Sewage Processing	10,975	10,975	13,964
Contracted Services		13,204	12,688
Depreciation	1,540	2,779	2,720
Utilities	103	195	212
Other	1,449	3,035	3,461
Total Operating Expenses	14,067	35,358	38,067
Operating Income (Loss)	4,747	4,672	(789)
Nonoperating Revenues:			
Interest	2,749	3,392	3,346
Taxes	26	26	27
Grants		722	1,049
Other	83	83	107
Total Nonoperating Revenues	2,858	4,223	4,529
Nonoperating Expenses:			
Interest on Long-Term Debt	14	14	15
Loss on Disposal of Equipment	1,856	1,875	66
Other			314
Total Nonoperating Expenses	1,870	1,889	395
Nonoperating Income (Loss)	988	2,334	4,134
Income (Loss) Before Operating Transfers	5,735	7,006	3,345
Operating Transfers (Out)	(25)	(228)	(222)
Net Income (Loss)	5,710	6,778	3,123
Depreciation on Grant Funded Fixed Assets		446	422
Increase (Decrease) in Retained Earnings	5,710	7,224	3,545
Retained Earnings			
Beginning Balance	69,858	82,350	78,805
Retained Earnings - Ending Balance (Statement 6)	$ 75,568	89,574	82,350

ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
Year Ended June 30, 2000
With Comparative Figures for June 30, 1999
(In Thousands)

STATEMENT 6B

	AIRPORT	LIQUID WASTE	TRANSIT
Cash Flows from Operating Activities:			
Operating Income (Loss)	$ 215	303	(593)
Adjustments to Reconcile Operating Income (Loss)to Net Cash Provided by Operating Activities:			
Depreciation	778	15	446
Decrease (Increase) in Accounts & Notes Receivable	45	50	100
Decrease (Increase) in Prepaid Expense			
Decrease (Increase) in Due from Other Funds	58	(366)	(439)
Decrease (Increase) in Inventory of Material & Supplies	(8)	(1)	
Increase (Decrease) in Accounts Payable	(286)	2	(730)
Increase (Decrease) in Accrued Payroll	15	5	
Increase (Decrease) in Due to Other Funds	89	(39)	1,684
Increase (Decrease) in Due to Other Governments			(1,323)
Increase (Decrease) in Long-Term Debt Payable	7	(7)	
Increase (Decrease) in Deferred Revenue	(358)		
Other Revenues			
Net Cash Provided (Used) by Operating Activities	555	(38)	(855)
Cash Flows from Non-Capital Financing Activities:			
Loan Repayment from Other Agency			
Grants	223		(1,432)
Loans to Other Funds	(1,036)		
Transfers from (to) Other Funds	(78)	(125)	
Equity Conveyed to other Entities			
Net Cash Provided (Used) by Non-Capital Financing Activities	(891)	(125)	(1,432)
Cash Flows from Capital and Related Financing Activities:			
Acquisition of Fixed Assets	(608)		(1,934)
Proceeds from Sale of Equipment	1	1	
Grants			1,934
Principal Paid on Long-Term Debt			
Interest Paid on Long-Term Debt			
Net Cash Provided (Used) by Capital and Related Financing Activities	(607)	1	
Cash Flows from Investing Activities:			
Interest	280	130	191
Net Increase (Decrease) in Cash and Cash Equivalents	(663)	(32)	(2,096)
Cash and Cash Equivalents-Beginning of Year	4,844	756	4,714
Cash and Cash Equivalents-End of Year	$ 4,181	724	2,618
Noncash Investing, Capital Financing Activities:			
Acquisition of fixed assets	$		
Transfer fixed assets from(to)Gen Fixed Assets/Other funds			
Fixed Assets write-off			
Accrued Interest	86	46	35
Total Noncash Investing, Capital Financing Activities	$ 86	46	35

(Cont)

ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
Year Ended June 30, 2000
With Comparative Figures for June 30, 1999
(In Thousands)

STATEMENT 6B (Cont)

	SANITATION DISTRICTS	TOTALS 2000	TOTALS 1999
Cash Flows from Operating Activities:			
Operating Income (Loss)	$ 4,747	4,672	(789)
Adjustments to Reconcile Operating Income (Loss)to Net Cash Provided by Operating Activities:			
Depreciation	1,540	2,779	2,720
Decrease (Increase) in Accounts & Notes Receivable	306	501	(303)
Decrease (Increase) in Prepaid Expense			33
Decrease (Increase) in Due from Other Funds	42	(705)	557
Decrease (Increase) in Inventory of Material & Supplies		(9)	
Increase (Decrease) in Accounts Payable	(4)	(1,018)	1,189
Increase (Decrease) in Accrued Payroll		20	14
Increase (Decrease) in Due to Other Funds	228	1,962	(4,116)
Increase (Decrease) in Due to Other Governments	(16)	(1,339)	(298)
Increase (Decrease) in Long-Term Debt Payable			(3)
Increase (Decrease) in Deferred Revenue		(358)	234
Other Revenues	109	109	134
Net Cash Provided (Used) by Operating Activities	6,952	6,614	(628)
Cash Flows from Non-Capital Financing Activities:			
Loan Repayment from Other Agency			
Grants		(1,209)	1,519
Loans to Other Funds		(1,036)	(97)
Transfers from (to) Other Funds	(25)	(228)	(222)
Equity Conveyed to other Entities			(27)
Net Cash Provided (Used) by Non-Capital Financing Activities	(25)	(2,473)	1,173
Cash Flows from Capital and Related Financing Activities:			
Acquisition of Fixed Assets	(456)	(2,998)	(4,615)
Proceeds from Sale of Equipment		2	
Grants		1,934	1,320
Principal Paid on Long-Term Debt	(24)	(24)	(25)
Interest Paid on Long-Term Debt	(14)	(14)	(16)
Net Cash Provided (Used) by Capital and Related Financing Activities	(494)	(1,100)	(3,336)
Cash Flows from Investing Activities:			
Interest	2,462	3,063	3,228
Net Increase (Decrease) in Cash and Cash Equivalents	8,895	6,104	437
Cash and Cash Equivalents-Beginning of Year	45,112	55,426	54,989
Cash and Cash Equivalents-End of Year	$ 54,007	61,530	55,426
Noncash Investing, Capital Financing Activities:			
Acquisition of fixed assets	$ 749	749	557
Transfer fixed assets from(to)Gen Fixed Assets/Other funds			
Fixed Assets write-off	(1,856)	(1,856)	(380)
Accrued Interest	804	971	642
Total Noncash Investing, Capital Financing Activities	$ (303)	(136)	819

See Accompanying Independent Auditor's Report

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COUNTY OF
SAN DIEGO
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INTERNAL SERVICE FUNDS

INTERNAL SERVICE FUNDS ARE ESTABLISHED TO ACCOUNT FOR SERVICES FURNISHED TO OTHER COUNTY DEPARTMENTS AND ARE FINANCED PRIMARILY BY THESE SERVICE CHARGES. BECAUSE THEY ARE EXEMPT FROM BUDGETARY CONTROL, THEY ARE FREE TO EMPLOY COMMERCIAL ACCOUNTING TECHNIQUES, AND ARE OFTEN USED IN SITUATIONS WHERE A MORE ACCURATE DETERMINATION OF OPERATING RESULTS IS DESIRED.

ROAD AND COMMUNICATION EQUIPMENT FUND
THIS FUND WAS ESTABLISHED TO ACCOUNT FOR THE FINANCING OF PUBLIC WORKS AND COMMUNICATIONS EQUIPMENT PROVIDED TO OTHER COUNTY DEPARTMENTS ON A COST REIMBURSEMENT BASIS.

PURCHASING FUND
THIS FUND ACCOUNTS FOR THE FINANCING OF MATERIALS AND SUPPLIES PROVIDED TO COUNTY DEPARTMENTS ON A COST REIMBURSEMENT BASIS.

SPECIAL DISTRICT LOANS FUND
THIS FUND WAS ESTABLISHED TO PROVIDE FINANCING FOR START UP SERVICES FOR NEW SPECIAL DISTRICTS AND COUNTY SERVICE AREAS ON A COST REIMBURSEMENT BASIS.

RISK FINANCING FUND
THIS FUND WAS ESTABLISHED TO ACCOUNT FOR ALL OF THE COUNTY'S UNINSURED RISK MANAGEMENT ACTIVITIES.

FLEET SERVICES FUND
THIS FUND WAS ESTABLISHED TO ACCOUNT FOR THE FINANCING OF GENERAL SERVICES' FLEET VEHICLES PROVIDED TO OTHER COUNTY DEPARTMENTS ON A COST REIMBURSEMENT BASIS.

MAIL, PRINT & RECORDS FUND
THIS FUND WAS ESTABLISHED TO ACCOUNT FOR THE FINANCING OF GENERAL SERVICES' MAIL, PRINTING AND RECORD STORAGE SERVICES PROVIDED TO OTHER COUNTY DEPARTMENTS ON A COST REIMBURSEMENT BASIS.

FACILITIES MANAGEMENT FUND
THIS FUND WAS ESTABLISHED TO ACCOUNT FOR THE FINANCING OF PUBLIC SERVICE UTILITIES, PROPERTY MANAGEMENT, AND ARCHITECTURAL AND ENGINEERING SERVICES PROVIDED TO OTHER COUNTY DEPARTMENTS ON A COST REIMBURSEMENT BASIS.

INFORMATION TECHNOLOGY FUND
THIS FUND WAS ESTABLISHED TO ACCOUNT FOR THE FINANCING OF SOFTWARE APPLICATIONS FOR HUMAN RESOURCES, PAYROLL, AND FINANCIAL SYSTEMS AS WELL AS TELECOMMUNICATION SERVICES PROVIDED TO OTHER COUNTY DEPARTMENTS ON A COST REIMBURSEMENT BASIS.

OTHER MISCELLANEOUS FUND
THIS FUND WAS ESTABLISHED TO PROVIDE FOR THE FINANCING OF CLOTHING AND PERSONAL SUNDRY ITEMS FOR PERSONS INSTITUTIONALIZED AT VARIOUS COUNTY FACILITIES.

INTERNAL SERVICE FUNDS
COMBINING BALANCE SHEET
June 30, 2000
With Comparative Figures for June 30, 1999
(In Thousands)

STATEMENT 7

	ROAD AND COMMUNICATION EQUIPMENT	PURCHASING	SPECIAL DISTRICT LOANS
ASSETS			
Equity in Pooled Cash and Investments	$ 17,092	1,621	770
Collections in Transit			
Imprest Cash		200	
Accounts Receivable		1	
Due from Other Funds	516	1,196	
Advances to Other Funds			134
Inventory of Equipment, Materials and Supplies, at cost	506	990	
Work In Process			
Equipment, Net of Allowance for Depreciation of $37,990 in 2000 ($16,121 in 1999)	14,289	16	
Total Assets	$ 32,403	4,024	904
LIABILITIES AND FUND EQUITY			
Liabilities:			
Accounts Payable	$ 63	1,526	
Due to Other Funds	841	581	
Long-Term Debt Payable		244	
Deferred Revenue			
Total Liabilities	904	2,351	
Fund Equity:			
Contributed Capital	9,541	1,189	904
Retained Earnings:			
Unreserved	21,958	484	
Total Fund Equity	31,499	1,673	904
Total Liabilities and Fund Equity	$ 32,403	4,024	904

(Cont)

INTERNAL SERVICE FUNDS
COMBINING BALANCE SHEET
June 30, 2000
With Comparative Figures for June 30, 1999
(In Thousands)

STATEMENT 7 (Cont)

	RISK FINANCING	FLEET SERVICES	MAIL, PRINT & RECORDS
ASSETS			
Equity in Pooled Cash and Investments	$ 49,191	16,194	1,632
Collections in Transit		1	
Imprest Cash			1
Accounts Receivable	22	10	26
Due from Other Funds	1,420	835	262
Advances to Other Funds			
Inventory of Equipment, Materials and Supplies, at cost		591	120
Work In Process			
Equipment, Net of Allowance for Depreciation of $37,990 in 2000 ($16,121 in 1999)		31,684	669
Total Assets	$ 50,633	49,315	2,710
LIABILITIES AND FUND EQUITY			
Liabilities:			
Accounts Payable	$ 209	760	244
Due to Other Funds	2,220	1,027	355
Long-Term Debt Payable	59,523	10,330	397
Deferred Revenue			3
Total Liabilities	61,952	12,117	999
Fund Equity:			
Contributed Capital		34,599	583
Retained Earnings:			
Unreserved	(11,319)	2,599	1,128
Total Fund Equity	(11,319)	37,198	1,711
Total Liabilities and Fund Equity	$ 50,633	49,315	2,710

(Cont)

See Accompanying Independent Auditor's Report

INTERNAL SERVICE FUNDS
COMBINING BALANCE SHEET
June 30, 2000
With Comparative Figures for June 30, 1999
(In Thousands)

STATEMENT 7 (Cont)

	FACILITIES MANAGEMENT	INFORMATION TECHNOLOGY	OTHER MISCELLANEOUS
ASSETS			
Equity in Pooled Cash and Investments	$ 1,238	17,566	1,087
Collections in Transit			51
Imprest Cash			
Accounts Receivable	550	31	
Due from Other Funds	2,787	6,724	19
Advances to Other Funds			
Inventory of Equipment, Materials and Supplies, at cost	189		126
Work In Process		10,453	
Equipment, Net of Allowance for Depreciation of $37,990 in 2000 ($16,121 in 1999)	160		93
Total Assets	$ 4,924	34,774	1,376
LIABILITIES AND FUND EQUITY			
Liabilities:			
Accounts Payable	$ 1,812	8,912	68
Due to Other Funds	1,830	12,610	99
Long-Term Debt Payable	1,074		
Deferred Revenue		1,500	
Total Liabilities	4,716	23,022	167
Fund Equity:			
Contributed Capital	186	10,453	4
Retained Earnings:			
Unreserved	22	1,299	1,205
Total Fund Equity	208	11,752	1,209
Total Liabilities and Fund Equity	$ 4,924	34,774	1,376

(Cont)

INTERNAL SERVICE FUNDS
COMBINING BALANCE SHEET
June 30, 2000
With Comparative Figures for June 30, 1999
(In Thousands)

STATEMENT 7 (Cont)

	TOTALS	
	2000	1999
ASSETS		
Equity in Pooled Cash and Investments	$ 106,391	67,506
Collections in Transit	52	42
Imprest Cash	201	200
Accounts Receivable	640	155
Due from Other Funds	13,759	9,379
Advances to Other Funds	134	316
Inventory of Equipment, Materials and Supplies, at cost	2,522	2,396
Work In Process	10,453	
Equipment, Net of Allowance for Depreciation of $37,990 in 2000 ($16,121 in 1999)	46,911	39,882
Total Assets	$ 181,063	119,876
LIABILITIES AND FUND EQUITY		
Liabilities:		
Accounts Payable	$ 13,594	6,262
Due to Other Funds	19,563	1,659
Long-Term Debt Payable	71,568	76,606
Deferred Revenue	1,503	
Total Liabilities	106,228	84,527
Fund Equity:		
Contributed Capital	57,459	35,808
Retained Earnings:		
Unreserved	17,376	(459)
Total Fund Equity	74,835	35,349
Total Liabilities and Fund Equity	$ 181,063 (Statement 1A)	119,876

INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN RETAINED EARNINGS
Year Ended June 30, 2000
With Comparative Figures for June 30, 1999
(In Thousands)

STATEMENT 7A

	ROAD AND COMMUNICATION EQUIPMENT	PURCHASING	RISK FINANCING	FLEET SERVICES
Operating Revenues:				
Charges for Services	$ 5,975	39,885	35,947	19,090
Operating Expenses:				
Salaries		2,476		3,904
Cost of materials	594	35,398		2,288
Claims and Judgments			22,398	
Repairs and maintenance	2,250	158		1,454
Fuel	482	11		3,439
Equipment Rental		381		41
Contracted Services	19	1,110		1,042
Depreciation	1,471	2		5,500
Utilities				74
Other	1,496	123		456
Total Operating Expenses	6,312	39,659	22,398	18,198
Operating Income (Loss)	(337)	226	13,549	892
Nonoperating Revenues:				
Interest	250	65	1,119	903
Gain on Disposal of Equipment				58
Other				
Total Nonoperating Revenues	250	65	1,119	961
Nonoperating Expenses:				
Loss on Disposal of Equipment	377			
Interest on Long Term Debt				547
Total Nonoperating Expenses	377			547
Nonoperating Income (Loss)	(127)	65	1,119	414
Income (Loss) Before Operating Transfers	(464)	291	14,668	1,306
Operating Transfers In		80		306
Operating Transfers (Out)		(119)	(193)	(203)
Net Income (Loss)	(464)	252	14,475	1,409
Retained Earnings:				
Beginning Balance	22,422	232	(25,794)	1,190
Ending Balance (Statement 7)	$ 21,958	484	(11,319)	2,599

(Cont)

INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN RETAINED EARNINGS
Year Ended June 30, 2000
With Comparative Figures for June 30, 1999
(In Thousands)

STATEMENT 7A (Cont)

	MAIL, PRINT & RECORDS	FACILITIES MANAGEMENT	INFORMATION TECHNOLOGY	OTHER MISCELLANEOUS
Operating Revenues:				
Charges for Services	$ 9,100	49,342	40,083	2,745
Operating Expenses:				
Salaries	1,728	13,665		
Cost of materials	5,444			1,395
Claims and Judgments				
Repairs and maintenance	398	9,312		2
Fuel	26	104		
Equipment Rental	2	565		
Contracted Services	344	1,222	48,764	
Depreciation	112	26		6
Utilities	40	14,837		
Other	376	9,089		106
Total Operating Expenses	8,470	48,820	48,764	1,509
Operating Income (Loss)	630	522	(8,681)	1,236
Nonoperating Revenues:				
Interest	92	177	(55)	3
Gain on Disposal of Equipment				
Other				
Total Nonoperating Revenues	92	177	(55)	3
Nonoperating Expenses:				
Loss on Disposal of Equipment	25			9
Interest on Long Term Debt	14			
Total Nonoperating Expenses	39			9
Nonoperating Income (Loss)	53	177	(55)	(6)
Income (Loss) Before Operating Transfers	683	699	(8,736)	1,230
Operating Transfers In	106		10,035	
Operating Transfers (Out)	(81)	(677)		(1,096)
Net Income (Loss)	708	22	1,299	134
Retained Earnings:				
Beginning Balance	420			1,071
Ending Balance (Statement 7)	$ 1,128	22	1,299	1,205

(Cont)

INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN RETAINED EARNINGS
Year Ended June 30, 2000
With Comparative Figures for June 30, 1999
(In Thousands)

STATEMENT 7A (Cont)

	TOTALS	
	2000	1999
Operating Revenues:		
Charges for Services	$ 202,167	105,472
Operating Expenses:		
Salaries	21,773	
Cost of materials	45,119	59,141
Claims and Judgments	22,398	1,958
Repairs and maintenance	13,574	3,700
Fuel	4,062	2,817
Equipment Rental	989	
Contracted Services	52,501	170
Depreciation	7,117	4,520
Utilities	14,951	
Other	11,646	1,752
Total Operating Expenses	194,130	74,058
Operating Income (Loss)	8,037	31,414
Nonoperating Revenues:		
Interest	2,554	2,132
Gain on Disposal of Equipment	58	
Other		4
Total Nonoperating Revenues	2,612	2,136
Nonoperating Expenses:		
Loss on Disposal of Equipment	411	139
Interest on Long Term Debt	561	388
Total Nonoperating Expenses	972	527
Nonoperating Income (Loss)	1,640	1,609
Income (Loss) Before Operating Transfers	9,677	33,023
Operating Transfers In	10,527	260
Operating Transfers (Out)	(2,369)	(1,250)
Net Income (Loss)	17,835	32,033
Retained Earnings:		
Beginning Balance	(459)	(32,492)
Ending Balance (Statement 7)	$ 17,376	(459)

INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
Year Ended June 30, 2000
With Comparative Figures for June 30, 1999
(In Thousands)

STATEMENT 7B

	ROAD AND COMMUNICATION EQUIPMENT	PURCHASING	SPECIAL DISTRICT LOANS
Cash Flows from Operating Activities:			
Operating Income (Loss)	$ (337)	226	
Adjustments to Reconcile Operating Income (Loss)			
To Net Cash Provided by Operating Activities:			
Depreciation	1,471	2	
Decrease (Increase) in Accounts Receivable	2	1	
Decrease (Increase) in Due from Other Funds	364	3,673	
Decrease (Increase) in Inventory	11	(90)	
Increase (Decrease) in Accounts Payable	(55)	(3,601)	
Increase (Decrease) in Due to Other Funds	412	577	
Increase (Decrease) in Long-Term Debt Payable		244	
Increase (Decrease) in Deferred Revenue			
Net Cash Provided (Used) by Operating Activities	1,868	1,032	
Cash Flows from Non-Capital Financing Activities:			
Loans from (to) Other Funds			
Transfers from (to) Other Funds		(39)	
Advances Made on Long-Term Loans			183
Net Cash Provided (Used) by Non-Capital Financing Activities		(39)	183
Cash Flows from Capital and Related Financing Activities:			
Acquisition of Fixed Assets	(1,364)		
Proceeds from Sales of Equipment	438		
Principal paid on Long-Term Debt			
Interest Paid on Long Term Debt			
Residual Equity Transfers In			
Net Cash Provided (Used) by Capital and Related Financing Activities	(926)		
Cash Flows from Investing Activities:			
Interest	232	42	1
Net Increase (Decrease) in Cash and Cash Equivalents	1,174	1,035	184
Cash and Cash Equivalents-Beginning of Year	15,918	786	586
Cash and Cash Equivalents-End of Year	$ 17,092	1,821	770
Noncash Investing, Capital Financing Activities			
Transfer Fixed Assets from(to) Gen Fixed Assets/Other Funds	$		
Acquisition of Fixed Assets through Capital Lease			
Assumption of Capital Lease from Gen Long-Term Debt			
Accrued Interest	17		
Residual Equity Transfer from General Fund			
Total Noncash Investing, Capital Financing Activities	$ 17		

(Cont)

INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
Year Ended June 30, 2000
With Comparative Figures for June 30, 1999
(In Thousands)

STATEMENT 7B (Cont)

		RISK FINANCING	FLEET SERVICES	MAIL, PRINT & RECORDS
Cash Flows from Operating Activities:				
Operating Income (Loss)	$	13,549	892	630
Adjustments to Reconcile Operating Income (Loss) To Net Cash Provided by Operating Activities:				
Depreciation			5,500	112
Decrease (Increase) in Accounts Receivable		14	51	28
Decrease (Increase) in Due from Other Funds		(366)	42	(79)
Decrease (Increase) in Inventory			128	(5)
Increase (Decrease) in Accounts Payable		78	305	(53)
Increase (Decrease) in Due to Other Funds		2,037	731	207
Increase (Decrease) in Long-Term Debt Payable		(5,698)	315	21
Increase (Decrease) in Deferred Revenue				3
Net Cash Provided (Used) by Operating Activities		9,614	7,964	864
Cash Flows from Non-Capital Financing Activities:				
Loans from (to) Other Funds				
Transfers from (to) Other Funds		(193)	103	25
Advances Made on Long-Term Loans				
Net Cash Provided (Used) by Non-Capital Financing Activities		(193)	103	25
Cash Flows from Capital and Related Financing Activities:				
Acquisition of Fixed Assets			(5,701)	
Proceeds from Sales of Equipment			236	4
Principal paid on Long-Term Debt			(3,776)	
Interest Paid on Long Term Debt			(512)	(16)
Residual Equity Transfers In			7,137	
Net Cash Provided (Used) by Capital and Related Financing Activities			(2,616)	(12)
Cash Flows from Investing Activities:				
Interest		1,119	757	75
Net Increase (Decrease) in Cash and Cash Equivalents		10,540	6,208	952
Cash and Cash Equivalents-Beginning of Year		38,651	9,987	681
Cash and Cash Equivalents-End of Year	$	49,191	16,195	1,633
Noncash Investing, Capital Financing Activities				
Transfer Fixed Assets from(to) Gen Fixed Assets/Other Funds	$		5,169	10
Acquisition of Fixed Assets through Capital Lease			2,418	
Assumption of Capital Lease from Gen Long-Term Debt			365	
Accrued Interest			348	31
Residual Equity Transfer from General Fund				
Total Noncash Investing, Capital Financing Activities	$		8,300	41

(Cont)

INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
Year Ended June 30, 2000
With Comparative Figures for June 30, 1999
(In Thousands)

STATEMENT 7B (Cont)

	FACILITIES MANAGEMENT	INFORMATION TECHNOLOGY	OTHER MISCELLANEOUS
Cash Flows from Operating Activities:			
Operating Income (Loss)	$ 522	(8,681)	1,236
Adjustments to Reconcile Operating Income (Loss) To Net Cash Provided by Operating Activities:			
Depreciation	26		6
Decrease (Increase) in Accounts Receivable	(550)	(31)	
Decrease (Increase) in Due from Other Funds	(2,741)	(6,724)	1
Decrease (Increase) in Inventory	(189)		19
Increase (Decrease) in Accounts Payable	1,812	8,912	(17)
Increase (Decrease) in Due to Other Funds	1,830	610	(123)
Increase (Decrease) in Long-Term Debt Payable	1,074		
Increase (Decrease) in Deferred Revenue		1,500	
Net Cash Provided (Used) by Operating Activities	1,784	(4,414)	1,122
Cash Flows from Non-Capital Financing Activities:			
Loans from (to) Other Funds		12,000	
Transfers from (to) Other Funds	(677)	10,035	(1,096)
Advances Made on Long-Term Loans			
Net Cash Provided (Used) by Non-Capital Financing Activities	(677)	22,035	(1,096)
Cash Flows from Capital and Related Financing Activities:			
Acquisition of Fixed Assets		(10,453)	(30)
Proceeds from Sales of Equipment			
Principal paid on Long-Term Debt			
Interest Paid on Long Term Debt			
Residual Equity Transfers In		10,453	
Net Cash Provided (Used) by Capital and Related Financing Activities			(30)
Cash Flows from Investing Activities:			
Interest	131	(55)	3
Net Increase (Decrease) in Cash and Cash Equivalents	1,238	17,566	(1)
Cash and Cash Equivalents-Beginning of Year			1,139
Cash and Cash Equivalents-End of Year	$ 1,238	17,566	1,138
Noncash Investing, Capital Financing Activities			
Transfer Fixed Assets from(to) Gen Fixed Assets/Other Funds	$ 394		
Acquisition of Fixed Assets through Capital Lease			
Assumption of Capital Lease from Gen Long-Term Debt			
Accrued Interest			
Residual Equity Transfer from General Fund			
Total Noncash Investing, Capital Financing Activities	$ 394		

(Cont)

INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
Year Ended June 30, 2000
With Comparative Figures for June 30, 1999
(In Thousands)

STATEMENT 7B (Cont)

	TOTALS	
	2000	1999
Cash Flows from Operating Activities:		
Operating Income (Loss)	$ 8,037	31,414
Adjustments to Reconcile Operating Income (Loss) To Net Cash Provided by Operating Activities:		
Depreciation	7,117	4,520
Decrease (Increase) in Accounts Receivable	(485)	(38)
Decrease (Increase) in Due from Other Funds	(5,830)	(2,185)
Decrease (Increase) in Inventory	(126)	290
Increase (Decrease) in Accounts Payable	7,381	137
Increase (Decrease) in Due to Other Funds	6,281	(3,298)
Increase (Decrease) in Long-Term Debt Payable	(4,044)	(19,133)
Increase (Decrease) in Deferred Revenue	1,503	
Net Cash Provided (Used) by Operating Activities	19,834	11,707
Cash Flows from Non-Capital Financing Activities:		
Loans from (to) Other Funds	12,000	
Transfers from (to) Other Funds	8,158	(893)
Advances Made on Long-Term Loans	183	159
Net Cash Provided (Used) by Non-Capital Financing Activities	20,341	(734)
Cash Flows from Capital and Related Financing Activities:		
Acquisition of Fixed Assets	(17,548)	(8,533)
Proceeds from Sales of Equipment	678	548
Principal paid on Long-Term Debt	(3,776)	(2,069)
Interest Paid on Long Term Debt	(528)	(279)
Residual Equity Transfers In	17,590	10,564
Net Cash Provided (Used) by Capital and Related Financing Activities	(3,584)	231
Cash Flows from Investing Activities:		
Interest	2,305	2,197
Net Increase (Decrease) in Cash and Cash Equivalents	38,896	13,401
Cash and Cash Equivalents-Beginning of Year	67,748	54,347
Cash and Cash Equivalents-End of Year	$ 106,644	67,748
Noncash Investing, Capital Financing Activities		
Transfer Fixed Assets from(to) Gen Fixed Assets/Other Funds	$ 5,573	750
Acquisition of Fixed Assets through Capital Lease	2,418	8,738
Assumption of Capital Lease from Gen Long-Term Debt	365	
Accrued Interest	396	434
Residual Equity Transfer from General Fund		1,322
Total Noncash Investing, Capital Financing Activities	$ 8,752	11,244

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TRUST AND AGENCY FUNDS

THE TRUST AND AGENCY FUND SECTION CONSISTS OF OVER 1,500 DIFFERENT FUNDS MAINTAINED IN THE COUNTY'S ACCOUNTING SYSTEM. THEY ARE GROUPED BELOW BY MAJOR CATEGORY FOR REPORTING PURPOSES.

PENSION TRUST FUND

THIS FUND IS UNDER THE CONTROL OF THE BOARD OF RETIREMENT. THE FUND ACCUMULATES EMPLOYER AND EMPLOYEE CONTRIBUTIONS AND EARNINGS FROM THE FUND'S INVESTMENTS. DISBURSEMENTS ARE MADE FROM THE FUND FOR RETIREMENTS, DISABILITY AND DEATH BENEFITS AND REFUNDS. THIS FUND INCLUDES ALL ASSETS OF THE RETIREMENT SYSTEM

INVESTMENT TRUST FUND

THIS FUND WAS ESTABLISHED TO ACCOUNT FOR THE EXTERNAL PORTION OF THE COUNTY TREASURER'S INVESTMENT POOL. THIS FUND CONSISTS OF SCHOOL DISTRICTS, SPECIAL DISTRICTS, AND FUNDS HELD FOR OTHER GOVERNMENTS, ORGANIZATIONS AND INDIVIDUALS.

PROPERTY TAX COLLECTION FUNDS

THESE FUNDS ARE USED FOR RECORDING THE COLLECTION AND DISTRIBUTION OF PROPERTY TAXES AND ARE UNDER THE CONTROL OF ONE OR MORE COUNTY OFFICERS.

COUNTY DEPARTMENTAL FUNDS

THESE FUNDS ARE UNDER THE CONTROL OF A SINGLE COUNTY OFFICER WHO USES THE FUNDS FOR VARIOUS TYPES OF DEPOSIT RECEIPTS. DISBURSEMENTS ARE MADE FROM THESE FUNDS BY THE AUDITOR AND CONTROLLER BASED ON A PROPERLY WRITTEN AUTHORIZATION FROM THE RESPONSIBLE OFFICER.

SPECIAL PURPOSE FUNDS

THESE FUNDS ARE UNDER THE CONTROL OF VARIOUS COUNTY OFFICERS AND ARE USED TO ACCUMULATE RESOURCES FOR SPECIFIC PURPOSES, E.G., SPECIAL ASSESSMENT DISTRICT DEBT SERVICE FUNDS FROM WHICH THE COUNTY TREASURER/TAX COLLECTOR ACTS IN A TRUST CAPACITY, DISBURSING ACCUMULATED MONIES TO BONDHOLDERS IN PAYMENT OF BOND PRINCIPAL AND INTEREST, DELINQUENT PROPERTY TAX COLLECTION, SPECIAL ASSESSMENT BONDS WHICH ARE ISSUED TO FINANCE CONSTRUCTION UNDER THE 1911 AND 1913 ACTS, TEETER OBLIGATION COMMERCIAL PAPER NOTES TO PROVIDE ONGOING FINANCING FOR TAX APPORTIONMENTS TO TAXING JURISDICTIONS WITHIN THE COUNTY IN THE AMOUNT OF DELINQUENT SECURED PROPERTY TAXES DUE THESE DISTRICTS.

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TRUST AND AGENCY FUNDS
COMBINING BALANCE SHEET
June 30, 2000
With Comparative Figures for June 30, 1999
(In Thousands)

STATEMENT 8

	TRUST		AGENCY	
	PENSION TRUST FUND	INVESTMENT TRUST	PROPERTY TAX COLLECTION FUNDS	COUNTY DEPARTMENTAL FUNDS
ASSETS				
Equity in Pooled Cash and Investments	$ 1,654	1,315,522	89,634	125,365
Cash with Fiscal Agent	269,032		3,001	174
Collections in Transit		1,895	3,474	1,376
Imprest Cash		33		7
Investments	4,241,993	138		
Taxes Receivable			145,748	
Accounts Receivable	50,316	30,104		
Due from Other Funds	1,289	10,861	2,942	5,426
Fixed Assets, Net	1,437			
Total Assets	$ 4,565,721	1,358,553	244,799	132,348
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts Payable	$ 87,046			
Due to Other Funds	4	40,472	7,215	17,364
Obligations Under Securities Lending	206,065			
Due to Other Governments			237,584	114,984
Amount Due for Commercial Paper Notes				
Total Liabilities	293,115	40,472	244,799	132,348
Fund Balance:				
Reserved for Pool Participants		1,318,081		
Reserved for Employees' Pension Benefits	4,272,606			
Total Fund Balances	4,272,606	1,318,081		
Total Liabilities and Fund Balances	$ 4,565,721	1,358,553	244,799	132,348

(Cont)

TRUST AND AGENCY FUNDS
COMBINING BALANCE SHEET
June 30, 2000
With Comparative Figures for June 30, 1999
(In Thousands)

STATEMENT 8 (Cont)

	AGENCY	TOTALS	
	SPECIAL PURPOSE FUNDS	2000	1999
ASSETS			
Equity in Pooled Cash and Investments	$ 409,321	1,941,496	1,545,866
Cash with Fiscal Agent	7,376	279,583	410,399
Collections in Transit	106	6,851	11,925
Imprest Cash	36	76	74
Investments	3	4,242,134	3,732,271
Taxes Receivable	66,926	212,674	199,152
Accounts Receivable		80,420	51,479
Due from Other Funds	3,604	24,122	15,178
Fixed Assets, Net		1,437	711
Total Assets	$ 487,372	6,788,793	5,967,055
LIABILITIES AND FUND BALANCE			
Liabilities:			
Accounts Payable	$	87,046	23,764
Due to Other Funds	83,351	148,406	94,907
Obligations Under Securities Lending		206,065	317,799
Due to Other Governments	332,391	684,959	593,056
Amount Due for Commercial Paper Notes	71,630	71,630	55,900
Total Liabilities	487,372	1,198,106	1,085,426
Fund Balance:			
Reserved for Pool Participants		1,318,081	1,071,074
Reserved for Employees' Pension Benefits		4,272,606	3,810,555
Total Fund Balances		5,590,687	4,881,629
Total Liabilities and Fund Balances	$ 487,372	6,788,793	5,967,055

PENSION TRUST FUND
STATEMENT OF PLAN NET ASSETS
June 30, 2000
With Comparative Figures for June 30, 1999
(In Thousands)

STATEMENT 8A

	TOTALS	
	2000	1999
ASSETS		
Equity in Pooled Cash and Investments	$ 1,654	1,179
Cash with Fiscal Agents	269,032	392,273
Investments	4,241,993	3,720,728
Receivables	50,316	36,579
Due from Other Funds	1,289	651
Fixed Assets, Net	1,437	711
Total Assets	$ 4,565,721	4,152,121
LIABILITIES		
Accounts Payable	$ 87,046	23,764
Due to Other Funds	4	3
Obligations Under Securities Lending	206,065	317,799
Total Liabilities	293,115	341,566
Net Assets Held in Trust for Pension Benefits	$ 4,272,606	3,810,555

(Cont)

See Accompanying Independent Auditor's Report

INVESTMENT TRUST FUND
STATEMENT OF NET ASSETS
June 30, 2000
With Comparative Figures for June 30, 1999
(In Thousands)

STATEMENT 8A (Cont)

	TOTALS	
	2000	1999
ASSETS		
Equity in Pooled Cash and Investments	$ 1,315,522	1,078,995
Collection in Transit	1,895	2,552
Imprest Cash	33	32
Investments	138	11,541
Receivables	30,104	14,900
Due from Other Funds	10,861	7,307
Total Assets	$ 1,358,553	1,115,327
LIABILITIES		
Due to Other Funds	$ 40,472	44,253
Total Liabilities	40,472	44,253
Net Assets Held in Trust for Pool Participants	$ 1,318,081	1,071,074

AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
Year Ended June 30, 2000
(In Thousands)

STATEMENT 8B

	Beginning Balance	Additions	Deductions	Ending Balance
PROPERTY TAX COLLECTION FUNDS				
ASSETS				
Equity in Pooled Cash and Investments	$ 73,574	2,132,919	2,116,859	89,634
Cash with Fiscal Agents	2,591	35,788	35,378	3,001
Collections in Transit	7,647	3,642	7,815	3,474
Taxes Receivable	143,252	2,572,465	2,569,969	145,748
Due from Other Funds	2,520	137,440	137,018	2,942
Total Assets	$ 229,584	4,882,254	4,867,039	244,799
LIABILITIES				
Due to Other Funds	$ 4,711	141,713	139,209	7,215
Due to Other Governments	224,873	5,165,503	5,152,792	237,584
Total Liabilities	$ 229,584	5,307,216	5,292,001	244,799
COUNTY DEPARTMENTAL FUNDS				
ASSETS				
Equity in Pooled Cash and Investments	$ 142,201	2,459,825	2,476,661	125,365
Cash with Fiscal Agent	190	311	327	174
Collections in Transit	1,151	2,002	1,777	1,376
Imprest Cash	7			7
Due from Other Funds	2,276	5,611	2,461	5,426
Total Assets	$ 145,825	2,467,749	2,481,226	132,348
LIABILITIES				
Due to Other Funds	$ 20,725	104,893	108,254	17,364
Due to Other Governments	125,100	2,365,937	2,376,053	114,984
Total Liabilities	$ 145,825	2,470,830	2,484,307	132,348

(Cont)

AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
Year Ended June 30, 2000
(In Thousands)

STATEMENT 8B (Cont)

	Beginning Balance	Additions	Deductions	Ending Balance
SPECIAL PURPOSE FUNDS				
ASSETS				
Equity in Pooled Cash and Investments	$ 249,917	5,849,803	5,690,399	409,321
Cash with Fiscal Agent	15,345	454,555	462,524	7,376
Collections in Transit	575	164	633	106
Imprest Cash	35	1		36
Investments	2	1		3
Taxes Receivable	55,900	52,785	41,759	66,926
Due from Other Funds	2,424	4,462	3,282	3,604
Total Assets	$ 324,198	6,361,771	6,198,597	487,372
LIABILITIES				
Due to Other Funds	$ 25,215	108,379	50,243	83,351
Due to Other Governments	243,083	2,018,503	1,929,195	332,391
Amount Due for Commercial Paper Notes	55,900	96,660	80,930	71,630
Total Liabilities	$ 324,198	2,223,542	2,060,368	487,372
TOTAL AGENCY FUNDS				
ASSETS				
Equity in Pooled Cash and Investments	$ 465,692	10,442,547	10,283,919	624,320
Cash with Fiscal Agent	18,126	490,654	498,229	10,551
Collections in Transit	9,373	5,808	10,225	4,956
Imprest Cash	42	1		43
Investments	2	1		3
Taxes Receivable	199,152	2,625,250	2,611,728	212,674
Due from Other Funds	7,220	147,513	142,761	11,972
Total Assets	$ 699,607	13,711,774	13,546,862	864,519
LIABILITIES				
Due to Other Funds	$ 50,651	354,985	297,706	107,930
Due to Other Governments	593,056	9,549,943	9,458,040	684,959
Amount Due for Commercial Paper Notes	55,900	96,660	80,930	71,630
Total Liabilities	$ 699,607	10,001,588	9,836,676	864,519

THE NOBLEST MOTIVE IS THE PUBLIC GOOD
COUNTY OF
SAN DIEGO
MDCCCLI

ACCOUNT GROUP

GENERAL FIXED ASSETS

TO ACCOUNT FOR FIXED ASSETS NOT USED IN PROPRIETARY FUND TYPE OPERATIONS

SCHEDULE OF GENERAL FIXED ASSETS
BY FUNCTION AND ACTIVITY
JUNE 30, 2000
(In Thousands)

SCHEDULE 1

FUNCTION AND ACTIVITY	LAND	STRUCTURES AND IMPROVEMENTS	EQUIPMENT	CONSTRUCTION IN PROGRESS	TOTAL
General:					
Legislative and Administrative	$		172		172
Finance			3,803		3,803
Counsel			394		394
Personnel			659		659
Elections			996		996
Communication			1,129		1,129
Property Management	194,346	481,842	7,620	420,242	1,104,050
Other General	2,303	11,561	4,725	4,130	22,719
Total General	196,649	493,403	19,498	424,372	1,133,922
Public protection:					
Judicial			5,786		5,786
Police Protection			20,560		20,560
Detention and Correction			2,462		2,462
Fire Protection	350	69	353		772
Protective Inspection			531		531
Other Protection	18,774	34,604	5,555		58,933
Total Public Protection	19,124	34,673	35,247	-	89,044
Public Ways and Facilities:					
Public Ways	912	1,792	971		3,675
Health and Sanitation:					
Health Services			4,598		4,598
Public Assistance:					
Administration			1,045		1,045
Education:					
Library Services	213	2,780	346		3,339
Recreational and Cultural Services:					
Recreational Facilities	175	71	839		1,085
Total	$ 217,073	532,719	62,544	424,372	1,236,708

SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS
BY FUNCTION AND ACTIVITY
Year Ended June 30, 2000
(In Thousands)

SCHEDULE 2

FUNCTION AND ACTIVITY	BEGINNING BALANCE	ADDITIONS	DEDUCTIONS	ENDING BALANCE
General:				
Legislative and Administrative	$ 315	33	176	172
Finance	7,247	744	4,188	3,803
Counsel	447		53	394
Personnel	616	207	164	659
Elections	1,171	10	185	996
Communication	1,115	14		1,129
Property Management	1,085,571	67,397	48,918	1,104,050
Other General	76,320	3,869	57,470	22,719
Total General	1,172,802	72,274	111,154	1,133,922
Public protection:				
Judicial	3,900	2,497	611	5,786
Police Protection	13,708	8,020	1,168	20,560
Detention and Correction	2,705	448	691	2,462
Fire Protection	791	69	88	772
Protective Inspection	553	90	112	531
Other Protection	60,752	632	2,451	58,933
Total Public Protection	82,409	11,756	5,121	89,044
Public Ways and Facilities:				
Public Ways	5,452	64	1,841	3,675
Health and Sanitation:				
Health Services	6,178	826	2,406	4,598
Public Assistance:				
Administration	2,643	175	1,773	1,045
Education:				
Library Services	3,342	49	52	3,339
Recreational and Cultural Services:				
Recreational Facilities	1,127	5	47	1,085
Total	$ 1,273,953	85,149	122,394	1,236,708 (Statement 1A)

MISCELLANEOUS SCHEDULES

TO PROVIDE DETAIL INFORMATION ON TAXES RECEIVABLE

SCHEDULE OF TAXES AND BENEFIT CHARGES RECEIVABLE
June 30, 2000
(In Thousands)

SCHEDULE 3

TAXES RECEIVABLE		GENERAL
Miscellaneous Property Taxes	$	592
Total Taxes Receivable	$	592

(Statement 2)

THE NOBLEST MOTIVE IS THE PUBLIC GOOD
COUNTY OF
SAN DIEGO
MDCCCLI

STATISTICAL SECTION

THE NOBLEST MOTIVE IS THE PUBLIC GOOD
COUNTY OF
SAN DIEGO
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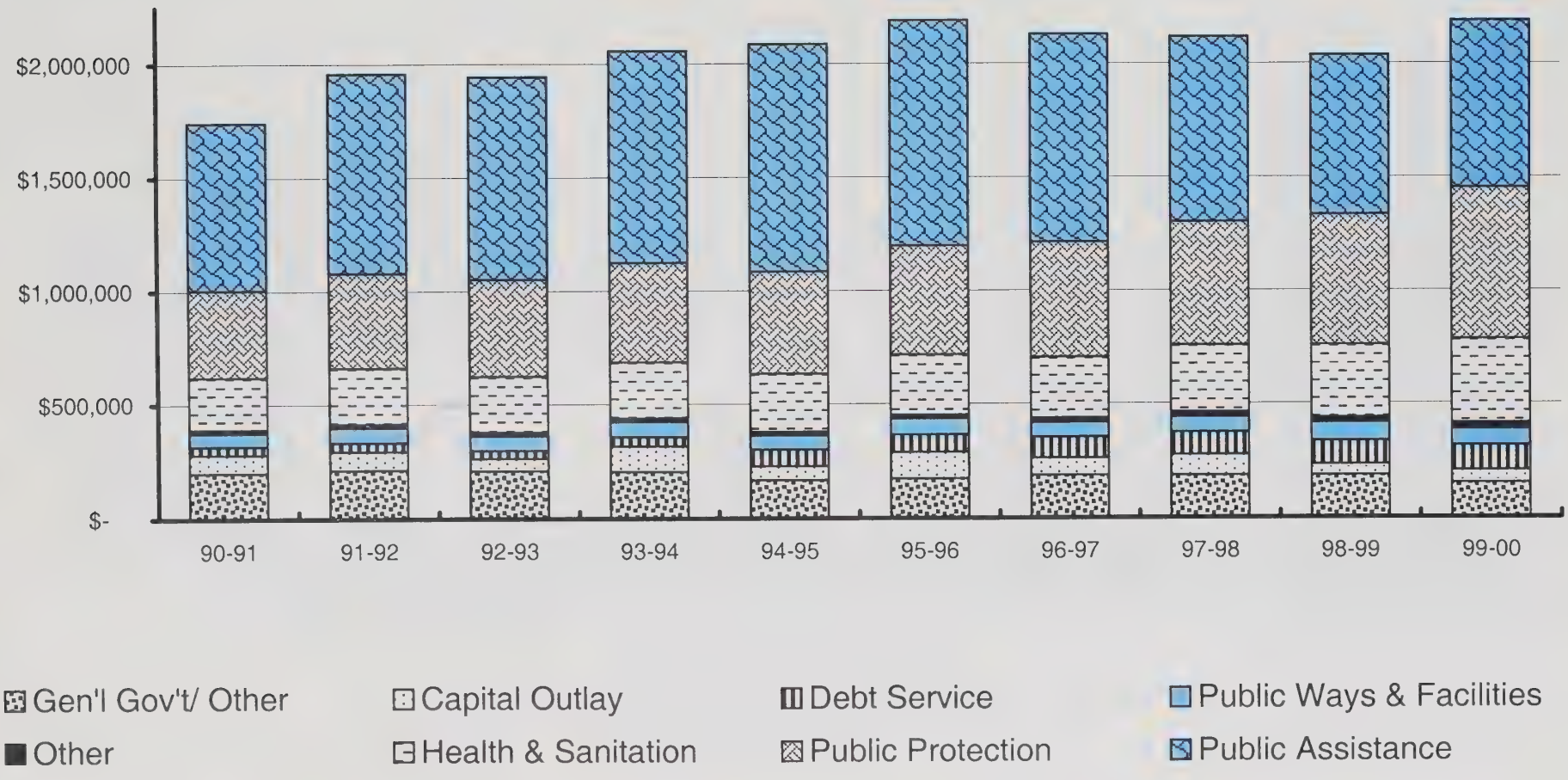
COMPARISON OF EXPENDITURES
COUNTY GENERAL, SPECIAL REVENUE, DEBT SERVICE AND CAPITAL PROJECTS FUNDS
Fiscal Years 1990-91 Through 1999-2000
(In Thousands)

TABLE 1

	1990-91	1991-92	1992-93	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00
General Government	$ 200,288	$ 212,619	$ 208,838	$ 204,216	$ 166,381	$ 172,916	$ 186,861	$ 184,465	$ 185,426	$ 150,879
Public Protection	383,632	417,598	426,986	438,051	450,419	481,691	509,142	544,585	575,825	667,565
Public Ways & Facilities	57,775	65,113	64,714	66,766	62,786	69,617	64,180	66,509	80,127	72,721
Health & Sanitation	228,617	246,856	246,208	247,533	256,011	265,396	268,400	294,867	319,505	370,379
Public Assistance	737,722	879,859	892,530	932,497	1,001,420	992,263	915,302	816,620	703,132	737,284
Education	9,651	9,548	8,383	8,419	8,879	8,973	9,375	10,097	11,325	14,263
Recreation & Cultural	6,481	6,509	6,730	7,648	6,749	7,109	7,210	9,309	11,203	12,393
Capital Outlay	81,315	81,739	54,308	111,895	60,914	115,170	74,368	91,119	47,098	55,239
Debt Service	36,383	39,725	35,277	40,694	72,894	77,705	91,914	98,150	103,448	107,569
Total	$ 1,741,864	$ 1,959,566	$ 1,943,974	$ 2,057,719	$ 2,086,453	$ 2,190,840	$ 2,126,752	$ 2,115,721	$ 2,037,089	$ 2,188,292

COMPARISON OF EXPENDITURES
COUNTY GENERAL, SPECIAL REVENUE, DEBT SERVICE AND CAPITAL PROJECTS FUNDS
Fiscal Years 1990-91 Through 1999-2000
(In Thousands)

TABLE 1 (Cont)



COMPARISON OF REVENUES BY SOURCE
COUNTY GENERAL, SPECIAL REVENUE, DEBT SERVICE AND CAPITAL PROJECTS FUNDS
Fiscal Years 1990-91 through 1999-2000
(In Thousands)

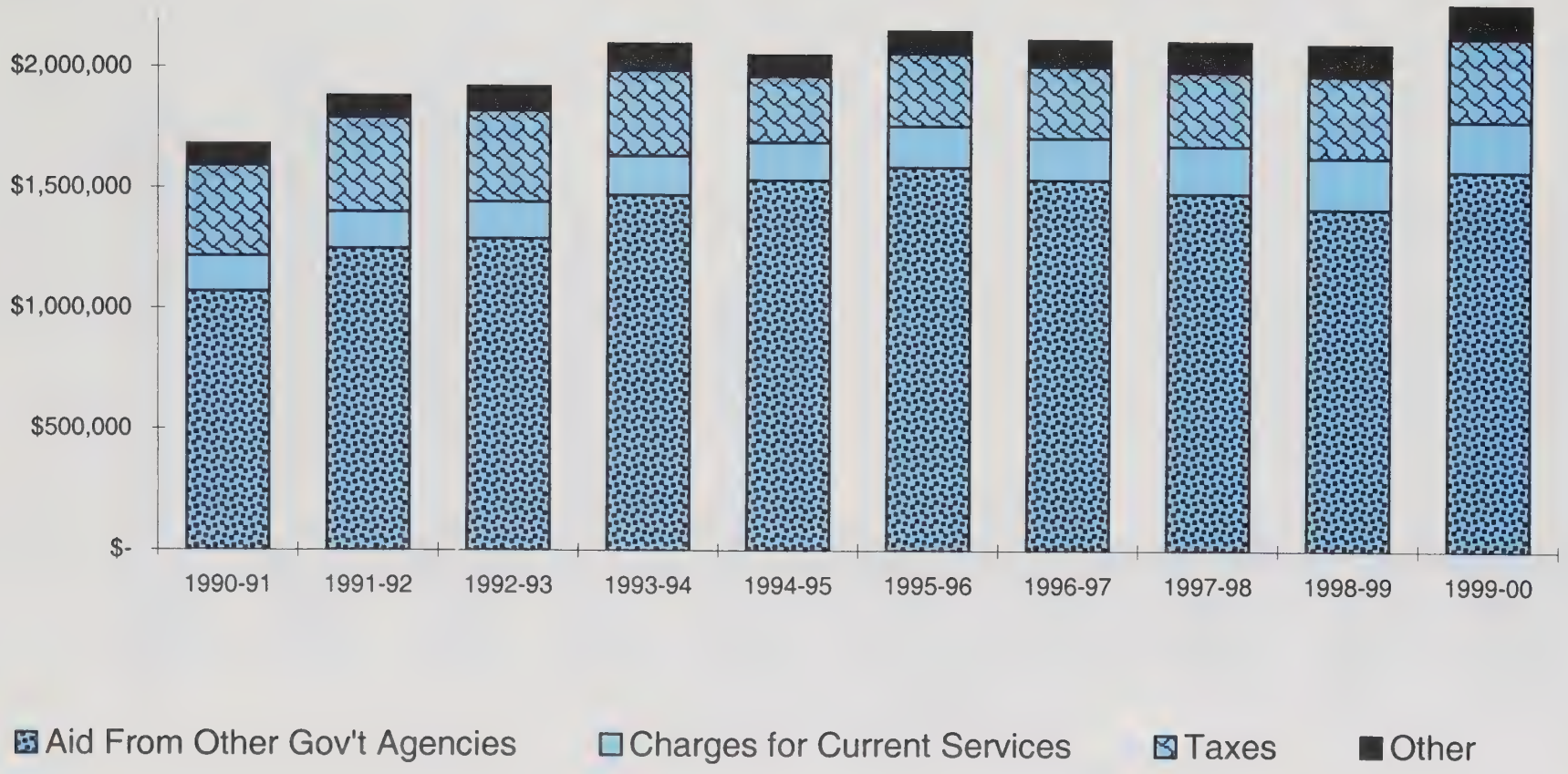
TABLE 2

	1990-91	1991-92	1992-93	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00
Taxes	$ 373,732	$ 389,136	$ 376,098	$ 353,752	$ 272,831	$ 299,383	$ 297,314	$ 306,203	$ 338,487	$ 344,393
Licenses, Permits and Franchises	26,097	26,897	27,749	26,868	27,011	26,587	28,118	28,312	31,095	31,796
Fines, Forfeitures and Penalties	21,917	22,352	26,253	19,576	18,156	23,787	22,972	29,396	27,015	36,235
Use of Money and Property	28,639	28,786	34,425	45,432	26,069	25,319	31,089	48,968	40,939	48,519
Aid From Other Governmental Agency	1,070,128	1,248,795	1,290,298	1,470,308	1,532,529	1,587,410	1,536,529	1,481,185	1,418,073	1,575,013
Charges for Current Services	147,465	152,223	152,956	162,658	156,823	171,079	173,489	196,435	211,290	209,400
Other Revenue	13,343	13,035	11,648	17,927	17,234	17,725	27,327	18,822	31,130	28,782
Total	$ 1,681,321	$ 1,881,224	$ 1,919,427	$ 2,096,521	$ 2,050,653	$ 2,151,290	$ 2,116,838	$ 2,109,321	$ 2,098,029	$ 2,274,138

(Cont)

COMPARISON OF REVENUES BY SOURCE
COUNTY GENERAL, SPECIAL REVENUE, DEBT SERVICE AND CAPITAL PROJECTS FUNDS
Fiscal Years 1990-91 through 1999-00
(In Thousands)

TABLE 2 (Cont)



COMPARISON OF COUNTY ASSESSED VALUE
TAXES LEVIED AND TAX COLLECTIONS
COUNTY GENERAL, AND LIBRARY FUNDS
Fiscal Years 1990-91 through 1999-2000
(In Thousands)

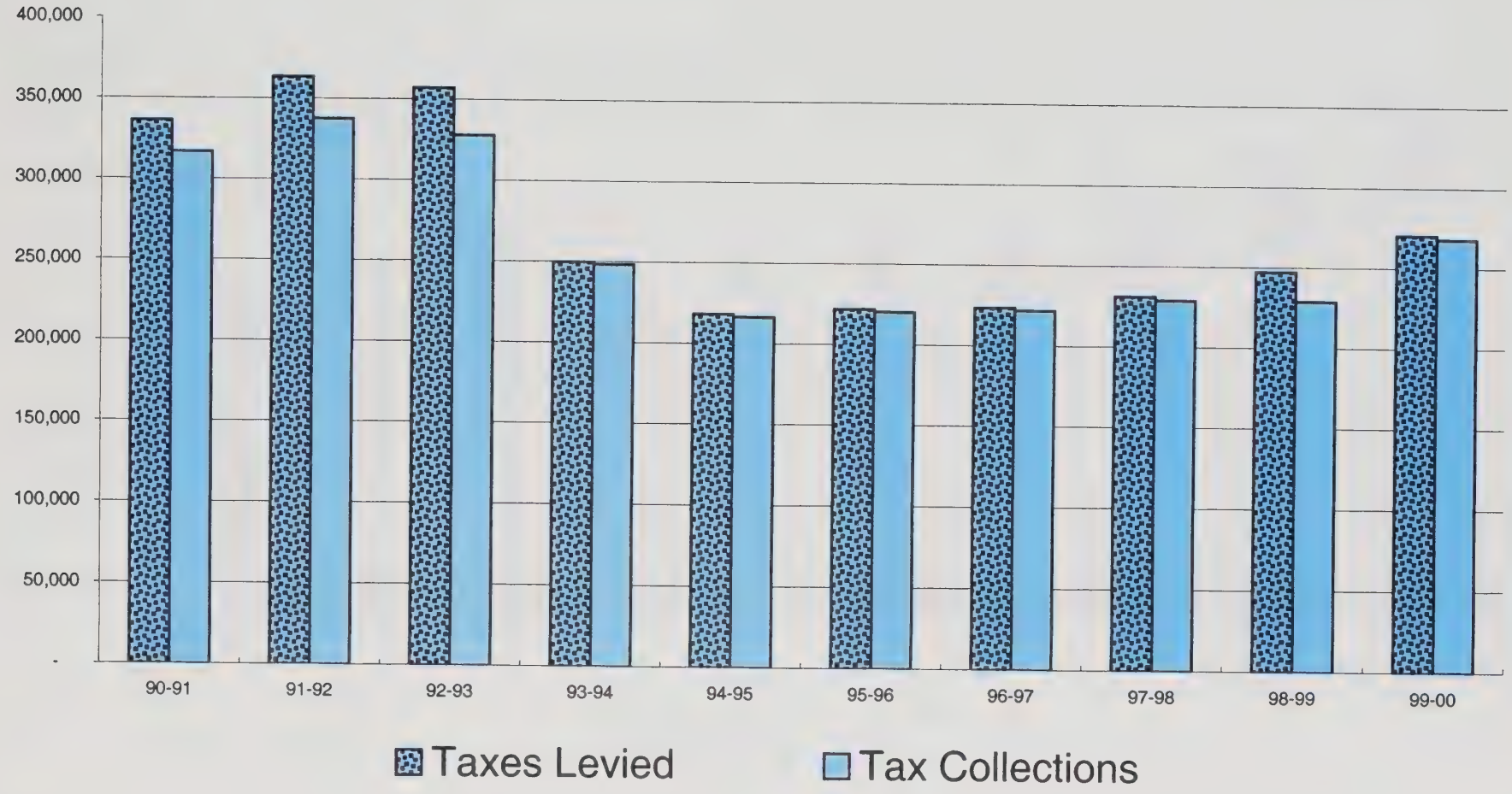
TABLE 3

Assessed Valuations and Tax Rates	90-91	91-92	92-93	93-94	94-95	95-96	96-97	97-98	98-99	99-00
Secured	$ 123,808,764	$ 133,152,260	$ 138,327,528	$ 139,889,004	$ 140,737,545	$ 142,068,531	$ 142,356,634	$ 145,607,295	$ 155,847,593	$ 171,710,387
Tax Rate (County wide)	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Unsecured	5,737,644	5,898,844	6,049,244	6,132,432	6,448,886	6,695,765	6,755,173	7,295,084	7,880,996	8,838,343
Tax Rate (Countywide)	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Tax Levied (Current and Prior)	336,209	363,488	357,174	249,877	218,190	221,960	223,706	231,220	247,288	270,611
Current Tax Collections	308,946	328,374	315,998	222,839	216,385	220,205	221,724	228,984	244,803	267,987
Delinquent Tax Collections	7,931	9,357	12,060	25,661	136	209	165	179	223	217
Total Tax Collections	316,877	337,731	328,058	248,500	216,521	220,414	221,889	229,163	245,026	268,204
Ratio of Total Collections to Levy	94.3	92.9	91.8	99.4	99.2	99.3	99.2	99.1	99.1	99.1
Outstanding Delinquent Taxes	19,332	25,757	29,116	1,377	1,669	1,546	1,818	2,057	2,261	2,406

(Cont)

COMPARISON OF COUNTY ASSESSED VALUE
TAXES LEVIED AND TAX COLLECTIONS
COUNTY GENERAL, AND LIBRARY FUNDS
Fiscal Years 1990-91 through 1999-2000
(In Thousands)

TABLE 3 (Cont)



COMPARISON OF ASSESSED VALUATIONS
SECURED AND UNSECURED
Fiscal Years 1990-91 through 1999-2000
(In Thousands)

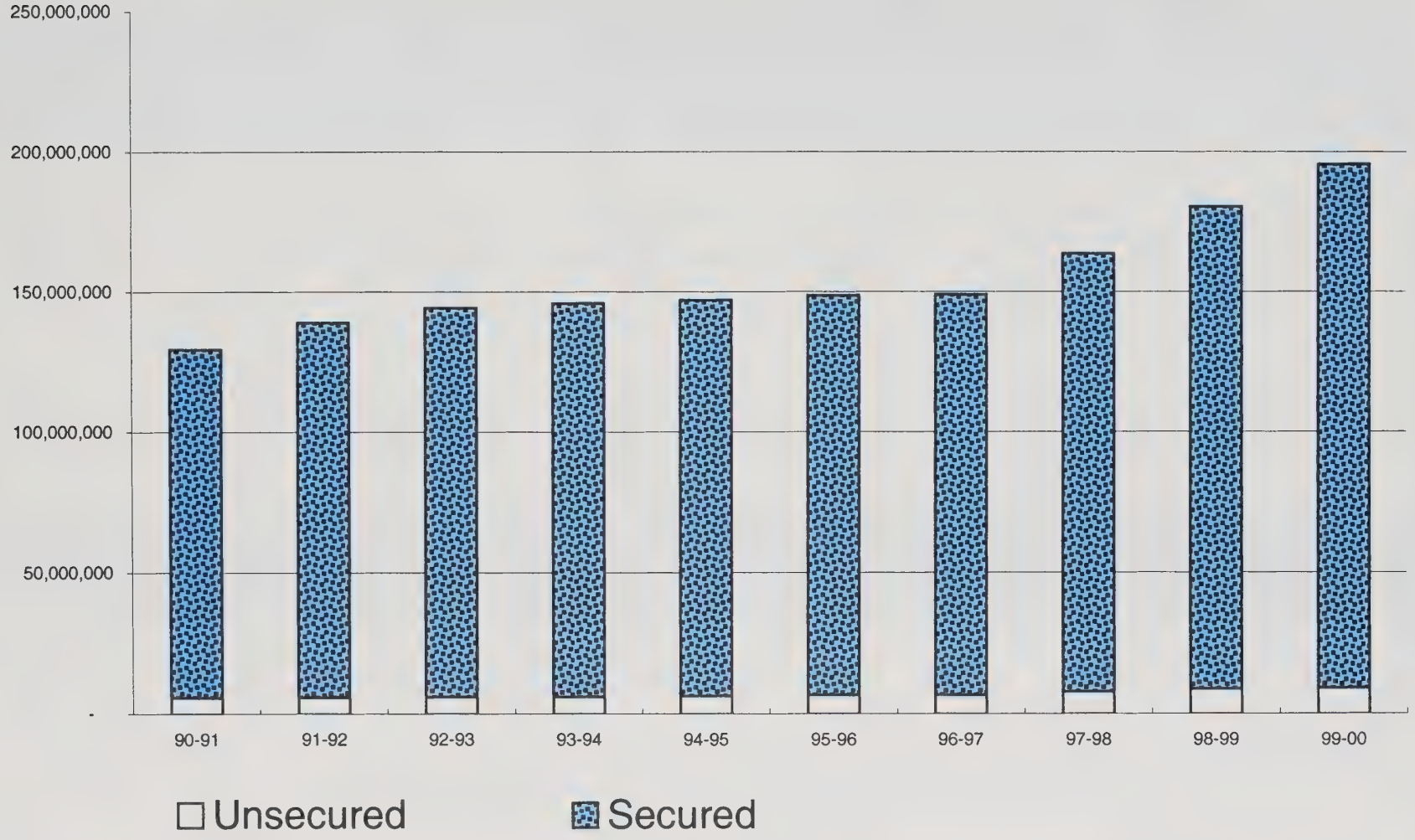
TABLE 4

Secured Property:	90-91	91-92	92-93	93-94	94-95	95-96	96-97	97-98	98-99	99-00
Land	$ 49,581,799	$ 54,203,308	$ 56,942,649	$ 57,882,623	$ 58,065,558	$ 58,743,000	$ 59,965,573	$ 63,633,576	$ 70,120,054	$ 76,745,341
Improvements	74,306,097	79,254,686	81,937,911	83,110,455	84,039,711	85,004,255	85,520,503	92,369,459	103,036,379	110,551,695
Personal Property	2,254,806	2,187,620	2,299,370	2,173,676	2,102,662	2,253,372	4,125,615	4,099,352	2,957,459	3,897,721
Gross Secured Valuations	126,142,702	135,645,614	141,179,930	143,166,754	144,207,931	146,000,629	149,611,690	160,102,387	176,113,891	191,194,756
Exemptions:	2,333,938	2,493,353	2,852,402	3,277,750	3,470,386	3,643,995	4,004,395	4,254,794	4,403,504	4,646,122
Net Secured Valuations	123,808,764	133,152,261	138,327,528	139,889,004	140,737,545	142,356,634	145,607,295	155,847,593	171,710,387	186,548,635
Unsecured Property:										
Land	131	155	17	155	74	-	-	-	-	-
Improvements	1,290,603	1,365,027	1,457,255	1,521,429	1,588,569	1,759,688	1,706,300	1,803,442	2,011,700	2,144,396
Personal Property	4,541,505	4,645,507	4,751,245	4,854,494	5,073,088	5,150,899	6,096,946	6,478,142	7,263,938	7,701,247
Gross Unsecured Valuations		6,010,689	6,208,517	6,376,078	6,661,730	6,910,587	7,803,246	8,281,584	9,275,638	9,845,643
Exemptions:	94,594	111,847	159,274	243,646	212,845	155,414	508,163	400,587	437,295	676,798
Net Unsecured Valuations	5,737,645	5,898,842	6,049,243	6,132,432	6,448,886	6,755,173	7,295,083	7,880,996	8,838,343	9,168,845
Net Valuations	129,546,409	139,051,103	144,376,771	146,021,436	147,186,431	149,111,807	152,902,378	163,728,589	180,548,730	195,717,479

(Cont)

COMPARISON OF ASSESSED VALUATIONS
SECURED AND UNSECURED
Fiscal Years 1990-91 through 1999-2000
(In Thousands)

TABLE 4 (Cont)



RATIO OF NET GENERAL OBLIGATION BONDED DEBT TO ASSESSED VALUE AND NET GENERAL OBLIGATION BONDED DEBT PER CAPITA
Fiscal Years 1990-91 through 1999-2000
(In Thousands)

TABLE 5

FISCAL YEAR	POPULATION(1)	ASSESSED VALUE(2)	GROSS BONDED DEBT(3)	LESS DEBT SERVICE FUND(4)	NET BONDED DEBT	RATIO OF NET BONDED DEBT TO ASSESSED VALUE	NET BONDED DEBT PER CAPITA
1990-91	2,540	129,546,409	254,998	29,759	225,239	0.17	89
1991-92	2,583	139,051,103	246,483	32,400	214,083	0.15	83
1992-93	2,614	144,376,771	299,272	31,790	267,482	0.19	102
1993-94	2,639	146,021,436	718,132	28,414	689,718	0.47	261
1994-95	2,659	147,186,431	762,993	47,625	715,368	0.49	269
1995-96	2,690	149,111,807	799,533	51,652	747,881	0.50	278
1996-97	2,724	152,902,378	834,773	30,275	804,498	0.53	295
1997-98	2,795	163,728,589	819,813	28,394	791,419	0.48	283
1998-99	2,853	180,548,730	847,038	28,300	818,738	0.45	287
1999-00	2,911	195,717,479	863,285	31,377	831,908	0.43	286

(1) From Table 10
(2) From Table 8
(3) Includes Lease Revenue Bonds and Certificates of Participation of various Joint Power Authorities and the San Diego County Capital Asset Leasing Corporation and taxable Pension Obligation Bonds.
(4) Amount available for repayment of bonded debt (Redevelopment Agency excluded)

COMPARISON OF SECURED PROPERTY TAX RATES - ALL OVERLAPPING GOVERNMENTS
(PER $100 OF ASSESSED VALUE)
Fiscal Years 1990-91 through 1999-2000

TABLE 6

FISCAL YEAR	GOVERNMENTAL ENTITY				
	COUNTY-WIDE*	SCHOOLS	CITIES	SPECIAL DISTRICTS	TOTAL
1991	1.000	0.019	0.006	0.020	1.045
1992	1.000	0.026	0.007	0.017	1.050
1993	1.000	0.045	0.006	0.019	1.070
1994	1.000	0.045	0.005	0.016	1.066
1995	1.000	0.044	0.005	0.015	1.064
1996	1.000	0.044	0.005	0.016	1.065
1997	1.000	0.044	0.004	0.015	1.063
1998	1.000	0.045	0.004	0.013	1.062
1999	1.000	0.044	0.004	0.012	1.060
2000	1.000	0.046	0.004	0.011	1.061

*The $1.00 per $100 of Assessed Value (Proposition 13) tax rate beginning in FY 79 is distributed according to State Law on a percentage basis to each of the eligible taxing agencies in the County.

COMPARISON OF RATIO OF ANNUAL DEBT SERVICE FOR GENERAL BONDED DEBT TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES
Fiscal Years 1990-91 through 1999-2000
(In Thousands)

TABLE 7

	PRINCIPAL	INTEREST	TOTAL DEBT SERVICE	TOTAL GENERAL GOVERNMENTAL EXPENDITURES(1)	RATIO OF DEBT SERVICE TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES
1990-1991	9,611	15,057	24,668	1,741,864	1.42
1991-1992	11,536	15,969	27,505	1,959,566	1.40
1992-1993	9,352	10,312	19,664	1,943,974	1.01
1993-1994	11,815	12,367	24,182	2,057,719	1.18
1994-1995	13,605	41,023	54,628	2,086,453	2.62
1995-1996	15,653	44,907	60,560	2,190,840	2.76
1996-1997	56,589	19,722	76,311	2,126,752	3.59
1997-1998	37,365	46,528	83,893	2,115,721	3.97
1998-1999	45,844	47,118	92,962	2,037,089	4.56
1999-2000	53,847	46,061	99,908	2,188,292	4.57

(1) Includes General, Special Revenue, Debt Service and Capital Projects funds.
The debt service expenditures for Lease Revenue Bonds and Certificates of Participation of various Joint Powers Authorities and the San Diego County Capital Asset Leasing Corporation are incorporated into the County's Comprehensive Annual Financial Report in accordance with criteria adopted by the Governmental Accounting Standards Board. These debt instruments function as general obligation debt of the County. The general revenues of the County, including taxes, are the source of payment for the debt service expenditures made by these agencies. Prior to fiscal year 1993-94, the County had no general obligation bonded debt. During 1993-94, the County issued $430.4 million in taxable pension obligation bonds which are secured by the general revenues of the County including property taxes.

COMPARISON OF COMPUTATION OF LEGAL DEBT MARGIN
Fiscal Years 1990-91 through 1999-2000
(In Thousands)

TABLE 8

	POPULATION PER OFFICIAL U.S.CENSUS (1)	TOTAL ASSESSED VALUATION	LEGAL DEBT LIMIT (2)	LEGAL DEBT MARGIN (3)
1990-1991	2,540	129,546,409	1,619,330	1,619,330
1991-1992	2,584	139,051,103	1,738,139	1,738,139
1992-1993	2,614	144,376,771	1,804,710	1,804,710
1993-1994	2,639	146,021,436	1,825,268	1,825,268
1994-1995	2,659	147,186,431	1,839,830	1,839,830
1995-1996	2,690	149,111,807	1,863,898	1,863,898
1996-1997	2,724	152,902,378	1,911,280	1,911,280
1997-1998	2,795	163,902,378	2,048,780	2,048,780
1998-1999	2,853	180,548,730	2,256,859	2,256,859
1999-2000	2,911	195,717,479	2,446,468	2,446,468

(1) Estimated

(2) The Legal debt Limit is 1.25% of Assessed Valuation

(3) Legal Debt Margin is computed by subtracting the County legal general obligation bonded debt from the Legal Debt Limit. Beginning in 1980-81 and subsequent fiscal years the County, as a legally defined entity, had no tax supported general obligation bonded debt outstanding.

COMPARISON OF CONSTRUCTION, BANK DEPOSITS AND PROPERTY VALUES
Fiscal Years 1990-91 through 1999-2000
Calendar Years 1990 through 1999
(In Thousands)

TABLE 9

	CONSTRUCTION (1)					(2)			
Year	Residential Construction Permits	Non-residential Construction	Miscellaneous Construction Permits	Total Valuation	Fiscal Year	Bank Deposits	PROPERTY VALUE (3) Commercial	Residential	Non-taxable
1990	7,645	5,781	26,297	3,220,664	1990-91	17,786,196	26,442,094	84,296,816	2,333,938
1991	5,716	4,071	22,434	2,186,129	1991-92	17,849,595	28,500,792	91,616,100	2,493,353
1992	4,098	3,818	21,038	1,647,374	1992-93	16,541,100	28,659,430	96,900,269	2,852,402
1993	4,321	3,728	21,358	1,707,342	1993-94	15,728,193	27,851,773	99,978,225	3,277,750
1994	7,092	3,594	17,924	1,639,002	1994-95	15,332,999	27,034,074	101,807,538	3,470,386
1995	3,257	312	13,277	999,936	1995-96	15,053,416	26,526,398	103,576,070	3,613,279
1996	8,046	619	24,732	2,453,717	1996-97	15,105,204	18,912,385	104,163,069	3,643,995
1997	11,091	680	25,705	3,130,775	1997-98	17,365,228	19,670,947	106,742,185	4,004,395
1998	13,757	967	27,593	3,824,069	1998-99	18,838,052	21,746,659	113,347,767	4,254,794
1999	16,312	906	31,950	4,485,091	1999-00	(4)	24,636,722	124,792,674	4,403,504

Sources:

(1) Greater San Diego Chamber of Commerce
(2) Federal Reserve Bank - FDIC Banks and Branches Data Book
(3) San Diego County Property Tax Services and Assessor
(4) Not yet available

COMPARISON OF DEMOGRAPHIC STATISTICS
Calendar Years 1991 through 2000

TABLE 10

YEAR	POPULATION (1)	CIVILIAN LABOR FORCE	UNEMPLOYMENT PERCENTAGE RATE
1991	2,539,583	1,176,300	7.1
1992	2,583,470	1,204,477	8.1
1993	2,614,222	1,215,200	6.7
1994	2,638,511	1,199,100	7.4
1995	2,658,584	1,217,100	6.8
1996	2,690,255	1,232,400	5.5
1997	2,724,457	1,249,700	4.5
1998	2,794,800	1,281,600	4.2
1999	2,853,258	1,347,800	3.3
2000	2,911,468 (2)	1,401,900 (3)	3.7 (3)

DATA SOURCES:
(1) State Department of Finance (As of January 1)
(2) SANDAG Population and Housing Estimates (POPEST), January 1,2000
(3) State Employment Development Department, July 1, 2000

COMPARISON OF REVENUE BOND COVERAGE
WATER AND SEWER BONDS
Fiscal Years 1990-91 through 1999-2000
(In Thousands)

TABLE 11

FISCAL YEAR	GROSS REVENUE	DIRECT OPERATING EXPENSES(1)	NET REVENUE AVAILABLE FOR DEBT SERVICE	DEBT SERVICE REQUIREMENTS			
				PRINCIPAL	INTEREST	TOTAL	COVERAGE
1990-91	14,272	7,195	7,077	99	33	132	53.61
1991-92	14,566	9,190	5,376	20	29	49	109.71
1992-93	20,131	14,167	5,964	25	28	53	112.53
1993-94	18,300	10,869	7,431	15	11	26	285.81
1994-95	20,885	17,816	3,069	15	10	25	122.76
1995-96	19,031	17,657	1,374	15	9	24	57.25
1996-97	19,056	11,050	8,006	15	8	23	348.09
1997-98	22,177	16,004	6,173	20	6	26	237.42
1998-99	20,917	15,494	5,423	20	5	25	216.92
1999-00	21,672	12,527	9,145	20	4	24	381.04

(1) Total Operating Expenses exclusive of depreciation

ESTIMATED DIRECT AND OVERLAPPING BONDED DEBT

TABLE 12

1999-00 Assessed Valuation:	$180,548,729,772	(Includes unitary utility valuation)
Redevelopment Incremental Valuation:	9,860,839,890	
Adjusted Assessed Valuation:	$170,687,889,882	

OVERLAPPING TAX AND ASSESSMENT DEBT:	% Applicable	Debt 2/1/00
Metropolitan Water District	17.309	$ 100,052,078
San Diego County Water Authority	100	6,165,000
San Diego Unified School District	100	139,995,085
San Diego Unified School District Lease Tax Obligations	100	233,390,000
San Marcos Unified School District Facilities Improvement District No. 1	100	21,223,019
Unified School Districts	100	29,668,696
Union High School Districts	100	71,700,117
School Districts	100	126,698,306
Otay Municipal Water District Improvement Districts	100	12,210,000
Other Municipal Water Districts	100	5,555,000
City of San Diego	100	19,170,000
Other Cities	100	5,750,000
San Diego Open Space Park Facilities District	100	49,530,000
Other Special Districts	100	2,175,000
Community Facilities Districts	100	526,685,000
1915 Act Bonds (Estimated)	100	240,275,542
TOTAL GROSS OVERLAPPING TAX AND ASSESSMENT DEBT		1,590,242,843
Less: San Diego Open Space Park Facilities District (100% self-supporting)		49,530,000
Self-supporting water bonds		35,000
TOTAL NET OVERLAPPING TAX AND ASSESSMENT DEBT		1,540,677,843

DIRECT AND OVERLAPPING GENERAL FUND OBLIGATION DEBT:			
San Diego County General Fund Obligations	100	507,030,625	(1)
San Diego County Pension Obligations	100	347,305,000	
San Diego County Superintendent of Schools Obligations	100	2,222,500	
Community College District Certificates of Participation	100	36,270,000	
San Diego Unified School District Certificates of Participation	100	60,775,000	
Other Unified School Districts Certificates of Participation	100	45,678,641	
High School District Certificates of Participation	100	38,476,500	
School District Certificates of Participation	100	74,788,447	
Municipal Water District Certificates of Participation	100	31,615,000	
City of San Diego General Fund Obligations	100	403,125,000	
City of Escondido and General Fund Obligations	100	86,832,120	
Other City General Fund Obligations	100	278,231,282	
San Miguel Consolidated Fire Protection District Certificates of Participation	100	11,165,000	
Fallbrook Sanitary District Certificates of Participation	100	11,895,000	
TOTAL GROSS DIRECT AND OVERLAPPING LEASE OBLIGATION DEBT		1,935,410,115	

(Cont)

ESTIMATED DIRECT AND OVERLAPPING BONDED DEBT

TABLE 12 (Cont)

Less: Otay Municipal Water District Certificates of Participation (100% self-supporting)		27,790,000
Grossmont Union High School District Certificates of Participation (100% self-supporting from tax increment revenues)		7,389,000
City of San Diego Authority Bonds (100% self-supporting)		2,235,000
City of Oceanside Certificates of Participation		3,555,000
TOTAL NET DIRECT AND OVERLAPPING GENERAL FUND OBLIGATION DEBT		1,894,441,115
GROSS COMBINED TOTAL DEBT		3,525,652,958 (2)
NET COMBINED TOTAL DEBT	$	3,435,118,958

(1) Excludes general fund obligations to be sold.
(2) Excludes tax & revenue anticipation notes, revenue, mortgage revenue and tax allocation bonds and non-bonded capital lease obligations.

Ratios to 1999-00 Assessed Valuation:		
Total Gross Direct and Overlapping Tax and Assessment Debt	0.88	%
Total Net Direct and Overlapping Tax and Assessment Debt	0.85	
Ratios to Adjusted Assessed Valuation:		
Combined Direct Debt ($854,335,625)	0.50	
Gross Combined Total Debt	2.07	
Net Combined Total Debt	2.01	
STATE SCHOOL BUILDING AID REPAYABLE AS OF JUNE 30, 1999	$ 8,911,215	

Source: California Municipal Statistics, Inc. (As of February 1, 2000)

PRINCIPAL TAXPAYERS
June 30, 2000
(In Thousands)

TABLE 13

TAXPAYERS	TYPE OF BUSINESS	ASSESSED VALUATION	PERCENTAGE OF TOTAL ASSESSED VALUATION
San Diego Gas & Electric Company	Gas & Electric Utility	$2,010,148	1.03
Southern California Edison Co.	Electric Utility	1,716,252	0.88
Pacific Bell	Telephone Company	1,333,567	0.68
Qualcomm Inc.	Telecommunications	513,022	0.26
Equitable Life Assurance Society	Real Estate	372,236	0.19
Cabrillo Power	Electric Utility	362,742	0.19
Kilroy Realty	Real Estate	280,883	0.14
Spieker Properties	Real Estate	267,342	0.14
L-O Coronado Holding II Inc	Real Estate	266,997	0.14
Sea World Inc.	Marine Oriented Theme Park	264,336	0.14
		$7,387,525	3.79

MISCELLANEOUS STATISTICAL DATA
June 30, 2000

TABLE 14

FORM OF GOVERNMENT:	Chartered County, governed by five-member Board of Supervisors
COUNTY SEAT:	San Diego, California
COUNTY CHARTER ADOPTED:	July 1, 1933
FISCAL YEAR BEGINS:	July 1
AREA OF COUNTY:	Approximately 4,200 square miles
GEOGRAPHICAL LOCATION:	The Southwestern most county in California and the continental United States. Bounded by Mexico on the South, Riverside and Orange Counties on the North, Imperial County on the East and the Pacific Ocean on the West. Extends North to South approximately 60 miles and East to West 70 miles.
ALTITUDE:	Sea Level to 6,500 feet

INCORPORATED CITIES:

Carlsbad	Escondido	Poway
Chula Vista	Imperial Beach	San Diego
Coronado	La Mesa	San Marcos
Del Mar	Lemon Grove	Santee
El Cajon	National City	Solana Beach
Encinitas	Oceanside	Vista

MILES OF COUNTY-MAINTAINED STREETS (Unincorporated Areas Only):	Select System (Circulation Element County General Plan)	948.5
	Minor System (All Other Maintained Roads)	1888.06

SPECIAL DISTRICTS

Air Pollution Control	1
Cemetery	4
Community Facilities	43
Community Services	12
County Service Areas	107
Education:	
Schools	48
Dept. of Education	1
Fire	16
Flood Control (Includes 1 Subzone)	2
Hospital	4
Irrigation	6
Library	1
Lighting	7
Maintenance:	
Lighting	1
Sewer	1
Public Utility	1
Recreation and Parks	1
Redevelopment Agencies	17
Resource Conservation	3
Sanitation	11
Sewer	1
Small Craft Harbor	1
Unified Port	1
Vector Control	1
Water:	
California	4
County	5
Miscellaneous	2
Municipal	14
	316

(Cont)

MISCELLANEOUS STATISTICAL DATA
June 30, 2000

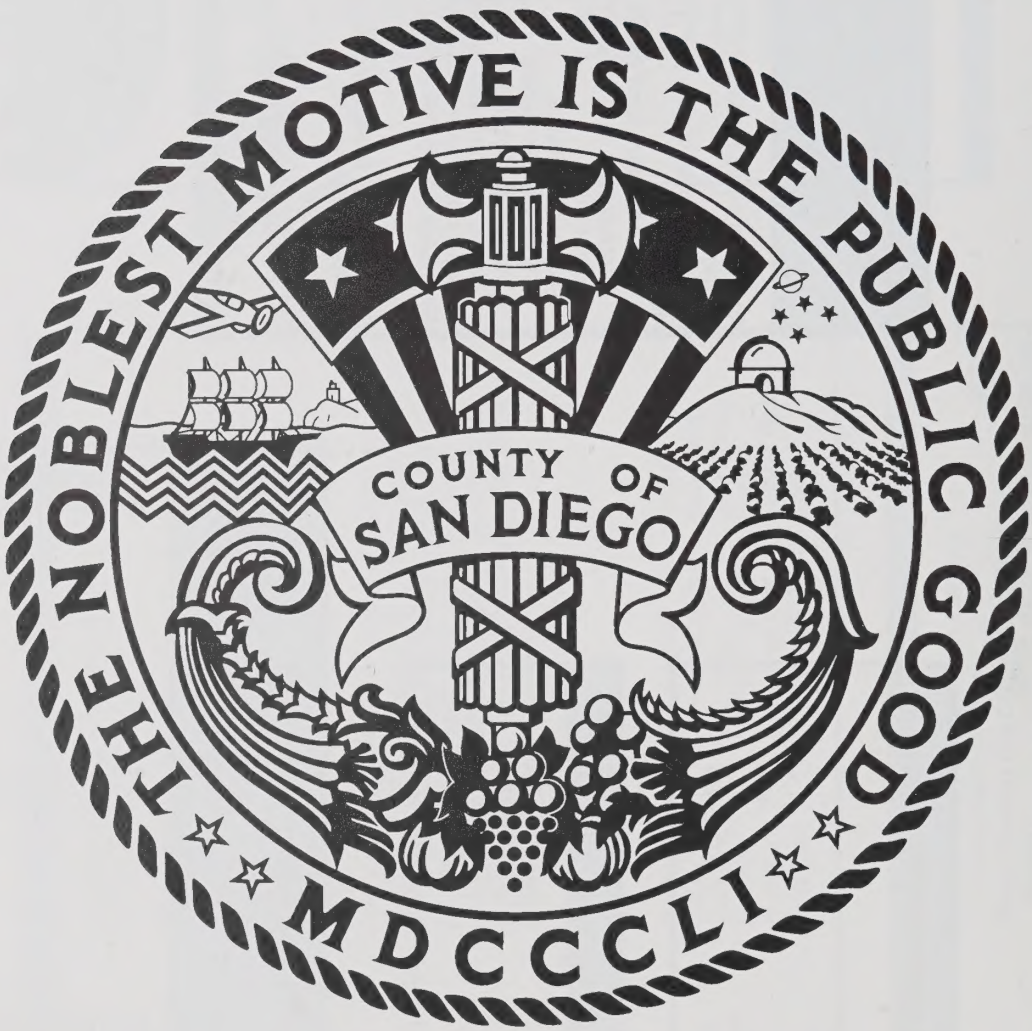
TABLE 14 (Cont)

SEWERS MAINTAINED BY WASTEWATER MANAGEMENT	
Districts Connected to Metropolitan System	4
Water Pollution Control Facilities	6
Sewer Lines, Miles	450
Equivalent Dwelling Units Sewer Connections	61,254.0

REGISTERED VOTERS	
Primary Election:	March 7, 2000
Number Voted:	693,088
Percent Voted:	53.14
Registered Voters:	1,304,311

TOTAL COUNTY EMPLOYEES AT JUNE 30			
Year	Number of Employees	Percent of Increase over Previous Year	Number of Employees Per Thousands Population
1991	17,150	3.3	6.75
1992	17,022	(0.7)	6.59
1993	16,999	(0.1)	6.50
1994	17,256	1.5	6.54
1995	17,470	1.2	6.57
1996	17,626	0.9	6.55
1997	17,623	(0.0)	6.47
1998	17,790	0.9	6.36
1999	17,988	1.1	6.30
2000	18,215	1.3	6.26

MAJOR INDUSTRY GROUP OF EMPLOYED PERSONS FOR SAN DIEGO COUNTY (In Thousands)	JUNE
Agriculture and Fishing	12.8
Mining	0.3
Contract Construction	70.7
Manfacturing:	
Primary Fabricated Metal Products	7.5
Instruments and Related	13.4
Electronic	22.6
Aircraft, Missiles	14.1
Other Manufacturing	39.4
Industrial Machinery	18.2
Paper, Printing and Publishing	15.4
Transportation and Public Utilities	53.4
Wholesale and Retail Trade	263.4
Finance, Real Estate and Insurance	69.0
Service Industries	390.4
Government	207.3
Not Elsewhere Classified	143.9
TOTAL EMPLOYED	1,341.8
UNEMPLOYED	48.0
TOTAL CIVILIAN LABOR FORCE	1,389.8



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